

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 25: Decreases of \$180 million in loans adjusted, \$260 million in reserve balances with Federal Reserve Banks, and \$759 million in demand deposits credited to domestic banks, and an increase of \$163 million in demand deposits adjusted.

Commercial and industrial loans decreased \$45 million in Chicago, \$18 million in the Boston District, \$10 million in the San Francisco District, and by smaller amounts in all but one of the other districts; there was a net decrease of \$114 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$104 million.

Holdings of Treasury bills and of Treasury certificates of indebtedness increased and holdings of Treasury notes and of United States Government bonds decreased; there was a net decrease of \$34 million in holdings of United States Government securities at all reporting member banks. Holdings of "other" securities decreased \$44 million.

Demand deposits adjusted increased \$396 million in the Chicago District but they decreased \$95 million in the New York District, \$79 million in the San Francisco District, and \$73 million in the Boston District. Time deposits decreased \$51 million.

Borrowings from Federal Reserve Banks decreased \$18 million and borrowings from others decreased \$42 million. Loans to banks increased \$7 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 25, 1956	Increase or decrease since	
		Jan. 18, 1956	Jan. 26, 1955
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments adjusted <u>1/</u>	85,209	-258	- 475
Loans adjusted <u>1/</u>	47,529	-180	+7,197
Commercial and industrial loans <u>2/</u>	25,646	-114)	
Agricultural loans <u>2/</u>	565	+ 3)	<u>3/</u> +4,217
Loans to brokers and dealers for purchasing or carrying securities	2,529	-104	+ 80
Other loans for purchasing or carrying securities	1,291	+ 8	+ 236
Real estate loans	8,160	+ 10	<u>3/</u> + 897
Other loans	10,163	+ 15	<u>3/</u> +1,888
U. S. Government securities - total	29,475	- 34	-6,966
Treasury bills	1,351	+ 3	-1,083
Treasury certificates of indebtedness	820	+ 9	-1,818
Treasury notes	6,928	- 15	-1,148
U. S. Bonds	20,376	- 31	-2,917
Other securities	8,205	- 44	- 706
Loans to banks	1,073	+ 7	+ 262
Reserves with Federal Reserve Banks	13,474	-260	- 292
Cash in vault	995	- 16	+ 27
Balances with domestic banks	2,422	-132	- 82
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	58,735	+163	+ 19
Time deposits except U. S. Government	21,493	- 51	+ 26
U. S. Government deposits	1,072	- 9	-1,083
Interbank demand deposits: Domestic banks	10,213	-759	- 482
Foreign banks	1,468	- 1	+ 121
Borrowings: From Federal Reserve Banks	733	- 18	+ 470
From others	615	- 42	+ 52

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Prior to the week ended January 4, 1956, agricultural loans were not reported separately.

3/ October 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted ^{1/}	85,209	3,830	25,542	3,227	5,972	3,412	3,274	11,756	2,761	1,443	3,406	3,854	16,732
Loans adjusted ^{1/}	47,529	2,300	15,349	2,161	3,031	1,744	1,679	5,468	1,583	809	1,736	2,450	9,219
Commercial and industrial loans	25,646	1,355	9,564	1,111	1,469	783	920	3,267	785	397	883	1,508	3,604
Agricultural loans	565	8	14	1	2	7	15	19	35	21	125	58	260
Loans to brokers and dealers for purchasing or carrying securities	2,529	56	1,773	64	152	21	30	272	27	5	25	22	82
Other loans for purchasing or carrying securities	1,291	31	522	58	127	77	42	186	28	12	25	126	57
Real estate loans	8,160	338	1,131	212	710	329	154	764	275	168	279	214	3,586
Other loans	10,163	559	2,643	761	629	552	544	1,071	455	217	418	553	1,761
U. S. Government securities - total	29,475	1,194	7,665	766	2,342	1,385	1,285	5,125	942	479	1,321	1,165	5,806
Treasury bills	1,351	71	540	25	40	44	68	236	31	7	130	70	89
Treasury certificates of indebtedness	820	64	127	31	79	35	59	91	25	24	40	47	198
Treasury notes	6,928	200	1,362	133	637	309	437	1,347	285	137	366	236	1,479
U. S. bonds	20,376	859	5,636	577	1,586	997	721	3,451	601	311	785	812	4,040
Other securities	8,205	336	2,528	300	599	283	310	1,163	236	155	349	239	1,707
Loans to banks	1,073	27	576	6	34	9	9	136	12	3	13	1	247
Reserves with Federal Reserve Banks	13,474	535	4,547	504	891	528	506	2,085	445	202	516	561	2,154
Cash in vault	995	70	221	53	101	78	52	122	37	15	41	48	157
Balances with domestic banks	2,422	82	167	95	132	160	264	290	129	69	322	448	264
Other assets - net	1,977	90	840	84	93	67	69	132	46	26	49	144	337
L I A B I L I T I E S													
Demand deposits adjusted	58,735	3,019	18,368	2,533	4,134	2,605	2,412	8,196	1,823	927	2,460	2,737	9,521
Time deposits except U. S. Government	21,493	624	4,263	482	1,735	717	618	3,200	555	290	552	843	7,614
U. S. Government deposits	1,072	52	316	40	63	76	43	179	34	18	49	42	160
Interbank demand deposits:													
Domestic banks	10,213	320	2,979	404	496	437	714	1,572	678	324	875	902	512
Foreign banks	1,468	32	1,132	21	10	10	10	45	4	3	3	18	180
Borrowings:													
From Federal Reserve Banks	733	49	278	33	46	29	25	137	8	16	41	48	23
From others	615	14	364	12	23	9	6	26	23	12	6	--	120
Other liabilities	2,346	89	1,194	59	82	48	49	141	38	28	36	61	521
C A P I T A L A C C O U N T S	8,475	435	2,999	385	634	323	297	1,025	267	140	325	405	1,240

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.