

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 15: Increases of \$286 million in balances with domestic banks, \$672 million in United States Government deposits, and \$453 million in demand deposits credited to domestic banks, and a decrease of \$657 million in demand deposits adjusted.

Commercial and industrial loans increased \$102 million at all reporting member banks; the principal changes were increases of \$85 million in the New York District, \$34 million in the Chicago District, and \$11 million in the Cleveland District, and decreases of \$31 million in the San Francisco District and \$11 million in the Dallas District. Changes according to industry appear in another press release. Real estate loans increased \$35 million. "Other" loans decreased \$27 million.

Holdings of Treasury bills increased \$54 million in New York City and a total of \$136 million at all reporting member banks. Holdings of Treasury notes decreased \$62 million, of which \$54 million was in the San Francisco District. Holdings of "other" securities increased \$30 million.

Demand deposits adjusted decreased \$488 million in New York City, \$180 million in the Chicago District, \$74 million in the Philadelphia District, \$67 million in the San Francisco District, and \$62 million in the Boston District, but they increased \$63 million in the New York District outside of New York City and \$57 million in the Kansas City District.

Borrowings from Federal Reserve Banks increased \$133 million and borrowings from others increased \$171 million. Loans to banks increased \$197 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 15, 1956	Increase or decrease since	
		Feb. 8, 1956	Feb. 16, 1955
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	84,310	+167	- 270
Loans adjusted <u>1/</u>	47,581	+ 94	+6,952
Commercial and industrial loans <u>2/</u>	25,707	+102)	
Agricultural loans <u>2/</u>	564	- 12)	<u>3/</u> +4,148
Loans to brokers and dealers for purchasing or carrying securities	2,482	- 10	+ 28
Other loans for purchasing or carrying securities	1,288	+ 7	+ 205
Real estate loans	8,197	+ 35	<u>3/</u> + 871
Other loans	10,172	- 27	<u>3/</u> +1,822
U. S. Government securities - total	28,542	+ 43	-6,515
Treasury bills	1,074	+136	- 807
Treasury certificates of indebtedness	617	- 21	-1,215
Treasury notes	6,723	- 62	-2,439
U. S. Bonds	20,128	- 10	-2,054
Other securities	8,187	+ 30	- 707
Loans to banks	1,192	+197	+ 361
Reserves with Federal Reserve Banks	13,591	+169	- 238
Cash in vault	960	+ 18	+ 35
Balances with Domestic banks	2,590	+286	+ 19
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,391	-657	- 207
Time deposits except U. S. Government	21,428	- 32	- 37
U. S. Government deposits	2,067	+672	- 915
Interbank demand deposits: Domestic banks	10,627	+453	- 74
Foreign banks	1,490	+ 18	+ 114
Borrowings: From Federal Reserve Banks	851	+133	+ 513
From others	843	+171	+ 203

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Prior to the week ended January 4, 1956, agricultural loans were not reported separately.

3/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	84,310	3,746	25,218	3,195	5,921	3,410	3,286	11,692	2,765	1,445	3,311	3,807	16,514
Loans adjusted <u>1/</u>	47,581	2,296	15,415	2,143	3,033	1,725	1,678	5,482	1,574	817	1,712	2,413	9,293
Commercial and industrial loans	25,707	1,367	9,608	1,091	1,475	775	921	3,318	781	402	875	1,486	3,608
Agricultural loans	564	9	25	2	2	7	16	17	32	19	124	48	263
Loans to brokers and dealers for purchasing or carrying securities	2,482	45	1,770	66	139	22	31	241	28	6	19	20	95
Other loans for purchasing or carrying securities	1,288	31	524	57	127	72	43	189	28	12	24	128	53
Real estate loans	8,197	338	1,143	211	713	330	156	763	274	169	279	208	3,613
Other loans	10,172	554	2,644	763	635	544	537	1,066	453	220	410	554	1,792
U. S. Government securities - total	28,542	1,122	7,232	750	2,295	1,409	1,293	5,048	955	472	1,255	1,151	5,560
Treasury bills	1,074	51	341	23	13	78	86	213	51	7	86	58	67
Treasury certificates of indebtedness	617	43	59	30	79	22	54	83	24	20	31	40	132
Treasury notes	6,723	233	1,292	143	617	316	433	1,319	279	134	356	238	1,363
U. S. bonds	20,128	795	5,540	554	1,586	993	720	3,433	601	311	782	815	3,998
Other securities	8,187	328	2,571	302	593	276	315	1,162	236	156	344	243	1,661
Loans to banks	1,192	81	621	30	84	20	30	28	9	3	13	21	252
Reserves with Federal Reserve Banks	13,591	474	4,581	484	920	502	501	2,072	454	204	604	537	2,258
Cash in vault	960	67	211	53	96	76	50	117	34	14	41	45	156
Balances with domestic banks	2,590	106	211	136	147	182	286	283	138	72	321	425	283
Other assets - net	1,999	89	844	88	99	71	72	132	45	24	52	143	340
L I A B I L I T I E S													
Demand deposits adjusted	56,391	2,908	17,586	2,397	4,060	2,548	2,410	7,425	1,744	900	2,449	2,676	9,288
Time deposits except U. S. Government	21,428	623	4,185	481	1,745	717	622	3,192	559	292	551	856	7,605
U. S. Government deposits	2,067	108	611	103	145	108	67	401	74	40	83	69	258
Interbank demand deposits:													
Domestic banks	10,627	337	3,132	484	539	462	737	1,683	689	317	855	854	538
Foreign banks	1,490	33	1,155	18	8	19	11	43	4	3	2	17	177
Borrowings:													
From Federal Reserve Banks	851	13	286	28	20	22	20	352	24	15	33	21	17
From others	843	11	513	25	32	12	5	50	42	25	2	11	115
Other liabilities	2,388	93	1,173	61	83	48	52	149	39	30	39	64	557
C A P I T A L A C C O U N T S	8,557	437	3,045	389	635	325	301	1,029	270	140	328	410	1,248

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.