BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2 (For Immediate Release) January 18, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 11: Decreases of $471 million in loans adjusted, $271 million in holdings of United States Government securities, $603 million in loans to banks, $966 million in United States Government deposits, and $566 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased $252 million at all reporting member banks; the principal decreases were $106 million in New York City, $49 million in Chicago, $45 million in the San Francisco District, $18 million in the Boston District, and $15 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased $178 million. "Other" loans decreased $32 million.

Holdings of Treasury bills decreased $102 million in New York City, $47 million in the Cleveland District, and $140 million at all reporting member banks. Holdings of United States Government bonds decreased $117 million, of which $81 million was in New York City. Holdings of "other" securities decreased $61 million.

Demand deposits adjusted decreased $326 million in the New York District but they increased $135 million in the Chicago District, $88 million in the San Francisco District, $65 million in the Cleveland District, and $62 million in the Richmond District. Time deposits decreased $56 million.

Borrowings from Federal Reserve Banks increased $358 million and borrowings from others decreased $612 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 11, 1956	Increase or decrease since Jan. 4, 1956	Increase or decrease since Jan. 12, 1955
	(In millions of dollars)		
A S S E T S			
Loans and investments adjusted 1/	85,710	-803	+ 274
Loans adjusted 1/	47,826	-471	+7,420
Commercial and industrial loans 2/	25,830	-252)	3/+4,239
Agricultural loans 2/	566	+ 5)	
Loans to brokers and dealers for purchasing or carrying securities	2,662	-178	+ 243
Other loans for purchasing or carrying securities	1,295	- 2	+ 213
Real estate loans	8,127	- 8	3/+ 910
Other loans	10,172	- 32	3/+1,937
U. S. Government securities - total	29,686	-271	-6,827
Treasury bills	1,395	-140	- 906
Treasury certificates of indebtedness	859	- 7	-1,855
Treasury notes	6,949	- 7	-1,230
U. S. bonds	20,483	-117	-2,836
Other securities	8,198	- 61	- 319
Loans to banks	898	-603	+ 44
Reserves with Federal Reserve Banks	13,706	-210	- 240
Cash in vault	1,068	+ 7	+ 37
Balances with domestic banks	2,534	-234	- 93
L I A B I L I T I E S			
Demand deposits adjusted	58,421	+ 37	+ 440
Time deposits except U. S. Government	21,583	- 56	+ 93
U. S. Government deposits	1,338	-966	- 370
Interbank demand deposits: Domestic banks	11,137	-566	- 580
Foreign banks	1,427	- 59	+ 24
Borrowings: From Federal Reserve Banks	702	+358	+ 347
From others	484	-612	- 185

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Prior to the week ended January 4, 1956, agricultural loans were not reported separately.

3/ October 5, 1955 reclassification increased commercial, industrial, and agricultural loans $318 million and decreased real estate loans and "other" loans by $294 and $25 millions, respectively.

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Federal Reserve Bank of St. Louis

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 11, 1956

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila-delphia	Cleve-land	Rich-mond	Atlanta	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Francisco
ASSETS	(In millions of dollars)												
Loans and investments adjusted 1/	85,710	3,873	25,566	3,297	6,010	3,455	3,316	11,846	2,802	1,461	3,386	3,874	16,824
Loans adjusted 1/	47,826	2,300	15,504	2,167	3,034	1,761	1,693	5,514	1,599	809	1,749	2,467	9,229
Commercial and industrial loans	25,830	1,362	9,572	1,114	1,477	792	928	3,311	803	399	898	1,527	3,647
Agricultural loans	566	9	14	1	2	7	19	21	31	22	124	61	255
Loans to brokers and dealers for purchasing or carrying securities	2,662	52	1,905	65	147	31	30	269	27	6	24	23	83
Other loans for purchasing or carrying securities	1,295	30	536	58	127	79	41	186	28	12	25	125	48
Real estate loans	8,127	334	1,134	213	707	327	155	762	273	169	280	215	3,558
Other loans	10,172	560	2,641	762	632	550	546	1,076	460	213	417	546	1,769
U. S. Government securities - total	29,686	1,237	7,588	828	2,374	1,416	1,313	5,161	966	497	1,276	1,167	5,863
Treasury bills	1,395	97	453	42	48	80	85	237	44	9	106	59	135
Treasury certificates of indebtedness	859	69	129	41	80	34	58	104	24	35	33	47	205
Treasury notes	6,949	211	1,337	151	619	309	446	1,352	291	138	354	239	1,502
U. S. bonds	20,483	860	5,669	594	1,627	993	724	3,468	607	315	783	822	4,021
Other securities	8,198	336	2,474	302	602	278	310	1,171	237	155	361	240	1,732
Loans to banks	898	27	592	6	14	15	18	18	11	1	25	8	163
Reserves with Federal Reserve Banks	13,706	539	4,540	522	947	522	476	2,085	450	224	562	567	2,272
Cash in vault	1,068	74	245	56	104	82	55	134	38	16	45	50	169
Balances with domestic banks	2,534	92	169	99	151	177	288	285	139	78	326	450	280
Other assets - net	1,919	91	794	85	90	69	68	133	44	22	47	142	334
LIABILITIES													
Demand deposits adjusted	58,421	3,058	18,369	2,572	4,171	2,632	2,348	7,812	1,803	923	2,432	2,698	9,603
Time deposits except U. S. Government	21,583	625	4,299	482	1,738	718	618	3,213	556	291	553	854	7,636
U. S. Government deposits	1,338	72	446	45	84	77	48	198	42	26	61	52	187
Interbank demand deposits:													
Domestic banks	11,137	359	3,143	440	537	491	815	1,725	753	365	940	966	603
Foreign banks	1,427	31	1,100	19	9	8	10	43	4	4	2	16	181
Borrowings:													
From Federal Reserve Banks	702	15	121	48	37	20	31	301	9	19	38	38	25
From others	484	11	293	14	26	6	5	43	13	7	6	3	57
Other liabilities	2,263	91	1,136	59	81	45	49	139	38	28	35	61	501
CAPITAL ACCOUNTS	8,480	434	2,999	386	633	323	297	1,027	266	139	324	403	1,249

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

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