

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
(For Immediate Release)

H.4.2

August 8, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 1: Increases of \$202 million in loans adjusted, \$290 million in United States Government deposits, and \$336 million in demand deposits credited to domestic banks, and a decrease of \$558 million in demand deposits adjusted.

Commercial and industrial loans increased in all but one district and a total of \$131 million at all reporting member banks; the principal increases were \$48 million in New York City, \$22 million in the San Francisco District, \$14 million in the Cleveland District, \$12 million in the Dallas District, and \$10 million in the Chicago District. Changes according to industry appear in another press release. "Other" loans increased \$51 million.

Holdings of Treasury bills decreased \$53 million, of which \$38 million was in the San Francisco District. Holdings of Treasury notes increased \$36 million. Holdings of United States Government bonds decreased \$43 million and holdings of "other" securities decreased \$36 million.

Demand deposits adjusted decreased \$207 million in the Chicago District, \$201 million in New York City, and \$60 million in the Kansas City District, but they increased \$51 million in the New York District outside of New York City.

Borrowings from Federal Reserve Banks decreased \$31 million and borrowings from others increased \$60 million. Loans to banks increased \$83 million.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 1, 1956	Increase or decrease since	
		July 25, 1956	Aug. 3, 1955
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	84,609	+ 94	- 269
Loans adjusted <u>1/</u>	50,925	+202	+6,812
Commercial and industrial loans	28,291	+131)	
Agricultural loans	443	- 20)	<u>2/</u> +5,184
Loans to brokers and dealers for purchasing or carrying securities	2,269	+ 28	- 506
Other loans for purchasing or carrying securities	1,255	- 4	+ 65
Real estate loans	8,671	+ 20	<u>2/</u> + 678
Other loans	10,864	+ 51	<u>2/</u> +1,524
U. S. Government securities--total	25,978	- 72	-5,997
Treasury bills	498	- 53	- 662
Treasury certificates of indebtedness	350	- 12	- 582
Treasury notes	5,888	+ 36	-2,918
U. S. bonds	19,242	- 43	-1,835
Other securities	7,706	- 36	-1,084
Loans to banks	1,367	+ 83	+ 480
Reserves with Federal Reserve Banks	13,048	- 47	- 599
Cash in vault	915	- 59	+ 3
Balances with domestic banks	2,427	+ 53	+ 55
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,556	-558	- 309
Time deposits except U. S. Government	21,904	+ 11	+ 352
U. S. Government deposits	2,261	+290	-1,321
Interbank demand deposits: Domestic banks	10,465	+336	+ 24
Foreign banks	1,594	+ 18	+ 123
Borrowings: From Federal Reserve Banks	331	- 31	- 471
From others	1,063	+ 60	+ 565

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	84,609	3,787	25,309	3,238	6,089	3,371	3,264	11,541	2,719	1,447	3,338	3,789	16,717
Loans adjusted <u>1/</u>	50,925	2,442	16,549	2,256	3,305	1,790	1,758	6,043	1,627	882	1,785	2,448	10,040
Commercial and industrial loans	28,291	1,451	10,775	1,175	1,615	824	954	3,751	820	454	936	1,500	4,036
Agricultural loans	443	9	13	1	1	8	10	10	16	16	101	27	231
Loans to brokers and dealers for purchasing or carrying securities	2,269	29	1,604	56	126	34	36	216	28	5	25	26	84
Other loans for purchasing or carrying securities	1,255	21	498	46	144	52	54	176	29	14	25	140	56
Real estate loans	8,671	372	1,185	231	747	334	162	797	281	174	293	211	3,884
Other loans	10,864	610	2,775	798	733	564	571	1,213	477	231	425	577	1,890
U. S. Government securities - total	25,978	1,006	6,507	714	2,178	1,315	1,198	4,372	868	417	1,205	1,107	5,091
Treasury bills	498	13	161	5	40	38	46	52	21	4	68	33	17
Treasury certificates of indebtedness	350	23	71	12	53	10	26	23	5	8	19	35	65
Treasury notes	5,888	173	1,162	138	595	302	379	1,077	262	112	338	231	1,119
U. S. bonds	19,242	797	5,113	559	1,490	965	747	3,220	580	293	780	808	3,890
Other securities	7,706	339	2,253	268	606	266	308	1,126	224	148	348	234	1,586
Loans to banks	1,367	7	742	8	44	45	32	60	13	10	17	11	378
Reserves with Federal Reserve Banks	13,048	552	4,426	495	898	530	488	1,826	433	191	559	568	2,082
Cash in vault	915	63	200	46	92	75	48	110	34	13	39	44	151
Balances with domestic banks	2,427	87	179	83	151	176	253	312	143	72	300	413	258
Other assets - net	2,126	96	874	100	100	73	76	136	46	26	55	154	390
L I A B I L I T I E S													
Demand deposits adjusted	55,556	2,904	17,490	2,321	4,090	2,545	2,339	7,226	1,676	856	2,323	2,638	9,148
Time deposits except U. S. Government	21,904	621	4,402	498	1,775	745	669	3,215	569	293	565	860	7,692
U. S. Government deposits	2,261	107	719	106	166	115	75	402	78	46	84	74	289
Interbank demand deposits:													
Domestic banks	10,465	329	3,018	433	497	424	666	1,759	691	345	896	860	547
Foreign banks	1,594	35	1,263	20	11	9	10	45	4	4	2	17	174
Borrowings:													
From Federal Reserve Banks	331	10	13	40	17	16	21	81	27	17	53	14	22
From others	1,063	45	510	78	83	29	14	51	27	26	12	25	163
Other liabilities	2,464	97	1,222	70	78	50	54	147	40	28	36	69	573
C A P I T A L A C C O U N T S	8,854	444	3,093	404	657	337	313	1,059	276	144	337	422	1,368

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.