

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 11: Decreases of \$156 million in United States Government securities and \$981 million in United States Government deposits, and an increase of \$819 million in demand deposits adjusted.

Commercial and industrial loans increased \$101 million at all reporting member banks; the principal changes were increases of \$40 million in Chicago, \$33 million in the San Francisco District, \$25 million in the Cleveland District, and \$15 million in the Boston District, and a decrease of \$57 million in New York City. Changes according to industry appear in another press release. Real estate loans increased \$34 million.

All categories of United States Government securities decreased with Treasury bills decreasing \$51 million, Treasury certificates of indebtedness, Treasury notes, and holdings of United States Government bonds decreasing \$18, \$37, and \$50 million, respectively. Holdings of "other" securities increased \$43 million.

Demand deposits adjusted increased \$233 million in Chicago, \$199 million in the San Francisco District, \$115 million in New York City, \$68 million in the Chicago District outside of the city of Chicago, \$65 million in the Philadelphia District, and \$61 million in the Atlanta District.

Borrowings from Federal Reserve Banks increased \$323 million and borrowings from others decreased \$130 million. Loans to banks decreased \$113 million.

A summary of assets and liabilities of reporting member banks follows:

	Apr. 11, 1956	Increase or decrease since	
		Apr. 4, 1956	Apr. 13, 1955
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	85,447	- 7	+ 624
Loans adjusted <u>1/</u>	49,383	+106	+7,717
Commercial and industrial loans	27,196	+101)*	
Agricultural loans	481	- 2)	<u>2/</u> +5,134
Loans to brokers and dealers for purchasing or carrying securities	2,444	- 51	- 228
Other loans for purchasing or carrying securities	1,299	+ 5	+ 196
Real estate loans	8,378	+ 34	<u>2/</u> + 861
Other loans	10,440	+ 20*	<u>2/</u> +1,893
U. S. Government securities - total	27,696	-156	-6,400
Treasury bills	699	- 51	- 873
Treasury certificates of indebtedness	645	- 18	-1,431
Treasury notes	6,504	- 37	-2,225
U. S. bonds	19,848	- 50	-1,871
Other securities	8,368	+ 43	- 693
Loans to banks	1,136	-113	+ 346
Reserves with Federal Reserve Banks	13,417	+126	- 299
Cash in vault	979	+ 65	- 20
Balances with domestic banks	2,664	+ 42	+ 7
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,211	+819	+ 362
Time deposits except U. S. Government	21,607	- 33	+ 63
U. S. Government deposits	2,620	-981	-1,071
Interbank demand deposits: Domestic banks	10,932	+ 74	- 93
Foreign banks	1,580	+ 30	+ 128
Borrowings: From Federal Reserve Banks	864	+323	+ 441
From others	727	-130	+ 159

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

* April 4 figures revised (New York District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	85,447	3,816	25,655	3,286	6,083	3,438	3,369	11,811	2,709	1,460	3,337	3,799	16,684
Loans adjusted <u>1/</u>	49,383	2,394	16,153	2,214	3,215	1,774	1,729	5,797	1,565	836	1,741	2,407	9,558
Commercial and industrial loans	27,196	1,442	10,294	1,140	1,586	809	957	3,586	785	423	916	1,478	3,780
Agricultural loans	481	10	12	1	1	8	14	22	20	16	103	34	240
Loans to brokers and dealers for purchasing or carrying securities	2,444	46	1,704	64	161	26	37	248	28	5	21	21	83
Other loans for purchasing or carrying securities	1,299	29	533	57	130	69	48	185	30	12	23	129	54
Real estate loans	8,378	351	1,180	223	724	331	154	773	275	171	283	206	3,707
Other loans	10,440	565	2,735	779	672	556	547	1,103	450	221	414	570	1,828
U. S. Government securities - total	27,696	1,084	6,905	761	2,248	1,388	1,330	4,784	908	465	1,243	1,161	5,419
Treasury bills	699	19	235	16	7	81	70	69	12	12	76	44	58
Treasury certificates of indebtedness	645	38	100	38	63	18	62	84	32	16	33	54	107
Treasury notes	6,504	187	1,187	136	710	303	468	1,243	256	127	347	250	1,290
U. S. bonds	19,848	840	5,383	571	1,468	986	730	3,388	608	310	787	813	3,964
Other securities	8,368	338	2,597	311	620	276	310	1,230	236	159	353	231	1,707
Loans to banks	1,136	46	684	25	3	12	17	29	15	9	35	1	260
Reserves with Federal Reserve Banks	13,417	530	4,595	502	926	542	497	1,953	435	206	541	587	2,103
Cash in vault	979	67	225	49	96	81	52	118	35	15	42	45	154
Balances with domestic banks	2,664	112	207	107	144	169	299	290	154	73	337	510	262
Other assets - net	1,979	94	791	95	92	74	73	134	45	23	52	145	361
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,211	2,969	17,879	2,498	3,962	2,548	2,384	7,291	1,703	889	2,344	2,614	9,130
Time deposits except U. S. Government	21,607	624	4,328	474	1,749	742	631	3,183	563	291	561	845	7,616
U. S. Government deposits	2,620	120	916	111	208	124	85	409	88	44	99	92	324
Interbank demand deposits:													
Domestic banks	10,932	344	3,033	427	508	488	812	1,703	702	367	959	1,029	560
Foreign banks	1,580	33	1,243	21	10	8	11	44	4	3	3	19	181
Borrowings:													
From Federal Reserve Banks	864	24	191	10	120	18	20	426	5	12	12	10	16
From others	727	19	351	68	61	8	6	97	17	12	--	2	86
Other liabilities	2,378	95	1,162	64	82	47	51	144	39	27	35	63	569
<u>C A P I T A L A C C O U N T S</u>	8,703	437	3,054	391	644	333	307	1,038	272	141	331	413	1,342

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.