

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 14, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 7: Increases of \$220 million in loans adjusted, \$187 million in demand deposits adjusted, and \$445 million in demand deposits credited to domestic banks, and a decrease of \$675 million in United States Government deposits.

Commercial and industrial loans increased \$148 million at all reporting member banks; the principal increases were \$102 million in New York City, \$18 million in the Cleveland District, \$15 million in the Chicago District, \$12 million each in the Philadelphia and Kansas City Districts, and \$10 million in the Richmond District. Changes according to industry appear in another press release. Real estate loans increased \$30 million.

Holdings of Treasury bills decreased \$92 million in New York City and a total of \$147 million at all reporting member banks. Holdings of Treasury notes increased \$49 million at all reporting member banks; the principal change was an increase of \$56 million in the Chicago District. Holdings of "other" securities increased \$43 million.

Demand deposits adjusted increased \$242 million in New York City, \$62 million in Chicago, and \$28 million in the Boston District, but they decreased \$138 million in the San Francisco District and \$28 million in the Chicago District outside of the city of Chicago.

Borrowings from Federal Reserve Banks increased \$11 million and borrowings from others increased \$109 million. Loans to banks increased \$61 million.

A summary of assets and liabilities of reporting member banks follows:

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|------------------------------------------------------------------------|--------------------------|-------------------------------|-----------------|
| | Mar. 7, 1956 | Increase or decrease since | |
| | | Feb. 29,* 1956 | Mar. 9, 1955 |
| <u>A S S E T S</u> | (In millions of dollars) | | |
| Loans and investments adjusted <u>1</u> / | 84,338 | +148 | + 171 |
| Loans adjusted <u>1</u> / | 47,884 | +220 | +6,986 |
| Commercial and industrial loans | 25,914 | +148) | 2/+4,189 |
| Agricultural loans | 540 | - 10) | |
| Loans to brokers and dealers for purchasing or carrying securities | 2,463 | + 41 | + 11 |
| Other loans for purchasing or carrying securities | 1,290 | + 3 | + 215 |
| Real estate loans | 8,254 | + 30 | 2/+ 881 |
| Other loans | 10,268 | + 9 | 2/+1,824 |
| U. S. Government securities - total | 28,157 | -115 | -6,020 |
| Treasury bills | 763 | -147 | - 914 |
| Treasury certificates of indebtedness | 563 | - 23 | - 972 |
| Treasury notes | 6,722 | + 49 | -2,240 |
| U. S. bonds | 20,109 | + 6 | -1,894 |
| Other securities | 8,297 | + 43 | - 795 |
| Loans to banks | 1,301 | + 61 | + 316 |
| Reserves with Federal Reserve Banks | 13,288 | + 4 | - 247 |
| Cash in vault | 917 | - 14 | - 8 |
| Balances with domestic banks | 2,383 | + 6 | + 25 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 56,417 | +187 | - 352 |
| Time deposits except U. S. Government | 21,510 | + 17 | - 30 |
| U. S. Government deposits | 1,915 | -675 | - 365 |
| Interbank demand deposits: Domestic banks | 10,323 | +445 | + 11 |
| Foreign banks | 1,515 | + 34 | + 151 |
| Borrowings: From Federal Reserve Banks | 507 | + 11 | + 220 |
| From others | 960 | +109 | + 248 |

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

* February 29 figures revised (San Francisco District).

