BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release) June 6, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 30: Decreases of $343 million in loans adjusted, $131 million in United States Government deposits, and $209 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans decreased in all districts and a total of $308 million at all reporting member banks; the principal decreases were $104 million in New York City, $40 million in the Chicago District, $35 million in the Cleveland District, $29 million in the Boston District, and $25 million in the Philadelphia District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased $57 million.

Holdings of Treasury bills increased $45 million. Holdings of Treasury notes increased $121 million in the Cleveland District, but they decreased in nine districts, resulting in a net increase of $87 million at all reporting member banks. Holdings of United States Government bonds decreased $109 million in the Cleveland District and a total of $131 million at all reporting member banks. Holdings of "other" securities decreased $14 million.

Demand deposits adjusted increased $147 million in the Chicago District and $62 million in the Cleveland District, but they decreased $70 million in New York City and $35 million in the San Francisco District; there was a net increase of $77 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

<table>
<thead>
<tr>
<th>Assets</th>
<th>May 30, 1956</th>
<th>Increase or decrease since May 23, 1956</th>
<th>June 1, 1955</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loans and investments adjusted 1/</td>
<td>84,724</td>
<td>+ 560</td>
<td></td>
</tr>
<tr>
<td>Loans adjusted 1/</td>
<td>49,900</td>
<td>+ 7,146</td>
<td></td>
</tr>
<tr>
<td>Commercial and industrial loans</td>
<td>27,307</td>
<td>+ 5,118</td>
<td></td>
</tr>
<tr>
<td>Agricultural loans</td>
<td>477</td>
<td>2/</td>
<td></td>
</tr>
<tr>
<td>Loans to brokers and dealers for purchasing or carrying securities</td>
<td>2,435</td>
<td>- 57</td>
<td></td>
</tr>
<tr>
<td>Other loans for purchasing or carrying securities</td>
<td>1,277</td>
<td>- 3</td>
<td></td>
</tr>
<tr>
<td>Real estate loans</td>
<td>8,503</td>
<td>+ 122</td>
<td></td>
</tr>
<tr>
<td>Other loans</td>
<td>10,756</td>
<td>+ 216</td>
<td></td>
</tr>
<tr>
<td>U. S. Government securities - total</td>
<td>26,873</td>
<td>- 4</td>
<td></td>
</tr>
<tr>
<td>Treasury bills</td>
<td>679</td>
<td>- 605</td>
<td></td>
</tr>
<tr>
<td>Treasury certificates of indebtedness</td>
<td>514</td>
<td>+ 102</td>
<td></td>
</tr>
<tr>
<td>Treasury notes</td>
<td>6,182</td>
<td>- 1,811</td>
<td></td>
</tr>
<tr>
<td>U. S. bonds</td>
<td>19,468</td>
<td>- 2,022</td>
<td></td>
</tr>
<tr>
<td>Other securities</td>
<td>7,951</td>
<td>- 717</td>
<td></td>
</tr>
<tr>
<td>Loans to banks</td>
<td>1,300</td>
<td>+ 216</td>
<td></td>
</tr>
<tr>
<td>Reserves with Federal Reserve Banks</td>
<td>13,133</td>
<td>+ 216</td>
<td></td>
</tr>
<tr>
<td>Cash in vault</td>
<td>980</td>
<td>+ 124</td>
<td></td>
</tr>
<tr>
<td>Balances with domestic banks</td>
<td>2,350</td>
<td>+ 118</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>May 30, 1956</th>
<th>Increase or decrease since May 23, 1956</th>
<th>June 1, 1955</th>
</tr>
</thead>
<tbody>
<tr>
<td>Demand deposits adjusted</td>
<td>55,521</td>
<td>+ 77</td>
<td></td>
</tr>
<tr>
<td>Time deposits except U. S. Government</td>
<td>21,684</td>
<td>+ 157</td>
<td></td>
</tr>
<tr>
<td>U. S. Government deposits</td>
<td>3,813</td>
<td>+ 1,66</td>
<td></td>
</tr>
<tr>
<td>Interbank demand deposits: Domestic banks</td>
<td>9,464</td>
<td>- 630</td>
<td></td>
</tr>
<tr>
<td>Foreign banks</td>
<td>1,198</td>
<td>- 218</td>
<td></td>
</tr>
<tr>
<td>Borrowings: From Federal Reserve Banks</td>
<td>361</td>
<td>- 7</td>
<td></td>
</tr>
<tr>
<td>From others</td>
<td>949</td>
<td>+ 166</td>
<td></td>
</tr>
</tbody>
</table>

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.
2/ October 5, 1955 reclassification increased commercial and industrial loans $318 million and decreased real estate loans and "other" loans $294 and $25 million, respectively.

