

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 11, 1956

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 4: Increases of \$261 million in reserve balances with Federal Reserve Banks, \$646 million in demand deposits credited to domestic banks, and \$423 million in borrowings, and a decrease of \$498 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$30 million at all reporting member banks; the principal changes were a decrease of \$110 million in New York City and increases of \$46 million in the San Francisco District, \$26 million in the St. Louis District, and \$17 million in the Chicago District. Changes according to industry appear in another press release. Beginning with the current week, agricultural loans are reported separately. "Other" loans increased \$45 million.

Holdings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased \$44 million, \$41 million, and \$80 million respectively. There was no net change in holdings of Treasury bills at all reporting member banks; they decreased \$64 million in the San Francisco District and increased \$33 million in the Cleveland District and \$24 million in the Dallas District.

Demand deposits adjusted decreased \$189 million in the Chicago District, \$82 million in the San Francisco District, \$64 million in the Richmond District, \$62 million in the Kansas City District, and \$57 million in the St. Louis District, but they increased \$61 million in New York City.

Borrowings from Federal Reserve Banks decreased \$33 million and borrowings from others increased \$456 million. Loans to Banks increased \$373 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 4, 1956	Increase or decrease since	
		Dec. 28, 1955	Jan. 5, 1955
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments adjusted <u>1/</u>	86,513	-223	+ 734
Loans adjusted <u>1/</u>	48,297	- 59	+7,706
Commercial and industrial loans <u>2/</u>	26,082)		
Agricultural loans <u>2/</u>	561)	- 30	<u>3/</u> +4,389
Loans to brokers and dealers for purchasing or carrying securities	2,840	- 12	+ 299
Other loans for purchasing or carrying securities	1,297	+ 26	+ 196
Real estate loans	8,135	- 12	<u>3/</u> + 953
Other loans	10,204	+ 45	<u>3/</u> +1,988
U. S. Government securities - total	29,957	-165	-6,616
Treasury bills	1,535	--	- 744
Treasury certificates of indebtedness	866	- 44	-1,863
Treasury notes	6,956	- 41	-1,254
U. S. bonds	20,600	- 80	-2,755
Other securities	8,259	+ 1	- 356
Loans to banks	1,501	+373	+ 624
Reserves with Federal Reserve Banks	13,916	+261	- 413
Cash in vault	1,061	-133	+ 103
Balances with domestic banks	2,768	- 33	+ 77
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	58,384	-498	+ 527
Time deposits except U. S. Government	21,639	- 22	+ 193
U. S. Government deposits	2,304	-135	- 148
Interbank demand deposits: Domestic banks	11,703	+646	- 309
Foreign banks	1,486	- 5	+ 66
Borrowings: From Federal Reserve Banks	344	- 33	+ 147
From others	1,096	+456	+ 383

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Prior to the current week, agricultural loans were not reported separately.

3/ October 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively. * Dec. 28 figures revised

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and investments adjusted <u>1/</u>	86,513	3,914	26,041	3,338	6,091	3,459	3,319	11,903	2,826	1,455	3,387	3,895	16,885
Loans adjusted <u>1/</u>	48,297	2,310	15,777	2,177	3,060	1,769	1,701	5,590	1,615	805	1,762	2,464	9,267
Commercial and industrial loans <u>2/</u>	26,082	1,380	9,675	1,114	1,492	794	934	3,359	814	396	911	1,521	3,692
Agricultural loans <u>2/</u>	561	9	15	1	2	9	19	20	34	18	124	62	248
Loans to brokers and dealers for purchasing or carrying securities	2,840	44	2,076	75	154	33	32	259	28	6	25	23	85
Other loans for purchasing or carrying securities	1,297	35	533	58	127	80	42	191	28	12	24	120	47
Real estate loans	8,135	334	1,139	211	707	329	155	764	274	169	279	218	3,556
Other loans	10,204	555	2,637	764	636	549	544	1,108	460	215	417	550	1,769
U. S. Government securities - total	29,957	1,272	7,744	860	2,431	1,409	1,300	5,131	976	495	1,276	1,187	5,876
Treasury bills	1,535	131	569	62	95	57	72	192	54	18	102	85	98
Treasury certificates of indebtedness	866	64	111	34	95	34	53	105	21	25	37	42	245
Treasury notes	6,956	214	1,309	173	588	317	444	1,373	290	141	354	242	1,511
U. S. bonds	20,600	863	5,755	591	1,653	1,001	731	3,461	611	311	783	818	4,022
Other securities	8,259	332	2,520	301	600	281	318	1,182	235	155	349	244	1,742
Loans to banks	1,501	26	1,164	32	10	10	23	65	11	1	22	3	134
Reserves with Federal Reserve Banks	13,916	604	4,500	548	937	531	542	2,081	460	233	560	604	2,316
Cash in vault	1,061	77	242	58	104	83	54	132	37	17	43	47	167
Balances with domestic banks	2,768	104	186	115	153	195	298	286	171	81	378	523	278
Other assets - net	1,915	85	791	85	90	67	68	136	43	23	47	144	336
L I A B I L I T I E S													
Demand deposits adjusted	58,384	3,085	18,695	2,584	4,106	2,570	2,343	7,677	1,750	924	2,415	2,720	9,515
Time deposits except U. S. Government	21,639	627	4,351	482	1,738	715	627	3,220	557	291	552	852	7,627
U. S. Government deposits	2,304	145	802	86	148	106	76	364	70	43	89	87	288
Interbank demand deposits:													
Domestic banks	11,703	370	3,265	495	581	532	840	1,867	812	351	964	1,056	570
Foreign banks	1,486	32	1,140	19	9	9	9	47	5	4	3	22	187
Borrowings:													
From Federal Reserve Banks	344	--	3	22	27	18	56	114	8	5	45	12	34
From others	1,096	27	541	42	64	28	5	150	40	24	12	2	161
Other liabilities	2,241	91	1,129	59	79	44	49	137	40	28	34	63	488
CAPITAL ACCOUNTS	8,477	433	2,998	387	633	323	299	1,027	266	140	323	402	1,246

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Prior to the current week, agricultural loans were not reported separately.