

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 27, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 20: Increases of \$871 million in loans adjusted, \$310 million in holdings of United States Government securities, and \$927 million in United States Government deposits.

Commercial and industrial loans increased \$377 million in New York City, \$102 million in Chicago, \$52 million in the San Francisco District, \$35 million in the Cleveland District, and by smaller amounts in all of the other Districts; the total increase at all reporting member banks was \$678 million. This compares with an increase of \$732 million during the week ended June 15 a year ago, which also included a quarterly tax date. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$146 million. Real estate loans increased \$31 million.

Holdings of Treasury bills increased \$104 million in New York City and a total of \$145 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$79 million and \$75 million, respectively. Holdings of "other" securities decreased \$81 million, of which \$45 million was in the San Francisco District.

Demand deposits adjusted decreased \$69 million; the principal changes were decreases of \$80 million in New York City and \$58 million in the San Francisco District, and increases of \$57 million each in the Boston and Cleveland Districts. Time deposits increased \$83 million, of which \$57 million was in the San Francisco District.

Borrowings from Federal Reserve Banks increased \$108 million and borrowings from others decreased \$19 million. Loans to banks decreased \$81 million.

A summary of assets and liabilities of reporting member banks follows:

	June 20, 1956	Increase or decrease since	
		June 13, 1956	June 22, 1955
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted ^{1/}	86,336	+1,100	+1,887
Loans adjusted ^{1/}	51,354	+ 871	+7,945
Commercial and industrial loans	28,453	+ 678)	
Agricultural loans	463	- 20)	<u>2/+5,483</u>
Loans to brokers and dealers for purchasing or carrying securities	2,598	+ 146	- 50
Other loans for purchasing or carrying securities	1,269	+ 10	+ 77
Real estate loans	8,578	+ 31	<u>2/+ 750</u>
Other loans	10,850	+ 29	<u>2/+1,821</u>
U. S. Government securities - total	27,055	+ 310	-5,248
Treasury bills	796	+ 145	- 288
Treasury certificates of indebtedness	622	+ 79	- 138
Treasury notes	6,106	+ 75	-2,964
U. S. bonds	19,531	+ 11	-1,858
Other securities	7,927	- 81	- 810
Loans to banks	1,282	- 81	+ 176
Reserves with Federal Reserve Banks	13,573	+ 3	- 323
Cash in vault	967	- 36	+ 18
Balances with domestic banks	2,541	- 30	+ 20
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,905	- 69	- 222
Time deposits except U. S. Government	21,934	+ 83	+ 305
U. S. Government deposits	3,289	+ 927	+ 395
Interbank demand deposits: Domestic banks	10,335	- 28	+ 194
Foreign banks	1,463	- 19	- 22
Borrowings: From Federal Reserve Banks	637	+ 108	+ 384
From others	965	- 19	+ 56

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

^{2/} October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 20, 1956

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	86,336	3,815	26,277	3,343	6,132	3,428	3,325	11,861	2,696	1,473	3,368	3,775	16,843
Loans adjusted <u>1/</u>	51,354	2,446	16,954	2,312	3,282	1,792	1,753	6,181	1,594	871	1,777	2,436	9,956
Commercial and industrial loans	28,453	1,470	10,905	1,218	1,611	829	954	3,805	799	452	926	1,502	3,982
Agricultural loans	463	10	12	1	1	9	10	21	17	17	103	29	233
Loans to brokers and dealers for purchasing or carrying securities	2,598	29	1,862	63	131	28	36	272	28	4	26	23	96
Other loans for purchasing or carrying securities	1,269	23	511	52	142	55	50	181	29	13	25	131	57
Real estate loans	8,578	366	1,188	233	735	334	161	788	279	173	293	203	3,825
Other loans	10,850	597	2,780	795	722	563	571	1,231	466	224	423	580	1,898
U. S. Government securities - total	27,055	1,021	7,033	753	2,237	1,370	1,260	4,489	869	446	1,240	1,102	5,235
Treasury bills	796	7	396	19	35	69	44	58	15	4	81	25	43
Treasury certificates of indebtedness	622	30	205	17	64	32	54	52	13	11	30	41	73
Treasury notes	6,106	170	1,198	148	612	300	423	1,147	240	123	344	227	1,174
U. S. bonds	19,531	814	5,234	569	1,526	969	739	3,232	601	308	785	809	3,945
Other securities	7,927	348	2,290	278	613	266	312	1,191	233	156	351	237	1,652
Loans to banks	1,282	32	793	23	59	35	18	24	26	1	38	12	221
Reserves with Federal Reserve Banks	13,573	572	4,584	508	933	533	520	2,059	425	184	540	542	2,173
Cash in vault	967	69	209	49	101	78	51	117	36	15	42	46	154
Balances with domestic banks	2,541	104	167	92	168	183	270	277	134	80	327	490	249
Other assets - net	2,027	96	834	94	96	73	76	126	46	23	51	132	380
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,905	2,954	18,461	2,427	4,168	2,608	2,380	7,354	1,700	853	2,357	2,644	8,999
Time deposits except U. S. Government	21,934	620	4,449	495	1,760	735	649	3,211	569	289	561	862	7,734
U. S. Government deposits	3,289	140	983	146	255	148	119	592	129	80	135	110	452
Interbank demand deposits:													
Domestic banks	10,335	356	3,011	440	518	436	668	1,689	633	309	892	844	539
Foreign banks	1,463	32	1,169	20	9	11	11	44	4	4	3	15	141
Borrowings:													
From Federal Reserve Banks	637	4	135	20	6	9	61	248	4	38	44	37	31
From others	965	38	399	96	38	1	10	130	8	32	5	17	191
Other liabilities	2,420	102	1,190	74	83	47	52	148	41	28	34	49	572
<u>C A P I T A L A C C O U N T S</u>	8,778	442	3,067	391	652	335	310	1,048	275	143	335	419	1,361

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.