

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

February 8, 1956

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 1: Decreases of \$307 million in holdings of Treasury bills and \$1,128 million in demand deposits adjusted, and an increase of \$604 million in United States Government deposits.

Commercial and industrial loans increased in five districts and decreased in the others, resulting in a net increase of \$144 million at all reporting member banks; the principal changes were increases of \$140 million in New York City and \$25 million in the San Francisco District, and a decrease of \$14 million in the Philadelphia District. Changes according to industry appear in another press release. Loans for purchasing or carrying United States Government and other securities increased \$96 million.

Holdings of Treasury bills decreased \$263 million in New York City and by smaller amounts in seven other districts. Holdings of Treasury certificates of indebtedness decreased \$122 million at all reporting member banks. Holdings of Treasury notes decreased \$78 million, of which \$68 million was in New York City. Holdings of United States Government bonds decreased \$146 million.

Demand deposits adjusted decreased \$491 million in the Chicago District, \$130 million in the San Francisco District, \$111 million in New York City, \$63 million in the St. Louis District, and by smaller amounts in all of the other districts. Time deposits decreased \$47 million.

Borrowings from Federal Reserve Banks increased \$103 million and borrowings from others decreased \$111 million. Loans to banks decreased \$125 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 1, 1956	Increase or decrease since	
		Jan. 25, 1956	Feb. 2, 1955
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments adjusted 1/			
Loans adjusted 1/	84,694	- 515	- 572
Commercial and industrial loans 2/	47,711	+ 182	+7,228
Agricultural loans 2/	25,690	+ 44)	3/ +4,334
Loans to brokers and dealers for purchasing or carrying securities	570	+ 5)	
Other loans for purchasing or carrying securities	2,625	+ 96	+ 43
Real estate loans	1,302	+ 11	+ 246
Other loans	8,154	- 6	3/ + 875
	10,197	+ 34	3/ +1,851
U. S. Government securities - total	28,822	- 653	-6,977
Treasury bills	1,044	- 307	-1,021
Treasury certificates of indebtedness	698	- 122	-1,853
Treasury notes	6,850	- 78	-1,231
U. S. bonds	20,230	- 146	-2,872
Other securities	8,161	- 44	- 823
Loans to banks	948	- 125	+ 85
Reserves with Federal Reserve Banks	13,609	+ 135	- 338
Cash in vault	919	- 76	+ 21
Balances with domestic banks	2,390	- 32	- 103
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,607	-1,128	- 32
Time deposits except U. S. Government	21,446	- 47	- 25
U. S. Government deposits	1,676	+ 604	- 849
Interbank demand deposits: Domestic banks	10,165	- 48	- 656
Foreign banks	1,523	+ 55	+ 171
Borrowings: From Federal Reserve Banks	836	+ 103	+ 330
From others	504	- 111	- 112

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Prior to the week ended January 4, 1956, agricultural loans were not reported separately.

3/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <sup>1/</sup>	84,694	3,783	25,297	3,200	5,946	3,378	3,257	11,747	2,750	1,450	3,353	3,816	16,717
Loans adjusted <sup>1/</sup>	47,711	2,296	15,547	2,147	3,026	1,735	1,672	5,473	1,578	816	1,727	2,431	9,263
Commercial and industrial loans	25,690	1,354	9,609	1,097	1,471	780	912	3,277	779	401	881	1,500	3,629
Agricultural loans	570	8	24	1	2	7	16	19	34	19	124	53	263
Loans to brokers and dealers for purchasing or carrying securities	2,625	54	1,906	62	142	21	28	254	29	5	22	22	80
Other loans for purchasing or carrying securities	1,302	31	523	58	127	76	42	195	28	12	24	128	58
Real estate loans	8,154	339	1,134	212	708	330	154	765	274	168	279	205	3,586
Other loans	10,197	557	2,650	763	634	546	546	1,074	457	222	416	554	1,778
U. S. Government securities - total	28,822	1,152	7,217	754	2,325	1,367	1,276	5,115	937	480	1,280	1,147	5,772
Treasury bills	1,044	65	290	15	25	42	70	226	32	8	108	51	112
Treasury certificates of indebtedness	698	44	73	32	79	25	55	94	25	25	31	39	176
Treasury notes	6,850	194	1,303	141	635	306	431	1,346	282	136	362	237	1,477
U. S. bonds	20,230	849	5,551	566	1,586	994	720	3,449	598	311	779	820	4,007
Other securities	8,161	335	2,533	299	595	276	309	1,159	235	154	346	238	1,682
Loans to banks	948	22	618	9	37	19	8	14	7	5	18	5	186
Reserves with Federal Reserve Banks	13,609	562	4,679	516	927	537	481	2,010	449	204	537	557	2,150
Cash in vault	919	65	204	50	94	74	47	113	34	13	37	43	145
Balances with domestic banks	2,390	99	171	93	147	171	248	280	139	68	296	407	271
Other assets - net	2,050	89	861	92	94	70	72	139	46	25	50	141	371
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	57,607	2,970	18,247	2,480	4,100	2,561	2,356	7,705	1,760	904	2,432	2,701	9,391
Time deposits except U. S. Government	21,446	623	4,222	481	1,735	717	620	3,195	558	291	551	846	7,607
U. S. Government deposits	1,676	77	542	74	109	88	55	315	58	30	67	54	207
Interbank demand deposits:													
Domestic banks	10,165	320	3,031	408	510	434	675	1,601	685	317	836	836	512
Foreign banks	1,523	32	1,188	22	9	9	11	46	5	4	3	16	178
Borrowings:													
From Federal Reserve Banks	836	68	133	30	42	45	41	257	26	24	35	38	97
From others	504	7	281	16	27	26	6	13	26	26	5	10	61
Other liabilities	2,341	88	1,172	60	78	46	51	140	40	29	37	60	540
<u>C A P I T A L   A C C O U N T S</u>	8,512	435	3,014	389	635	323	298	1,031	267	140	325	408	1,247

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.