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 7, 1956

| ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN FEDERAL RESERVE DISTRICT | | | | | | | | | | | | | | |
|-------------------------------------------------------------------------------------|---------------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|--|
| | Total All Districts | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco | |
| (In millions of dollars) | | | | | | | | | | | | | | |
| A S S E T S | | | | | | | | | | | | | | |
| Loans and investments adjusted 1/ | 84,338 | 3,757 | 25,274 | 3,227 | 5,965 | 3,381 | 3,289 | 11,715 | 2,721 | 1,431 | 3,325 | 3,762 | 16,491 | |
| Loans adjusted 1/ | 47,884 | 2,311 | 15,610 | 2,159 | 3,062 | 1,745 | 1,684 | 5,505 | 1,562 | 812 | 1,725 | 2,384 | 9,325 | |
| Commercial and industrial loans | 25,914 | 1,374 | 9,817 | 1,108 | 1,466 | 786 | 921 | 3,308 | 779 | 397 | 890 | 1,465 | 3,603 | |
| Agricultural loans | 540 | 9 | 18 | 2 | 2 | 8 | 15 | 21 | 30 | 20 | 123 | 40 | 252 | |
| Loans to brokers and dealers for purchasing or carrying securities | 2,463 | 45 | 1,684 | 61 | 161 | 24 | 32 | 267 | 28 | 4 | 20 | 21 | 116 | |
| Other loans for purchasing or carrying securities | 1,290 | 30 | 525 | 56 | 129 | 71 | 49 | 188 | 27 | 11 | 23 | 127 | 54 | |
| Real estate loans | 8,254 | 343 | 1,156 | 215 | 720 | 331 | 155 | 765 | 274 | 171 | 279 | 206 | 3,639 | |
| Other loans | 10,268 | 557 | 2,711 | 767 | 643 | 550 | 539 | 1,075 | 447 | 221 | 409 | 556 | 1,793 | |
| U. S. Government securities - total | 28,157 | 1,114 | 7,039 | 761 | 2,296 | 1,358 | 1,294 | 5,027 | 925 | 462 | 1,253 | 1,136 | 5,492 | |
| Treasury bills | 763 | 29 | 228 | 17 | 6 | 52 | 63 | 153 | 25 | 5 | 85 | 51 | 49 | |
| Treasury certificates of indebtedness | 563 | 37 | 52 | 32 | 65 | 20 | 47 | 83 | 23 | 16 | 24 | 36 | 128 | |
| Treasury notes | 6,722 | 208 | 1,280 | 141 | 645 | 294 | 438 | 1,394 | 274 | 131 | 357 | 234 | 1,326 | |
| U. S. bonds | 20,109 | 840 | 5,479 | 571 | 1,580 | 992 | 746 | 3,397 | 603 | 310 | 787 | 815 | 3,989 | |
| Other securities | 8,297 | 332 | 2,625 | 307 | 607 | 278 | 311 | 1,183 | 234 | 157 | 347 | 242 | 1,674 | |
| Loans to banks | 1,301 | 73 | 735 | 19 | 84 | 27 | 31 | 23 | 15 | 8 | 19 | 23 | 244 | |
| Reserves with Federal Reserve Banks | 13,288 | 513 | 4,608 | 486 | 909 | 516 | 516 | 1,972 | 433 | 216 | 533 | 513 | 2,073 | |
| Cash in vault | 917 | 64 | 209 | 47 | 91 | 76 | 50 | 112 | 33 | 13 | 38 | 45 | 139 | |
| Balances with domestic banks | 2,383 | 90 | 162 | 91 | 128 | 168 | 279 | 279 | 129 | 67 | 301 | 427 | 262 | |
| Other assets - net | 2,022 | 93 | 837 | 89 | 93 | 71 | 72 | 138 | 46 | 25 | 52 | 148 | 358 | |
| L I A B I L I T I E S | | | | | | | | | | | | | | |
| Demand deposits adjusted | 56,417 | 2,922 | 18,045 | 2,470 | 4,033 | 2,536 | 2,395 | 7,519 | 1,713 | 893 | 2,369 | 2,661 | 8,861 | |
| Time deposits except U. S. Government | 21,510 | 622 | 4,219 | 481 | 1,748 | 726 | 627 | 3,194 | 560 | 292 | 553 | 845 | 7,643 | |
| U. S. Government deposits | 1,915 | 88 | 604 | 85 | 136 | 93 | 60 | 345 | 64 | 30 | 73 | 63 | 274 | |
| Interbank demand deposits: | | | | | | | | | | | | | | |
| Domestic banks | 10,323 | 344 | 3,013 | 406 | 508 | 455 | 745 | 1,624 | 680 | 325 | 849 | 840 | 534 | |
| Foreign banks | 1,515 | 33 | 1,179 | 20 | 9 | 8 | 11 | 44 | 4 | 5 | 2 | 18 | 182 | |
| Borrowings: | | | | | | | | | | | | | | |
| From Federal Reserve Banks | 507 | 13 | 42 | 20 | 49 | 22 | 34 | 247 | 12 | 21 | 27 | 3 | 17 | |
| From others | 960 | 31 | 444 | 23 | 53 | 21 | 9 | 81 | 31 | 24 | 23 | 7 | 213 | |
| Other liabilities | 2,501 | 100 | 1,237 | 65 | 94 | 51 | 53 | 148 | 42 | 30 | 41 | 69 | 571 | |
| C A P I T A L A C C O U N T S | 8,601 | 437 | 3,042 | 389 | 640 | 327 | 303 | 1,037 | 271 | 140 | 331 | 412 | 1,272 | |

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.