

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 25, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 18: An increase of \$424 million in demand deposits adjusted and decreases of \$144 million in United States Government deposits and \$273 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$39 million in New York City, \$24 million in the San Francisco District, and \$14 million in the Chicago District; the total decrease at all reporting member banks was \$80 million. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$27 million.

Holdings of Treasury bills decreased \$45 million. Holdings of Treasury certificates of indebtedness increased \$27 million. Holdings of Treasury notes decreased \$56 million in the San Francisco District and a total of \$25 million at all reporting member banks. Holdings of United States Government bonds decreased \$44 million. Holdings of "other" securities decreased \$96 million.

Demand deposits adjusted increased \$301 million in New York City, \$92 million in the Boston District, \$56 million in the Kansas City District, and \$32 million in the Dallas District, but they decreased \$46 million in the San Francisco District. Time deposits decreased \$46 million.

Borrowings from Federal Reserve Banks decreased \$146 million and borrowings from others increased \$5 million. Loans to banks increased \$48 million.

A summary of assets and liabilities of reporting member banks follows:

	July 18,* 1956	Increase or decrease since	
		July 11, 1956	July 20, 1955
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	84,902	-230	- 267
Loans adjusted <u>1/</u>	50,875	- 47	+6,950
Commercial and industrial loans	28,195	- 80)	
Agricultural loans	462	+ 3)	<u>2/</u> +5,228
Loans to brokers and dealers for purchasing or carrying securities	2,362	+ 27	- 494
Other loans for purchasing or carrying securities	1,264	- 6	+ 60
Real estate loans	8,627	+ 8	<u>2/</u> + 690
Other loans	10,823	- 4	<u>2/</u> +1,591
U. S. Government securities - total	26,262	- 87	-6,303
Treasury bills	538	- 45	- 780
Treasury certificates of indebtedness	372	+ 27	- 754
Treasury notes	5,964	- 25	-2,896
U. S. bonds	19,388	- 44	-1,873
Other securities	7,765	- 96	- 914
Loans to banks	1,374	+ 48	+ 348
Reserves with Federal Reserve Banks	13,380	+ 93	- 352
Cash in vault	979	- 46	+ 28
Balances with domestic banks	2,562	+ 3	+ 19
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,770	+424	- 96
Time deposits except U. S. Government	21,870	- 46	+ 310
U. S. Government deposits	2,513	-144	-1,840
Interbank demand deposits: Domestic banks	10,921	-273	+ 392
Foreign banks	1,536	+ 45	+ 35
Borrowings: From Federal Reserve Banks	380	-146	- 53
From others	1,062	+ 5	+ 321

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

* Preliminary (San Francisco District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 18, 1956

		Total All * Districts	Federal Reserve District											
			Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
A S S E T S		(In millions of dollars)												
Loans and investments adjusted 1/		84,902	3,788	25,481	3,249	6,093	3,389	3,274	11,611	2,709	1,462	3,366	3,776	16,704
Loans adjusted 1/		50,875	2,442	16,520	2,266	3,295	1,793	1,762	6,074	1,623	878	1,794	2,431	9,997
Commercial and industrial loans		28,195	1,446	10,719	1,181	1,605	823	954	3,743	820	450	942	1,490	4,022
Agricultural loans		462	10	12	1	1	9	10	22	16	18	103	30	230
Loans to brokers and dealers for purchasing or carrying securities		2,362	31	1,645	64	135	34	36	244	27	5	26	27	88
Other loans for purchasing or carrying securities		1,264	21	510	46	142	53	54	179	28	13	25	137	56
Real estate loans		8,627	371	1,181	232	744	335	162	793	280	174	295	209	3,851
Other loans		10,823	613	2,752	793	728	565	571	1,212	475	230	423	570	1,891
U. S. Government securities - total		26,262	1,006	6,697	714	2,182	1,329	1,202	4,394	860	437	1,220	1,109	5,112
Treasury bills		538	9	207	6	26	47	53	50	14	4	71	38	13
Treasury certificates of indebtedness		372	26	98	12	54	10	26	24	5	8	17	35	57
Treasury notes		5,964	171	1,206	138	597	293	375	1,089	259	118	352	229	1,137
U. S. bonds		19,388	800	5,186	558	1,505	979	748	3,231	582	307	780	807	3,905
Other securities		7,765	340	2,264	269	616	267	310	1,143	226	147	352	236	1,595
Loans to banks		1,374	57	786	12	21	38	30	27	9	--	15	16	363
Reserves with Federal Reserve Banks		13,380	579	4,536	519	928	552	502	1,867	428	206	561	544	2,158
Cash in vault		979	66	212	48	101	79	52	116	36	16	43	47	163
Balances with domestic banks		2,562	105	174	99	151	168	279	292	138	71	338	478	269
Other assets - net		2,050	92	854	97	99	72	75	128	46	24	55	142	366
L I A B I L I T I E S														
Demand deposits adjusted		55,770	2,955	17,685	2,332	4,044	2,539	2,362	7,177	1,662	858	2,352	2,637	9,167
Time deposits except U. S. Government		21,870	619	4,375	495	1,774	744	661	3,218	570	293	564	861	7,696
U. S. Government deposits		2,513	114	818	111	203	128	85	398	83	46	95	91	341
Interbank demand deposits:														
Domestic banks		10,921	398	3,155	486	528	482	713	1,678	691	334	945	906	605
Foreign banks		1,536	36	1,195	20	11	9	11	45	4	4	2	16	183
Borrowings:														
From Federal Reserve Banks		380	3	27	40	28	11	4	158	13	36	38	9	13
From others		1,062	19	498	68	70	4	9	173	31	37	11	8	134
Other liabilities		2,394	100	1,213	70	79	46	52	142	37	28	35	56	536
C A P I T A L A C C O U N T S		8,801	443	3,077	402	656	335	315	1,052	275	143	336	419	1,348

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. *Preliminary (San Francisco District).