

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 23, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 16: Increases of \$225 million in loans adjusted, \$143 million in holdings of United States Government securities, and \$851 million in United States Government deposits, and a decrease of \$560 million in demand deposits adjusted.

Commercial and industrial loans increased in all but one district and a total of \$168 million at all reporting member banks; the principal increases were \$39 million in the Chicago District, \$36 million in New York City, \$32 million in the San Francisco District, \$24 million in the Boston District, and \$11 million in the Philadelphia District. Changes according to industry appear in another press release. "Other" loans increased \$58 million.

Holdings of Treasury bills increased \$104 million in New York City and a total of \$164 million at all reporting member banks. Holdings of United States Government bonds decreased \$27 million.

Demand deposits adjusted decreased \$265 million in New York City, \$80 million in Chicago, \$74 million each in the Boston and Cleveland Districts, \$56 million in the San Francisco District, and \$53 million in the Atlanta District, but they increased \$66 million in the New York District outside of New York City. Time deposits increased \$39 million. Demand deposits credited to domestic banks increased \$298 million.

Borrowings from Federal Reserve Banks decreased \$296 million and borrowings from others increased \$172 million. Loans to banks increased \$125 million.

A summary of assets and liabilities of reporting member banks follows:

	May 16, 1956	Increase or decrease since	
		May 9, 1956	May 18, 1955
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	85,241	+354	+ 562
Loans adjusted <u>1/</u>	50,167	+225	+7,959
Commercial and industrial loans	27,726	+168)	
Agricultural loans	477	+ 4)	<u>2/+5,466</u>
Loans to brokers and dealers for purchasing or carrying securities	2,363	- 15	- 286
Other loans for purchasing or carrying securities	1,278	- 3	+ 157
Real estate loans	8,471	+ 14	<u>2/+ 814</u>
Other loans	10,710	+ 58	<u>2/+1,947</u>
U. S. Government securities - total	27,082	+143	-6,661
Treasury bills	736	+164	- 533
Treasury certificates of indebtedness	578	+ 10	- 706
Treasury notes	6,121	- 4	-3,483
U. S. bonds	19,647	- 27	-1,939
Other securities	7,992	- 14	- 736
Loans to banks	1,181	+125	+ 79
Reserves with Federal Reserve Banks	13,204	-140	- 593
Cash in vault	917	- 31	- 4
Balances with domestic banks	2,555	+261	- 22
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	54,999	-560	-1,295
Time deposits except U. S. Government	21,638	+ 39	+ 142
U. S. Government deposits	4,025	+851	- 23
Interbank demand deposits: Domestic banks	10,362	+298	+ 108
Foreign banks	1,526	+ 7	+ 92
Borrowings: From Federal Reserve Banks	556	-296	+ 397
From others	844	+172	+ 45

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted ^{1/}	85,241	3,825	25,384	3,317	6,090	3,375	3,332	11,726	2,715	1,472	3,378	3,819	16,808
Loans adjusted ^{1/}	50,167	2,443	16,199	2,280	3,268	1,789	1,756	5,967	1,599	865	1,769	2,449	9,783
Commercial and industrial loans	27,726	1,479	10,328	1,201	1,627	828	965	3,707	808	449	929	1,512	3,893
Agricultural loans	477	10	12	1	1	8	10	20	21	16	104	28	246
Loans to brokers and dealers for purchasing or carrying securities	2,363	40	1,695	65	124	24	38	225	27	5	22	22	76
Other loans for purchasing or carrying securities	1,278	28	521	54	139	59	48	178	29	13	24	128	57
Real estate loans	8,471	353	1,174	228	732	334	158	778	278	171	285	210	3,770
Other loans	10,710	582	2,775	781	704	562	565	1,179	459	223	424	580	1,876
U. S. Government securities - total	27,082	1,043	6,883	743	2,208	1,319	1,265	4,546	886	449	1,256	1,130	5,354
Treasury bills	736	5	324	9	21	40	59	73	15	5	92	37	56
Treasury certificates of indebtedness	578	35	97	28	56	15	52	68	29	10	33	39	116
Treasury notes	6,121	180	1,134	138	650	288	416	1,145	244	126	343	244	1,213
U. S. bonds	19,647	823	5,328	568	1,481	976	738	3,260	598	308	788	810	3,969
Other securities	7,992	339	2,302	294	614	267	311	1,213	230	158	353	240	1,671
Loans to banks	1,181	24	721	20	13	18	15	44	12	3	13	14	284
Reserves with Federal Reserve Banks	13,204	530	4,429	505	926	529	507	1,958	425	195	546	536	2,118
Cash in vault	917	63	200	46	92	76	48	112	34	14	39	44	149
Balances with domestic banks	2,555	92	220	107	159	168	266	303	139	74	316	433	278
Other assets - net	2,006	92	809	95	95	75	73	131	46	23	53	136	378
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	54,999	2,848	17,353	2,375	3,920	2,476	2,362	7,148	1,660	856	2,340	2,634	9,027
Time deposits except U. S. Government	21,638	624	4,324	486	1,749	737	636	3,184	566	290	564	849	7,629
U. S. Government deposits	4,025	187	1,327	197	325	168	126	742	135	66	138	127	487
Interbank demand deposits:													
Domestic banks	10,362	333	3,053	447	548	451	697	1,655	634	303	857	845	539
Foreign banks	1,526	32	1,191	23	10	8	11	41	4	3	2	17	184
Borrowings:													
From Federal Reserve Banks	556	20	14	56	60	7	40	161	28	55	70	34	11
From others	844	42	301	44	24	10	7	145	30	37	1	2	201
Other liabilities	2,406	99	1,131	70	92	50	52	154	40	30	39	56	593
<u>C A P I T A L A C C O U N T S</u>	8,748	441	3,069	392	647	334	310	1,044	274	141	334	418	1,344

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.