* May 23 figures revised (Cleveland District).
### ASSETS

**Loans and investments adjusted**

- Total: $84,724
- Boston: $3,773
- New York: $25,309
- Philadelphia: $3,270
- Cleveland: $6,073
- Richmond: $3,352
- Atlanta: $3,286
- Chicago: $11,638
- St. Louis: $2,700
- Minneapolis: $1,458
- Kansas City: $3,329
- Dallas: $16,758

**Loans adjusted**

- Total: $49,900
- Boston: $2,400
- New York: $16,128
- Philadelphia: $2,249
- Cleveland: $3,232
- Richmond: $1,784
- Atlanta: $1,744
- Chicago: $5,922
- St. Louis: $1,588
- Minneapolis: $857
- Kansas City: $1,761
- Dallas: $2,434

**Commercial and industrial loans**

- Total: $27,307
- Boston: $1,443
- New York: $10,166
- Philadelphia: $1,168
- Cleveland: $1,580
- Richmond: $824
- Atlanta: $948
- Chicago: $3,653
- St. Louis: $790
- Minneapolis: $440
- Kansas City: $920
- Dallas: $1,492

**Agricultural loans**

- Total: $477
- Boston: $10
- New York: $11
- Philadelphia: $1
- Cleveland: $8
- Richmond: $11
- Atlanta: $21
- Chicago: $20
- St. Louis: $16
- Minneapolis: $105
- Kansas City: $24
- Dallas: $29

**Loans to brokers and dealers for purchasing or carrying securities**

- Total: $2,435
- Boston: $30
- New York: $1,773
- Philadelphia: $61
- Cleveland: $127
- Richmond: $26
- Atlanta: $35
- Chicago: $220
- St. Louis: $28
- Minneapolis: $4
- Kansas City: $24
- Dallas: $24

**Other loans for purchasing or carrying securities**

- Total: $1,277
- Boston: $28
- New York: $516
- Philadelphia: $54
- Cleveland: $142
- Richmond: $59
- Atlanta: $49
- Chicago: $179
- St. Louis: $29
- Minneapolis: $13
- Kansas City: $24
- Dallas: $128

**Real estate loans**

- Total: $8,503
- Boston: $354
- New York: $1,168
- Philadelphia: $230
- Cleveland: $733
- Richmond: $335
- Atlanta: $160
- Chicago: $784
- St. Louis: $278
- Minneapolis: $172
- Kansas City: $285
- Dallas: $211

**Other loans**

- Total: $10,756
- Boston: $584
- New York: $2,797
- Philadelphia: $785
- Cleveland: $708
- Richmond: $558
- Atlanta: $569
- Chicago: $1,185
- St. Louis: $466
- Minneapolis: $224
- Kansas City: $422
- Dallas: $581

**U. S. Government securities - total**

- Total: $26,873
- Boston: $1,031
- New York: $6,899
- Philadelphia: $733
- Cleveland: $2,233
- Richmond: $1,301
- Atlanta: $1,231
- Chicago: $4,507
- St. Louis: $885
- Minneapolis: $444
- Kansas City: $1,216
- Dallas: $1,106

**Treasury bills**

- Total: $679
- Boston: $4
- New York: $341
- Philadelphia: $4
- Cleveland: $38
- Richmond: $28
- Atlanta: $38
- Chicago: $83
- St. Louis: $22
- Minneapolis: $3
- Kansas City: $62
- Dallas: $34

**Treasury certificates of indebtedness**

- Total: $544
- Boston: $30
- New York: $101
- Philadelphia: $23
- Cleveland: $57
- Richmond: $12
- Atlanta: $52
- Chicago: $62
- St. Louis: $29
- Minneapolis: $10
- Kansas City: $32
- Dallas: $39

