

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

March 28, 1956

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 21: Increases of \$931 million in loans adjusted, \$223 million in United States Government securities, and \$2,344 million in United States Government deposits; and decreases of \$1,103 million in demand deposits adjusted and \$367 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$438 million in New York City, \$60 million in the San Francisco District, \$59 million in the Chicago, and \$25 million in the Philadelphia District; the total increase at all reporting member banks was \$681 million, as compared with \$592 million in the previous week which also included loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$183 million. Real estate loans increased \$33 million. "Other" loans increased \$50 million.

Holdings of Treasury bills increased \$126 million, of which \$76 million was in Chicago. Holdings of Treasury certificates of indebtedness increased \$254 million. Holdings of Treasury notes decreased \$53 million in the Chicago and a total of \$103 million at all reporting member banks. Holdings of United States Government bonds decreased \$54 million.

Demand deposits adjusted decreased \$404 million in New York City, \$307 million in the Chicago District, \$104 million in the San Francisco District, \$83 million in the Cleveland District, and \$54 million in the Kansas City District.

Borrowings from Federal Reserve Banks increased \$392 million and borrowings from others decreased \$142 million. Loans to banks decreased \$123 million.

A summary of assets and liabilities of reporting member banks follows:

A summary of assets and liabilities of reporting member banks			
	Mar. 21, 1956	Increase or decrease since	
		Mar. 14, 1956	Mar. 23, 1955
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments adjusted 1/	86,489	+1,140	+2,568
Loans adjusted 1/	49,556	+ 931	+8,174
Commercial and industrial loans	27,187	+ 681)	
Agricultural loans	524	- 17)	2/ +5,074
Loans to brokers and dealers for purchasing or carrying securities	2,732	+ 183	+ 241
Other loans for purchasing or carrying securities	1,293	--	+ 193
Real estate loans	8,320	+ 33	2/ + 888
Other loans	10,350	+ 50	2/ +1,915
U. S. Government securities - total	28,654	+ 223	-4,855
Treasury bills	1,113	+ 126	- 583
Treasury certificates of indebtedness	865	+ 254	- 332
Treasury notes	6,624	- 103	-2,150
U. S. bonds	20,052	- 54	-1,790
Other securities	8,279	- 14	- 751
Loans to banks	1,099	- 123	+ 137
Reserves with Federal Reserve Banks	13,470	+ 81	- 51
Cash in vault	929	- 57	+ 2
Balances with domestic banks	2,539	- 13	+ 76
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,500	-1,103	+ 218
Time deposits except U. S. Government	21,595	- 2	+ 39
U. S. Government deposit	4,150	+2,344	+1,332
Interbank demand deposits: Domestic banks	10,155	- 367	+ 28
Foreign banks	1,486	- 30	+ 68
Borrowings: From Federal Reserve Banks	966	+ 392	+ 609
From others	701	- 142	- 4

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 21, 1956

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEDERAL RESERVE DISTRICT													
	Total All Districts	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	86,489	3,850	26,458	3,326	6,101	3,476	3,300	12,025	2,729	1,435	3,386	3,801	16,602
Loans adjusted 1/	49,556	2,370	16,666	2,226	3,147	1,770	1,697	5,712	1,578	816	1,749	2,403	9,422
Commercial and industrial loans	27,187	1,424	10,594	1,150	1,530	806	932	3,470	797	401	907	1,484	3,692
Agricultural loans	524	9	18	1	2	9	15	20	26	19	123	35	247
Loans to brokers and dealers for purchasing or carrying securities	2,732	48	1,917	66	168	25	36	305	28	5	22	23	89
Other loans for purchasing or carrying securities	1,293	28	527	58	129	69	48	190	29	11	23	127	54
Real estate loans	8,320	348	1,177	220	721	330	155	768	275	171	280	209	3,666
Other loans	10,350	561	2,736	781	656	556	538	1,078	446	221	413	557	1,807
U. S. Government securities - total	28,654	1,151	7,189	796	2,342	1,429	1,288	5,122	918	463	1,287	1,161	5,508
Treasury bills	1,113	37	276	46	52	99	71	297	15	6	79	65	70
Treasury certificates of indebtedness	865	54	146	39	100	43	63	116	47	19	53	44	141
Treasury notes	6,624	208	1,269	139	660	299	435	1,329	250	128	360	240	1,307
U. S. bonds	20,052	852	5,498	572	1,530	988	719	3,380	606	310	795	812	3,990
Other securities	8,279	329	2,603	304	612	277	315	1,191	233	156	350	237	1,672
Loans to banks	1,099	80	563	31	65	19	10	19	22	4	17	14	255
Reserves with Federal Reserve Banks	13,470	490	4,746	528	862	515	520	1,957	437	216	552	539	2,108
Cash in vault	929	61	204	47	93	76	49	116	35	14	40	46	148
Balances with domestic banks	2,539	111	170	111	155	171	278	274	141	64	296	499	269
Other assets - net	1,959	90	797	88	90	71	72	131	46	28	51	148	347
L I A B I L I T I E S													
Demand deposits adjusted	56,500	2,983	18,138	2,566	4,033	2,608	2,362	7,262	1,720	849	2,379	2,703	8,897
Time deposits except U. S. Government	21,595	623	4,294	474	1,753	733	631	3,183	563	291	556	855	7,639
U. S. Government deposits	4,150	147	1,452	159	321	150	131	796	157	76	143	114	504
Interbank demand deposits:													
Domestic banks	10,155	336	3,032	414	499	431	701	1,601	644	306	804	866	521
Foreign banks	1,486	34	1,142	22	10	9	11	46	4	3	4	25	176
Borrowings:													
From Federal Reserve Banks	966	7	311	17	5	2	17	404	--	40	81	4	78
From others	701	23	369	30	25	17	20	59	12	27	11	6	102
Other liabilities	2,336	93	1,174	62	78	47	51	134	39	28	34	62	534
C A P I T A L A C C O U N T S	8,596	436	3,026	387	642	331	305	1,037	271	141	330	412	1,278

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.