

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 11, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 4: Increases of \$366 million in reserve balances with Federal Reserve Banks, \$194 million in United States Government deposits, and \$806 million in demand deposits credited to domestic banks, and a decrease of \$962 million in demand deposits adjusted.

Commercial and industrial loans decreased \$8 million at all reporting member banks; there was an increase of \$31 million in New York City and decreases of \$25 million in the Philadelphia District and \$18 million in Chicago. Changes according to industry appear in another press release. "Other" loans decreased \$36 million.

Holdings of Treasury bills, of certificates of indebtedness, and of United States Government bonds showed small changes, and holdings of Treasury notes decreased \$34 million. The net change in holdings of United States Government securities at all reporting member banks was a decrease of \$23 million.

Demand deposits adjusted decreased \$331 million in New York City, \$160 million in the Chicago District, \$148 million in the Cleveland District, \$71 million in the Richmond District, \$62 million in the Kansas City District, and in smaller amounts in all but one of the other Districts.

Borrowings from Federal Reserve Banks increased \$128 million and borrowings from others increased \$112 million. Loans to banks at all reporting member banks showed no net change for the week.

A summary of assets and liabilities of reporting member banks follows:

	July 4, 1956	Increase or decrease since	
		June 27, 1956	July 6, 1955
		(In millions of dollars)	
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	85,535	- 87*	+1,440
Loans adjusted <u>1/</u>	51,111	- 33*	+7,593
Commercial and industrial loans	28,381	- 8)	
Agricultural loans	462	+ 6)	<u>2/</u> +5,517
Loans to brokers and dealers for purchasing or carrying securities	2,398	+ 18	- 275
Other loans for purchasing or carrying securities	1,278	+ 7	+ 75
Real estate loans	8,591	- 15*	<u>2/</u> + 698
Other loans	10,863	- 36*	<u>2/</u> +1,711
U. S. Government securities - total	26,559	- 23	-5,238
Treasury bills	688	+ 5	- 226
Treasury certificates of indebtedness	355	- 3	- 374
Treasury notes	6,002	- 34	-2,901
U. S. bonds	19,514	+ 9	-1,737
Other securities	7,865	- 31	- 915
Loans to banks	1,459	--*	+ 429
Reserves with Federal Reserve Banks	13,649	+366	+ 243
Cash in vault	922	- 81	- 4
Balances with domestic banks	2,645	+ 34*	+ 63
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,248	-962	- 88
Time deposits except U. S. Government	21,988	- 26	+ 376
U. S. Government deposits	3,786	+194	+ 746
Interbank demand deposits: Domestic banks	10,977	+806	+ 115
Foreign banks	1,496	+ 28	- 4
Borrowings: From Federal Reserve Banks	471	+128	- 12
From others	1,129	+112	+ 362

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

* June 27 figures revised.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 4, 1956

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted ^{1/}	85,535	3,792	25,922	3,265	6,078	3,401	3,275	11,716	2,684	1,476	3,321	3,768	16,837
Loans adjusted ^{1/}	51,111	2,422	16,812	2,272	3,277	1,809	1,753	6,114	1,594	882	1,775	2,409	9,992
Commercial and industrial loans	28,381	1,438	10,912	1,185	1,602	831	955	3,787	797	460	930	1,472	4,012
Agricultural loans	462	11	12	1	1	10	10	22	16	18	103	31	227
Loans to brokers and dealers for purchasing or carrying securities	2,398	29	1,714	64	135	34	36	220	28	4	21	24	89
Other loans for purchasing or carrying securities	1,278	26	519	48	142	55	49	180	29	13	25	135	57
Real estate loans	8,591	365	1,174	229	738	335	161	793	280	173	293	207	3,843
Other loans	10,863	604	2,780	796	719	570	571	1,231	467	226	423	572	1,904
U. S. Government securities - total	26,559	1,026	6,851	722	2,175	1,327	1,214	4,416	864	440	1,196	1,121	5,207
Treasury bills	688	7	328	14	26	55	45	52	22	3	68	49	19
Treasury certificates of indebtedness	355	26	82	12	54	11	26	18	5	8	17	32	64
Treasury notes	6,002	179	1,199	135	576	291	390	1,090	253	116	323	239	1,211
U. S. bonds	19,514	814	5,242	561	1,519	970	753	3,256	584	313	788	801	3,913
Other securities	7,865	344	2,259	271	626	265	308	1,186	226	154	350	238	1,638
Loans to banks	1,459	31	985	13	97	33	14	19	19	--	21	3	224
Reserves with Federal Reserve Banks	13,649	550	4,600	504	925	520	514	2,003	423	236	566	608	2,200
Cash in vault	922	64	211	46	90	73	46	115	34	14	37	45	147
Balances with domestic banks	2,645	98	178	93	151	200	281	292	156	78	323	543	252
Other assets - net	2,061	91	861	100	97	71	74	137	45	24	54	136	371
L I A B I L I T I E S													
Demand deposits adjusted	55,248	2,890	17,701	2,341	3,991	2,503	2,276	7,193	1,629	869	2,258	2,607	8,990
Time deposits except U. S. Government	21,988	622	4,450	495	1,774	744	657	3,220	570	291	563	858	7,744
U. S. Government deposits	3,786	163	1,327	167	298	158	117	610	131	69	132	138	476
Interbank demand deposits:													
Domestic banks	10,977	356	3,176	462	535	475	756	1,727	689	341	920	979	561
Foreign banks	1,496	31	1,190	19	11	11	12	45	4	4	2	16	151
Borrowings:													
From Federal Reserve Banks	471	12	20	22	27	15	16	183	11	53	77	15	20
From others	1,129	16	595	41	72	12	9	111	13	31	1	22	206
Other liabilities	2,360	94	1,216	71	76	46	50	140	39	27	34	50	517
C A P I T A L A C C O U N T S	8,816	442	3,082	403	654	334	311	1,053	275	143	335	418	1,366

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.