

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 2, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 25: Decreases of \$186 million in holdings of United States Government securities and \$723 million in demand deposits credited to domestic banks, and increases of \$195 million in demand deposits adjusted and \$122 million in United States Government deposits.

Commercial and industrial loans increased \$73 million at all reporting member banks; the principal changes were increases of \$38 million in the San Francisco District, \$18 million in the Dallas District, \$14 million in the Cleveland District, and \$12 million in the Philadelphia District, and a decrease of \$30 million in New York City. Changes according to industry appear in another press release. "Other" loans increased \$45 million.

All categories of United States Government securities decreased, with Treasury bills decreasing \$57 million, Treasury certificates of indebtedness \$17 million, Treasury notes \$74 million, and United States Government bonds \$38 million. Holdings of "other" securities decreased \$85 million.

Demand deposits adjusted increased \$132 million in New York City, \$106 million in the Chicago District, and \$63 million in the Boston District, but they decreased \$80 million in the New York District outside of New York City.

Borrowings from Federal Reserve Banks increased \$25 million and borrowings from others increased \$8 million. Loans to banks increased \$128 million.

A summary of assets and liabilities of reporting member banks follows:

	Apr. 25, 1956	Increase or decrease since	
		Apr. 18, 1956	Apr. 27, 1955
<u>A S S E T S</u>	(In millions of dollars)		
Loans and investments adjusted <u>1</u> /	85,340	-147	+ 562
Loans adjusted <u>1</u> /	49,628	+124	+7,810
Commercial and industrial loans	27,364	+ 73)	
Agricultural loans	478	- 1)	<u>2</u> / +5,297
Loans to brokers and dealers for purchasing or carrying securities	2,347	- 3	- 313
Other loans for purchasing or carrying securities	1,295	- 3	+ 187
Real estate loans	8,424	+ 12	<u>2</u> / + 854
Other loans	10,575	+ 45	<u>2</u> / +1,923
U. S. Government securities - total	27,509	-186	-6,474
Treasury bills	782	- 57	- 968
Treasury certificates of indebtedness	618	- 17*	-1,293
Treasury notes	6,324	- 74*	-2,316
U. S. bonds	19,785	- 38	-1,897
Other securities	8,203	- 85	- 774
Loans to banks	1,384	+128	+ 354
Reserves with Federal Reserve Banks	13,321	-131	- 287
Cash in vault	969	+ 12	- 5
Balances with domestic banks	2,445	-233	- 20
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,908	+195	- 61
Time deposits except U. S. Government	21,590	- 6	+ 101
U. S. Government deposits	2,801	+122	- 509
Interbank demand deposits: Domestic banks	9,939	-723	- 236
Foreign banks	1,521	- 6	+ 83
Borrowings: From Federal Reserve Banks	747	+ 25	+ 398
From others	865	+ 8	+ 184

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

* April 18 figures revised (Chicago District).

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 25, 1956

ASSETS AND LIABILITIES OF FEDERAL RESERVE DISTRICT													
H.4.2(a)	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	85,340	3,837	25,488	3,285	6,072	3,384	3,350	11,791	2,717	1,472	3,371	3,804	16,769
Loans adjusted 1/	49,628	2,408	16,035	2,245	3,223	1,781	1,744	5,881	1,592	852	1,759	2,441	9,667
Commercial and industrial loans	27,364	1,445	10,224	1,171	1,610	814	955	3,636	804	436	924	1,510	3,835
Agricultural loans	478	10	12	1	1	8	13	23	22	16	103	29	240
Loans to brokers and dealers for purchasing or carrying securities	2,347	40	1,661	61	129	26	37	230	29	6	24	21	83
Other loans for purchasing or carrying securities	1,295	30	529	56	136	68	46	179	30	12	23	130	56
Real estate loans	8,424	355	1,172	227	724	331	156	777	277	170	286	208	3,741
Other loans	10,575	577	2,742	779	682	559	565	1,155	453	224	418	574	1,847
U. S. Government securities - total	27,509	1,091	6,992	740	2,225	1,330	1,295	4,691	893	463	1,256	1,120	5,413
Treasury bills	782	29	339	3	16	40	84	74	11	16	87	35	48
Treasury certificates of indebtedness	618	41	105	31	55	17	62	68	36	12	35	42	114
Treasury notes	6,324	188	1,180	140	685	291	422	1,189	243	127	345	234	1,280
U. S. bonds	19,785	833	5,368	566	1,469	982	727	3,360	603	308	789	809	3,971
Other securities	8,203	338	2,461	300	624	273	311	1,219	232	157	356	243	1,689
Loans to banks	1,384	102	921	12	29	24	7	26	9	4	34	14	202
Reserves with Federal Reserve Banks	13,321	518	4,535	502	900	517	515	1,922	419	199	526	581	2,187
Cash in vault	969	68	213	47	99	81	50	118	37	15	42	46	153
Balances with domestic banks	2,445	87	168	88	140	164	252	278	139	64	327	479	259
Other assets - net	2,020	95	810	95	95	73	75	145	47	25	52	141	367
L I A B I L I T I E S													
Demand deposits adjusted	56,908	3,027	18,192	2,437	4,049	2,525	2,413	7,429	1,699	875	2,399	2,630	9,233
Time deposits except U. S. Government	21,590	624	4,320	473	1,746	742	630	3,178	565	290	559	852	7,611
U. S. Government deposits	2,801	132	941	128	224	133	92	472	89	47	107	98	338
Interbank demand deposits:													
Domestic banks	9,939	342	2,868	402	471	412	689	1,516	626	323	877	919	494
Foreign banks	1,521	33	1,184	20	11	12	11	43	4	3	2	18	180
Borrowings:													
From Federal Reserve Banks	747	5	88	20	47	17	31	374	32	45	35	47	6
From others	865	7	326	93	58	22	24	77	40	26	5	28	159
Other liabilities	2,410	98	1,161	67	83	48	52	153	40	28	36	59	585
C A P I T A L A C C O U N T S	8,698	439	3,055	389	646	332	307	1,038	273	142	332	414	1,331

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.