**Treasury notes**

- Total: $6,182
- Boston: $175
- New York: $1,203
- Philadelphia: $138
- Cleveland: $743
- Richmond: $286
- Atlanta: $403
- Chicago: $1,107
- St. Louis: $243
- Minneapolis: $122
- Kansas City: $336
- Dallas: $223

**U. S. bonds**

- Total: $19,468
- Boston: $822
- New York: $5,254
- Philadelphia: $568
- Cleveland: $1,395
- Richmond: $797
- Atlanta: $975
- Chicago: $738
- St. Louis: $3,255
- Minneapolis: $591
- Kansas City: $309
- Dallas: $786

**Other securities**

- Total: $7,951
- Boston: $342
- New York: $2,282
- Philadelphia: $288
- Cleveland: $608
- Richmond: $267
- Atlanta: $311
- Chicago: $1,209
- St. Louis: $227
- Minneapolis: $157
- Kansas City: $352
- Dallas: $238

**Loans to banks**

- Total: $1,330
- Boston: $38
- New York: $907
- Philadelphia: $13
- Cleveland: $61
- Richmond: $27
- Atlanta: $14
- Chicago: $24
- St. Louis: $13
- Minneapolis: $21
- Kansas City: $2
- Dallas: $207

**Reserves with Federal Reserve Banks**

- Total: $13,133
- Boston: $515
- New York: $4,399
- Philadelphia: $478
- Cleveland: $4,911
- Richmond: $513
- Atlanta: $514
- Chicago: $2,017
- St. Louis: $425
- Minneapolis: $182
- Kansas City: $541
- Dallas: $540

**Cash in vault**

- Total: $980
- Boston: $66
- New York: $217
- Philadelphia: $48
- Cleveland: $99
- Richmond: $78
- Atlanta: $50
- Chicago: $122
- St. Louis: $36
- Minneapolis: $15
- Kansas City: $41
- Dallas: $46

**Balances with domestic banks**

- Total: $2,350
- Boston: $90
- New York: $163
- Philadelphia: $90
- Cleveland: $172
- Richmond: $173
- Atlanta: $253
- Chicago: $281
- St. Louis: $135
- Minneapolis: $69
- Kansas City: $291
- Dallas: $396

**Other assets - net**

- Total: $2,069
- Boston: $96
- New York: $638
- Philadelphia: $97
- Cleveland: $98
- Richmond: $74
- Atlanta: $75
- Chicago: $141
- St. Louis: $47
- Minneapolis: $24
- Kansas City: $54
- Dallas: $134

### LIABILITIES

**Demand deposits adjusted**

- Total: $55,521
- Boston: $2,828
- New York: $17,662
- Philadelphia: $2,324
- Cleveland: $4,062
- Richmond: $2,469
- Atlanta: $2,364
- Chicago: $7,406
- St. Louis: $1,700
- Minneapolis: $869
- Kansas City: $2,335
- Dallas: $2,624
- San Francisco: $8,878

**Time deposits except U. S. Government**

- Total: $21,684
- Boston: $624
- New York: $4,331
- Philadelphia: $497
- Cleveland: $1,754
- Richmond: $732
- Atlanta: $641
- Chicago: $3,191
- St. Louis: $567
- Minneapolis: $289
- Kansas City: $564
- Dallas: $851
- San Francisco: $7,643

**U. S. Government deposits**

- Total: $3,843
- Boston: $180
- New York: $1,231
- Philadelphia: $183
- Cleveland: $311
- Richmond: $164
- Atlanta: $117
- Chicago: $709
- St. Louis: $130
- Minneapolis: $66
- Kansas City: $137
- Dallas: $125

**Interbank demand deposits:**

- Domestic banks: $9,464
- Foreign banks: $1,498

**Borrowings:**

- From Federal Reserve Banks: $381
- From others: $949

**Other liabilities**

- Total: $2,432
- Domestic banks: $102
- Foreign banks: $1,177
- From Federal Reserve Banks: $74

**Capital accounts**

- Total: $8,764
- Domestic banks: $441
- Foreign banks: $3,064

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1/ Excludes other loans to banks and after deduction of valuation reserves; individual loan items are shown gross.