

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 23: Decreases of \$205 million in holdings of United States Government securities and \$801 million in demand deposits credited to domestic banks, and an increase of \$445 million in demand deposits adjusted.

Commercial and industrial loans decreased in all but one district and a total of \$111 million at all reporting member banks; the principal changes were decreases of \$60 million in New York City, \$14 million in the Chicago District, and \$12 million each in the Cleveland and Atlanta Districts, and an increase of \$12 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$129 million. "Other" loans increased \$33 million.

Holdings of Treasury bills decreased \$83 million in New York City and a total of \$102 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$29 million, Treasury notes \$41 million, and United States Government bonds \$33 million.

Demand deposits adjusted increased \$373 million in New York City, \$106 million in Chicago, and \$80 million in the Cleveland District, but they decreased \$114 million in the San Francisco District. Time deposits increased \$49 million.

Borrowings from Federal Reserve Banks increased \$34 million and borrowings from others increased \$138 million. Loans to banks increased \$126 million.

A summary of assets and liabilities of reporting member banks follows:

	May 23, 1956	Increase or decrease since	
		May 16, 1956	May 25, 1955
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	85,115	-126	+ 835
Loans adjusted <u>1/</u>	50,243	+ 76	+7,980
Commercial and industrial loans	27,615	-111)	
Agricultural loans	478	+ 1)	<u>2/</u> +5,452
Loans to brokers and dealers for purchasing or carrying securities	2,492	+129	- 194
Other loans for purchasing or carrying securities	1,280	+ 2	+ 149
Real estate loans	8,494	+ 23	<u>2/</u> + 808
Other loans	10,743	+ 33	<u>2/</u> +1,903
U. S. Government securities - total	26,877	-205	-6,419
Treasury bills	634	-102	- 542
Treasury certificates of indebtedness	549	- 29	- 665
Treasury notes	6,080	- 41	-3,302
U. S. bonds	19,614	- 33	-1,910
Other securities	7,995	+ 3	- 726
Loans to banks	1,307	+126	+ 257
Reserves with Federal Reserve Banks	13,197	- 7	- 474
Cash in vault	966	+ 49	+ 3
Balances with domestic banks	2,359	-196	- 8
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,444	+445	- 993
Time deposits except U. S. Government	21,687	+ 49	+ 175
U. S. Government deposits	3,974	- 51	+ 400
Interbank demand deposits: Domestic banks	9,561	-801	- 64
Foreign banks	1,522	- 4	+ 10
Borrowings: From Federal Reserve Banks	590	+ 34	+ 271
From others	982	+138	+ 208

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	85,115	3,810	25,429	3,302	6,083	3,371	3,306	11,697	2,710	1,471	3,366	3,792	16,778
Loans adjusted 1/	50,243	2,428	16,295	2,273	3,267	1,793	1,745	5,965	1,599	864	1,769	2,446	9,799
Commercial and industrial loans	27,615	1,472	10,274	1,193	1,615	828	953	3,693	802	446	927	1,507	3,905
Agricultural loans	478	10	12	1	1	9	11	21	22	16	105	28	242
Loans to brokers and dealers for purchasing or carrying securities	2,492	30	1,828	65	129	26	36	222	28	5	22	23	78
Other loans for purchasing or carrying securities	1,280	28	521	53	142	59	48	178	29	13	24	128	57
Real estate loans	8,494	354	1,173	229	734	333	161	782	278	171	286	211	3,782
Other loans	10,743	583	2,793	782	705	564	564	1,189	463	225	425	580	1,870
U. S. Government securities - total	26,877	1,042	6,832	739	2,206	1,311	1,248	4,510	883	448	1,245	1,106	5,307
Treasury bills	634	6	293	10	23	34	37	66	18	3	78	33	33
Treasury certificates of indebtedness	549	35	94	23	57	16	51	61	29	10	32	39	102
Treasury notes	6,080	178	1,182	138	607	286	422	1,123	241	127	341	224	1,211
U. S. bonds	19,614	823	5,263	568	1,519	975	738	3,260	595	308	794	810	3,961
Other securities	7,995	340	2,302	290	610	267	313	1,222	228	159	352	240	1,672
Loans to banks	1,307	28	803	17	43	20	18	46	18	3	16	6	289
Reserves with Federal Reserve Banks	13,197	535	4,504	499	926	514	498	1,951	417	191	531	536	2,095
Cash in vault	966	66	210	47	100	78	52	117	36	16	42	46	156
Balances with domestic banks	2,359	101	181	85	142	158	243	271	130	67	296	417	268
Other assets - net	2,028	93	832	95	94	74	73	132	46	26	53	135	375
L I A B I L I T I E S													
Demand deposits adjusted	55,444	2,867	17,723	2,362	4,000	2,485	2,361	7,259	1,691	854	2,319	2,610	8,913
Time deposits except U. S. Government	21,687	624	4,355	496	1,751	733	636	3,186	567	289	565	849	7,636
U. S. Government deposits	3,974	190	1,260	191	324	169	125	731	133	68	139	140	504
Interbank demand deposits:													
Domestic banks	9,561	319	2,849	391	483	403	617	1,529	595	287	818	781	489
Foreign banks	1,522	33	1,189	19	10	8	11	50	4	3	2	16	177
Borrowings:													
From Federal Reserve Banks	590	18	29	55	31	21	68	107	25	73	84	51	28
From others	982	41	315	70	50	11	8	150	25	29	3	10	270
Other liabilities	2,456	99	1,176	69	91	50	54	157	43	29	39	56	593
C A P I T A L A C C O U N T S	8,756	442	3,063	392	648	335	310	1,045	274	142	335	419	1,351

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.