

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 9: Decreases of \$418 million in holdings of United States Government securities, \$337 million in demand deposits adjusted, and \$345 million in United States Government deposits.

Commercial and industrial loans decreased \$25 million at all reporting member banks; the principal changes were a decrease of \$65 million in New York City and an increase of \$11 million in the San Francisco District. Changes according to industry appear in another press release. Real estate loans increased \$27 million. "Other" loans increased \$34 million.

Holdings of Treasury bills decreased \$181 million, of which \$146 million was in New York City. Holdings of Treasury notes decreased \$46 million in the San Francisco District, \$22 million each in New York City and in the Atlanta District, and a total of \$133 million at all reporting member banks. Holdings of United States Government bond decreased \$84 million. Holdings of "other" securities decreased \$132 million, of which \$109 million was in New York City.

Demand deposits adjusted decreased \$186 million in New York City and \$60 million each in the Chicago and San Francisco Districts. Demand deposits credited to domestic banks decreased \$171 million.

Borrowings from Federal Reserve Banks increased \$60 million and borrowings from others increased \$6 million. Loans to banks decreased \$63 million.

A summary of assets and liabilities of reporting member banks follows:

	May 9, 1956	Increase or decrease since	
		May 2, 1956	May 11, 1955
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	84,887	- 561	+ 673
Loans adjusted <u>1/</u>	49,942	- 11	+7,864
Commercial and industrial loans	27,558	- 25)	
Agricultural loans	473	+ 3)	+5,310
Loans to brokers and dealers for purchasing or carrying securities	2,378	- 34	- 213
Other loans for purchasing or carrying securities	1,281	- 17	+ 168
Real estate loans	8,457	+ 27	+ 824
Other loans	10,652	+ 34	+1,913
U. S. Government securities - total	26,939	- 418	-6,456
Treasury bills	572	- 181	- 805
Treasury certificates of indebtedness	568	- 20	-1,230
Treasury notes	6,125	- 133	-2,482
U. S. bonds	19,674	- 84	-1,939
Other securities	8,006	- 132	- 735
Loans to banks	1,056	- 63	+ 164
Reserves with Federal Reserve Banks	13,344	- 68	- 271
Cash in vault	948	+ 53	- 16
Balances with domestic banks	2,294	- 127	- 258
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,559	- 337	- 675
Time deposits except U. S. Government	21,599	+ 8	+ 137
U. S. Government deposits	3,174	- 345	- 298
Interbank demand deposits: Domestic banks	10,064	- 171	- 323
Foreign banks	1,519	+ 2	+ 99
Borrowings: From Federal Reserve Banks	852	+ 60*	+ 667
From others	672	+ 6*	+ 46

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loans items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

\*May 2 figures revised.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments adjusted 1/	84,887	3,801	25,291	3,281	6,085	3,382	3,331	11,671	2,702	1,460	3,352	3,808	16,723
Loans adjusted 1/	49,942	2,418	16,170	2,252	3,258	1,779	1,753	5,922	1,590	853	1,771	2,447	9,729
Commercial and industrial loans	27,558	1,455	10,290	1,190	1,617	825	963	3,668	804	441	935	1,509	3,861
Agricultural loans	473	10	12	1	1	8	11	23	19	16	104	27	241
Loans to brokers and dealers for purchasing or carrying securities	2,378	39	1,710	61	128	22	38	224	26	5	21	24	80
Other loans for purchasing or carrying securities	1,281	29	520	55	138	61	48	178	29	13	24	129	57
Real estate loans	8,457	356	1,176	225	731	333	159	790	278	170	283	209	3,757
Other loans	10,652	578	2,767	770	702	556	562	1,169	457	220	423	580	1,868
U. S. Government securities - total	26,939	1,044	6,804	735	2,212	1,336	1,267	4,540	885	448	1,230	1,116	5,322
Treasury bills	572	5	199	3	25	54	60	64	12	4	69	43	34
Treasury certificates of indebtedness	568	36	96	26	56	16	51	64	29	11	33	43	107
Treasury notes	6,125	184	1,161	138	650	289	418	1,149	242	126	336	221	1,211
U. S. bonds	19,674	819	5,348	568	1,481	977	738	3,263	602	307	792	809	3,970
Other securities	8,006	339	2,317	294	615	267	311	1,209	227	159	351	245	1,672
Loans to banks	1,056	46	615	20	10	17	37	17	13	3	27	9	242
Reserves with Federal Reserve Banks	13,344	559	4,461	503	917	523	505	1,941	422	199	556	535	2,223
Cash in vault	948	65	211	47	93	80	50	115	35	15	41	45	151
Balances with domestic banks	2,294	81	166	79	135	165	246	283	140	68	295	390	246
Other assets - net	2,065	96	831	98	96	74	76	143	47	25	54	138	387
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	55,559	2,922	17,552	2,422	3,994	2,520	2,415	7,191	1,667	869	2,328	2,596	9,083
Time deposits except U. S. Government	21,599	624	4,284	476	1,750	736	637	3,183	565	291	559	856	7,638
U. S. Government deposits	3,174	144	1,090	148	247	137	93	573	105	51	111	101	374
Interbank demand deposits:													
Domestic banks	10,064	320	2,853	410	501	438	697	1,607	644	332	892	837	533
Foreign banks	1,519	35	1,182	22	9	8	12	41	4	3	3	17	183
Borrowings:													
From Federal Reserve Banks	852	37	93	85	80	13	30	333	43	29	61	42	6
From others	672	30	292	5	22	9	--	43	17	25	---	1	228
Other liabilities	2,413	96	1,159	68	85	46	52	155	41	29	38	57	587
<b>C A P I T A L    A C C O U N T S</b>	<b>8,742</b>	<b>440</b>	<b>3,070</b>	<b>392</b>	<b>648</b>	<b>334</b>	<b>309</b>	<b>1,044</b>	<b>273</b>	<b>141</b>	<b>333</b>	<b>418</b>	<b>1,340</b>

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.