

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 8: Decreases of \$224 million in loans adjusted, \$323 million in holdings of United States Government securities, \$559 million in demand deposits adjusted, and \$281 million in United States Government deposits.

Commercial and industrial loans decreased \$85 million at all reporting member banks; the principal changes were a decrease of \$77 million in New York City and an increase of \$10 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$133 million.

Holdings of Treasury bills decreased \$35 million in the Chicago District, \$33 million in the San Francisco District, and a total of \$106 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$60 and \$65 million, respectively; the principal change in each category was in the San Francisco District where there were decreases of \$44 and \$60 million, respectively. Holdings of United States Government bonds decreased \$92 million, of which \$53 million was in the Boston District.

Demand deposits adjusted decreased \$233 million in New York City, \$100 million in the Chicago District, \$95 million in the Cleveland District, and by smaller amounts in most of the other districts.

Borrowings from Federal Reserve Banks decreased \$118 million and borrowings from others increased \$168 million. Loans to banks increased \$47 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 8, 1956	Increase or decrease since	
		Feb. 1, 1956	Feb. 9, 1955
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments adjusted <u>1/</u>			
Loans adjusted <u>1/</u>	84,143	-551	- 623
Commercial and industrial loans <u>2/</u>	47,487	-224	+6,927
Agricultural loans <u>2/</u>	25,605	- 85)	
Loans to brokers and dealers for purchasing or carrying securities	576	+ 6)	<u>3/</u> +4,213
Other loans for purchasing or carrying securities	2,492	-133	- 98
Real estate loans	1,281	- 21	+ 219
Other loans	8,162	+ 8	<u>3/</u> + 868
	10,199	+ 2	<u>3/</u> +1,850
U. S. Government securities - total	28,499	-323	-6,781
Treasury bills	938	-106	- 809
Treasury certificates of indebtedness	638	- 60	-1,774
Treasury notes	6,785	- 65	-1,336
U. S. bonds	20,138	- 92	-2,862
Other securities	8,157	- 4	- 769
Loans to banks	995	+ 47	+ 127
Reserves with Federal Reserve Banks	13,422	-187	- 229
Cash in vault	942	+ 23	+ 4
Balances with domestic banks	2,304	- 86	- 179
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,048	-559	- 346
Time deposits except U. S. Government	21,460	+ 14	- 4
U. S. Government deposits	1,395	-281	-1,142
Interbank demand deposits: Domestic banks	10,174	+ 9	- 459
Foreign banks	1,472	- 51	+ 146
Borrowings: From Federal Reserve Banks	718	-118	+ 563
From others	672	+168	+ 50

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Prior to the week ended January 4, 1956, agricultural loans were not reported separately.

3/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 mil-

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	84,143	3,760	25,063	3,186	5,923	3,381	3,268	11,648	2,744	1,442	3,329	3,806	16,593
Loans adjusted <u>1/</u>	47,487	2,293	15,361	2,140	3,015	1,733	1,673	5,444	1,569	816	1,719	2,430	9,294
Commercial and industrial loans	25,605	1,358	9,523	1,091	1,464	777	919	3,284	776	399	878	1,497	3,639
Agricultural loans	576	8	26	1	2	7	16	25	31	19	124	53	264
Loans to brokers and dealers for purchasing or carrying securities	2,492	52	1,802	62	137	22	27	226	27	5	19	21	92
Other loans for purchasing or carrying securities	1,281	31	520	57	126	75	43	186	28	12	24	128	51
Real estate loans	8,162	337	1,136	211	711	330	156	764	274	168	278	204	3,593
Other loans	10,199	554	2,653	765	633	547	538	1,070	455	225	415	558	1,786
U. S. Government securities - total	28,499	1,132	7,174	746	2,312	1,373	1,285	5,042	940	473	1,264	1,131	5,627
Treasury bills	938	60	269	15	23	50	77	191	31	7	94	42	79
Treasury certificates of indebtedness	638	44	54	30	79	28	59	92	30	22	31	37	132
Treasury notes	6,785	232	1,300	147	625	307	428	1,320	280	134	358	237	1,417
U. S. bonds	20,138	796	5,551	554	1,585	988	721	3,439	599	310	781	815	3,999
Other securities	8,157	335	2,528	300	596	275	310	1,162	235	153	346	245	1,672
Loans to banks	995	57	527	16	37	20	19	18	10	3	22	10	256
Reserves with Federal Reserve Banks	13,422	517	4,639	506	877	535	485	1,947	431	200	526	565	2,194
Cash in vault	942	65	214	50	91	76	49	117	35	14	40	45	146
Balances with domestic banks	2,304	85	162	86	121	161	254	279	129	66	300	397	264
Other assets - net	2,021	86	854	89	93	72	73	140	45	24	51	141	353
LI A B I L I T I E S													
Demand deposits adjusted	57,048	2,970	18,011	2,471	4,005	2,553	2,361	7,605	1,748	903	2,392	2,674	9,355
Time deposits except U. S. Government	21,460	624	4,219	480	1,743	717	620	3,193	559	292	551	853	7,609
U. S. Government deposits	1,395	67	450	58	85	75	44	245	49	26	56	45	195
Interbank demand deposits:													
Domestic banks	10,174	332	2,901	396	488	460	721	1,604	696	327	868	854	527
Foreign banks	1,472	28	1,148	19	9	9	11	43	5	5	2	17	176
Borrowings:													
From Federal Reserve Banks	718	2	201	42	73	39	38	183	9	27	29	36	39
From others	672	19	338	17	22	21	--	102	20	--	5	14	114
Other liabilities	2,358	92	1,174	61	81	47	54	141	38	29	38	61	542
C A P I T A L A C C O U N T S	8,530	436	3,017	389	636	324	299	1,033	270	140	327	410	1,249

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.