

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
(For Immediate Release)

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H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 29: Increases of \$192 million in loans adjusted and \$224 million in United States Government deposits.

Commercial and industrial loans increased \$91 million at all reporting member banks; the principal changes were increases of \$120 million in New York City and \$12 million in the Atlanta District, and decreases of \$19 million in Chicago, \$14 million in the San Francisco District, and \$13 million in the Cleveland District. Changes according to industry appear in another press release. "Other" loans increased \$83 million, of which \$58 million was in New York City.

Holdings of United States Government securities decreased \$123 million with all categories showing decreases. Holdings of "other" securities increased \$38 million in New York City and a total of \$41 million at all reporting member banks.

Demand deposits adjusted increased \$158 million in the Cleveland District, \$81 million in New York City, and \$49 million in the Chicago District outside of Chicago, but they decreased \$105 million in the San Francisco District, \$49 million in Chicago, and \$46 million in the New York District outside of New York City; the net increase was \$90 million at all reporting member banks. Time deposits increased \$38 million.

Borrowings from Federal Reserve Banks decreased \$49 million and borrowings from others increased \$164 million. Loans to banks increased \$114 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 29,* 1956	Increase or decrease since	
		Feb. 22,** 1956	Mar. 2, 1955
(In millions of dollars)			
<u>A S S E T S</u>			
Loans and investments adjusted <u>1/</u>	84,182	+110	- 159
Loans adjusted <u>1/</u>	47,656	+192	+6,905
Commercial and industrial loans	25,768	+ 91)	
Agricultural loans	549	- 15)	<u>2/</u> +4,076
Loans to brokers and dealers for purchasing or carrying securities	2,422	+ 15	+ 48
Other loans for purchasing or carrying securities	1,287	+ 2	+ 207
Real estate loans	8,216	+ 22	<u>2/</u> + 857
Other loans	10,258	+ 83	<u>2/</u> +1,850
U. S. Government securities - total	28,272	-123	-6,327
Treasury bills	910	- 38	- 906
Treasury certificates of indebtedness	586	- 27	-1,047
Treasury notes	6,673	- 17	-2,401
U. S. bonds	20,103	- 41	-1,973
Other securities	8,254	+ 41	- 737
Loans to banks	1,211	+114	+ 285
Reserves with Federal Reserve Banks	13,284	+269	- 227
Cash in vault	928	- 44	+ 35
Balances with domestic banks	2,377	- 79	- 111
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,195	+ 90	- 75
Time deposits except U. S. Government	21,490	+ 38	- 3
U. S. Government deposits	2,582	+224	- 253
Interbank demand deposits: Domestic banks	9,873	- 95	- 737
Foreign banks	1,484	- 2	+ 107
Borrowings: From Federal Reserve Banks	496	- 49	+ 284
From others	851	+164	+ 188

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

\* Preliminary (San Francisco District).

\*\* February 22 figures revised (St. Louis District).

	Total All * Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	84,182	3,750	25,251	3,213	5,923	3,386	3,265	11,640	2,709	1,443	3,326	3,786	16,490
Loans adjusted <u>1/</u>	47,656	2,310	15,501	2,142	3,024	1,733	1,690	5,461	1,557	819	1,714	2,395	9,310
Commercial and industrial loans	25,768	1,376	9,717	1,096	1,448	776	931	3,293	772	405	878	1,472	3,604
Agricultural loans	549	9	20	2	2	7	15	21	30	20	123	44	256
Loans to brokers and dealers for purchasing or carrying securities	2,422	45	1,692	58	152	23	32	240	27	5	19	21	108
Other loans for purchasing or carrying securities	1,287	31	522	56	129	71	43	189	28	11	23	129	55
Real estate loans	8,216	342	1,135	213	716	331	158	766	273	171	279	208	3,624
Other loans	10,258	554	2,715	767	636	550	537	1,072	450	219	411	552	1,795
U. S. Government securities - total	28,272	1,112	7,143	764	2,292	1,374	1,258	5,007	919	468	1,266	1,151	5,518
Treasury bills	910	39	307	15	17	58	57	175	19	4	94	62	63
Treasury certificates of indebtedness	586	43	59	34	64	21	57	79	21	16	27	37	128
Treasury notes	6,673	192	1,295	143	622	303	427	1,338	273	138	362	238	1,342
U. S. bonds	20,103	838	5,482	572	1,589	992	717	3,415	606	310	783	814	3,985
Other securities	8,254	328	2,607	307	607	279	317	1,172	233	156	346	240	1,662
Loans to banks	1,211	30	692	28	101	10	22	36	8	12	19	8	245
Reserves with Federal Reserve Banks	13,284	523	4,555	488	898	535	494	1,984	428	172	524	548	2,135
Cash in vault	928	66	198	49	91	77	49	113	34	14	39	44	154
Balances with domestic banks	2,377	90	171	106	151	161	250	279	131	70	306	414	248
Other assets - net	2,048	91	874	89	93	71	73	142	46	23	52	145	349
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,195	2,894	17,823	2,456	4,023	2,513	2,376	7,485	1,713	878	2,391	2,679	8,964
Time deposits except U. S. Government	21,490	622	4,228	481	1,748	721	622	3,192	559	292	551	854	7,620
U. S. Government deposits	2,582	119	834	117	188	114	74	499	83	43	91	80	340
Interbank demand deposits:													
Domestic banks	9,873	313	2,949	404	505	423	666	1,587	634	299	813	803	477
Foreign banks	1,484	34	1,148	18	9	8	11	45	5	4	3	18	181
Borrowings:													
From Federal Reserve Banks	496	21	69	13	19	44	32	150	10	23	33	21	61
From others	851	14	428	31	35	38	16	55	41	24	14	13	142
Other liabilities	2,470	96	1,211	64	91	53	53	146	41	30	41	66	578
<u>C A P I T A L</u> <u>A C C O U N T S</u>	8,589	437	3,051	389	639	326	303	1,035	270	141	329	411	1,258

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.\*Preliminary (San Fran. Dis.)