

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 15, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 8: Decreases of \$111 million in loans adjusted, \$153 million in holdings of United States Government securities, \$140 million in balances with domestic banks, \$128 million in demand deposits adjusted, and \$714 million in United States Government deposits, and an increase of \$255 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans decreased \$9 million at all reporting member banks; the principal changes were a decrease of \$30 million in New York City and increases of \$9 million each in the Boston and Atlanta Districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$127 million. "Other" loans increased \$22 million.

All categories of holdings of United States Government securities decreased, with Treasury bills decreasing \$63 million, Treasury certificates of indebtedness \$25 million, Treasury notes \$14 million, and United States Government bonds \$51 million. Holdings of "other" securities increased \$57 million.

Demand deposits adjusted decreased in ten Districts; the principal changes were decreases of \$49 million in the Chicago District and \$39 million in the St. Louis District, and an increase of \$77 million in New York City.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 8, 1956	Increase or decrease since	
		Aug. 1, 1956	Aug. 10, 1955
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted ^{1/}	84,402	-207	- 14
Loans adjusted ^{1/}	50,814	-111	+6,650
Commercial and industrial loans	28,282	- 9)	
Agricultural loans	445	+ 2)	<u>2/+4,973</u>
Loans to brokers and dealers for purchasing or carrying securities	2,142	-127	- 416
Other loans for purchasing or carrying securities	1,247	- 8	+ 50
Real estate loans	8,678	+ 7	<u>2/+ 650</u>
Other loans	10,886	+ 22	<u>2/+1,522</u>
U. S. Government securities - total	25,825	-153	-5,809
Treasury bills	435	- 63	- 688
Treasury certificates of indebtedness	325	- 25	- 488
Treasury notes	5,874	- 14	-2,771
U. S. bonds	19,191	- 51	-1,862
Other securities	7,763	+ 57	- 855
Loans to banks	1,324	- 43	+ 302
Reserves with Federal Reserve Banks	12,960	- 88	- 317
Cash in vault	936	+ 21	- 15
Balances with domestic banks	2,287	-140	- 110
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,428	-128	- 217
Time deposits except U. S. Government	21,913	+ 9	+ 343
U. S. Government deposits	1,547	-714	-1,695
Interbank demand deposits: Domestic banks	10,481	+ 16	- 98
Foreign banks	1,617	+ 23	+ 182
Borrowings: From Federal Reserve Banks	570	+255*	+ 175
From others	1,096	+ 17*	+ 398

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

^{2/} October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

* August 1 figures revised (San Francisco District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	84,402	3,783	25,148	3,237	6,074	3,360	3,290	11,500	2,725	1,445	3,322	3,782	16,736
Loans adjusted <u>1/</u>	50,814	2,449	16,401	2,254	3,310	1,793	1,768	6,040	1,627	879	1,781	2,454	10,058
Commercial and industrial loans	28,282	1,460	10,743	1,176	1,620	826	963	3,754	823	449	933	1,498	4,037
Agricultural loans	445	9	14	1	1	7	10	9	15	16	102	27	234
Loans to brokers and dealers for purchasing or carrying securities	2,142	28	1,482	53	127	37	37	210	28	5	24	28	83
Other loans for purchasing or carrying securities	1,247	21	494	46	144	52	52	175	28	13	25	141	56
Real estate loans	8,678	371	1,191	230	747	333	163	798	281	174	292	210	3,888
Other loans	10,886	610	2,777	799	732	564	572	1,213	476	234	425	583	1,901
U. S. Government securities - total	25,825	997	6,445	716	2,154	1,300	1,213	4,340	874	419	1,193	1,090	5,084
Treasury bills	435	8	129	7	28	27	46	48	24	6	63	33	16
Treasury certificates of indebtedness	325	27	57	12	51	9	28	19	5	8	19	32	58
Treasury notes	5,874	182	1,155	138	603	297	396	1,057	260	112	333	219	1,122
U. S. bonds	19,191	780	5,104	559	1,472	967	743	3,216	585	293	778	806	3,888
Other securities	7,763	337	2,302	267	610	267	309	1,120	224	147	348	238	1,594
Loans to banks	1,324	13	774	10	11	55	29	72	12	--	7	38	303
Reserves with Federal Reserve Banks	12,960	507	4,389	464	921	513	494	1,850	411	207	548	542	2,114
Cash in vault	936	62	208	46	95	75	50	111	36	14	42	46	151
Balances with domestic banks	2,287	83	161	84	127	163	243	283	134	65	302	403	239
Other assets - net	2,129	97	880	98	100	73	76	134	48	25	55	157	386
L I A B I L I T I E S													
Demand deposits adjusted	55,428	2,893	17,533	2,336	4,066	2,545	2,336	7,177	1,637	855	2,301	2,613	9,136
Time deposits except U. S. Government	21,913	622	4,398	498	1,778	743	673	3,218	569	294	566	861	7,693
U. S. Government deposits	1,547	67	537	64	103	62	32	294	50	22	43	48	225
Interbank demand deposits:													
Domestic banks	10,481	319	2,857	440	490	462	710	1,748	704	360	924	908	559
Foreign banks	1,617	30	1,284	18	11	10	11	45	4	4	3	20	177
Borrowings:													
From Federal Reserve Banks	570	17	56	73	75	26	47	129	48	21	64	10	4
From others	1,096	49	529	34	66	3	6	129	36	27	--	12	205
Other liabilities	2,531	103	1,269	72	81	51	54	150	42	29	37	71	572
C A P I T A L A C C O U N T S	8,855	445	3,097	404	658	337	313	1,060	276	144	338	425	1,358

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.