

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 18, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 11: Decreases of \$175 million in loans adjusted, \$210 million in holdings of United States Government securities, \$362 million in reserve balances with Federal Reserve Banks, and \$1,129 million in United States Government deposits, and an increase of \$217 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$106 million at all reporting member banks; the principal changes were decreases of \$154 million in New York City and \$25 million in Chicago, and increases of \$34 million in the San Francisco District, \$20 million in the St. Louis District, and \$16 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$63 million.

Holdings of Treasury bills decreased \$85 million in the New York District outside of New York City and a total of \$105 million at all reporting member banks. Holdings of United States Government bonds decreased \$82 million, of which \$40 million was in New York City.

Demand deposits adjusted increased \$223 million in the San Francisco District and \$75 million in the Atlanta District, but they decreased \$321 million in the New York District: there was a net increase of \$98 million at all reporting member banks. Time deposits decreased \$55 million in New York City and a total of \$72 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$55 million and borrowings from others decreased \$72 million. Loans to banks decreased \$133 million.

A summary of assets and liabilities of reporting member banks follows:

	July 11, 1956	Increase or decrease since	
		July 4, 1956	July 13, 1955
(in millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	85,132	- 389*	+1,119
Loans adjusted <u>1/</u>	50,922	- 175*	+7,235
Commercial and industrial loans	28,275	- 106)	
Agricultural loans	459	- 3)	<u>2/</u> +5,269
Loans to brokers and dealers for purchasing or carrying securities	2,335	- 63	- 312
Other loans for purchasing or carrying securities	1,270	- 8	+ 71
Real estate loans	8,619	+ 28	<u>2/</u> + 696
Other loans	10,827	- 22*	<u>2/</u> +1,642
U. S. Government securities - total	26,349	- 210	-5,314
Treasury bills	583	- 105	- 286
Treasury certificates of indebtedness	345	- 10	- 364
Treasury notes	5,989	- 13	-2,881
U. S. bonds	19,432	- 82	-1,783
Other securities	7,861	- 4	- 802
Loans to banks	1,326	- 133	+ 241
Reserves with Federal Reserve Banks	13,287	- 362	- 318
Cash in vault	1,025	+ 103	+ 5
Balances with domestic banks	2,559	- 86	- 40
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,346	+ 98	- 767
Time deposits except U. S. Government	21,916	- 72	+ 348
U. S. Government deposits	2,657	-1,129	+ 75
Interbank demand deposits: Domestic banks	11,194	+ 217	+ 260
Foreign banks	1,491	- 5	+ 16
Borrowings: From Federal Reserve Banks	526	+ 55	+ 192
From others	1,057	- 72	+ 218

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

* July 4 figures revised (New York District).

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 11, 1956

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted ^{1/}	85,132	3,787	25,553	3,266	6,099	3,382	3,295	11,634	2,717	1,468	3,341	3,772	16,818
Loans adjusted ^{1/}	50,922	2,436	16,569	2,271	3,278	1,797	1,759	6,077	1,615	879	1,794	2,430	10,017
Commercial and industrial loans	28,275	1,447	10,759	1,183	1,599	826	957	3,757	817	455	941	1,488	4,046
Agricultural loans	459	10	12	1	1	9	10	22	15	18	104	29	228
Loans to brokers and dealers for purchasing or carrying securities	2,335	31	1,642	65	129	33	35	228	26	5	26	27	88
Other loans for purchasing or carrying securities	1,270	21	516	46	143	54	53	178	28	13	25	137	56
Real estate loans	8,619	367	1,181	229	741	335	162	793	280	173	294	209	3,855
Other loans	10,827	610	2,759	798	725	566	571	1,218	472	227	424	572	1,885
U. S. Government securities - total	26,349	1,006	6,685	726	2,201	1,319	1,226	4,387	877	438	1,195	1,106	5,183
Treasury bills	583	10	208	18	19	50	63	43	27	5	68	47	25
Treasury certificates of indebtedness	345	23	84	12	54	10	26	16	5	8	19	32	56
Treasury notes	5,989	160	1,193	138	609	287	395	1,085	263	118	329	219	1,193
U. S. bonds	19,432	813	5,200	558	1,519	972	742	3,243	582	307	779	808	3,909
Other securities	7,861	345	2,299	269	620	266	310	1,170	225	151	352	236	1,618
Loans to banks	1,326	26	785	10	9	62	54	24	11	3	27	20	295
Reserves with Federal Reserve Banks	13,287	528	4,349	497	937	529	501	1,994	420	196	584	539	2,213
Cash in vault	1,025	70	231	50	102	81	54	125	37	16	45	50	164
Balances with domestic banks	2,559	88	164	103	157	186	290	268	147	77	325	481	273
Other assets - net	2,039	90	854	97	96	72	74	128	45	25	54	137	367
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,346	2,863	17,380	2,355	4,018	2,545	2,351	7,192	1,659	869	2,296	2,605	9,213
Time deposits except U. S. Government	21,916	623	4,397	496	1,773	743	662	3,216	569	292	563	860	7,722
U. S. Government deposits	2,657	120	887	112	214	126	88	404	90	49	101	99	367
Interbank demand deposits:													
Domestic banks	11,194	385	3,163	464	532	499	781	1,721	719	355	968	942	665
Foreign banks	1,491	29	1,199	18	11	9	11	44	4	4	2	16	144
Borrowings:													
From Federal Reserve Banks	526	9	116	39	23	8	11	225	5	11	64	2	13
From others	1,057	20	513	69	94	1	1	174	17	35	11	5	117
Other liabilities	2,363	97	1,204	68	80	46	51	145	38	27	35	51	521
<u>C A P I T A L A C C O U N T S</u>	8,818	443	3,077	402	655	335	312	1,052	276	143	336	419	1,368

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.