

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

December 28, 1955

H.4.2

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 21: Increases of \$749 million in holdings of Treasury bills, \$304 million in reserve balances with Federal Reserve Banks, \$803 million in United States Government deposits, and \$229 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all but one district and a total of \$287 million at all reporting member banks; the principal increases were \$86 million in the Chicago District, \$70 million in New York City, and \$46 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$117 million. "Other" loans increased \$34 million.

Holdings of Treasury bills increased \$351 million in New York City, \$100 million in the Chicago District and \$79 million in the San Francisco District. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$47 million and \$42 million, respectively.

Demand deposits adjusted increased \$112 million at all reporting member banks; the principal changes were increases of \$87 million in the Boston District, \$59 million in the New York District outside of New York City and \$44 million in Chicago, and a decrease of \$168 million in New York City.

Borrowings from Federal Reserve Banks increased \$188 million and borrowings from others decreased \$136 million. Loans to banks decreased \$171 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec.* 21, 1955	Increase or decrease since	
		Dec. 14, 1955	Dec. 22, 1954
A S S E T S			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	86,793	+1,095	+ 229
Loans adjusted <u>1/</u>	48,280	+ 436	+7,529
Commercial, industrial, and agricultural loans	26,604	+ 287	<u>2/</u> +4,181
Loans to brokers and dealers for purchasing or carrying securities	2,904	+ 117	+ 337
Other loans for purchasing or carrying securities	1,270	+ 9	+ 193
Real estate loans	8,148	- 8	<u>2/</u> + 992
Other loans	10,097	+ 34	<u>2/</u> +1,910
U. S. Government securities - total	30,243	+ 684	-6,962
Treasury bills	1,527	+ 749	-1,166
Treasury certificates of indebtedness	944	- 47	-1,872
Treasury notes	7,052	- 42	-1,234
U. S. bonds	20,720	+ 24	-2,690
Other securities	8,270	- 25	- 338
Loans to banks	1,082	- 171	+ 198
Reserves with Federal Reserve Banks	13,874	+ 304	- 293
Cash in vault	1,137	- 38	+ 53
Balances with domestic banks	2,692	+ 63	- 102
L I A B I L I T I E S			
Demand deposits adjusted	58,670	+ 112	+ 645
Time deposits except U. S. Government	21,631	+ 16	+ 258
U. S. Government deposits	2,526	+ 803	- 864
Interbank demand deposits: Domestic banks	11,031	+ 229	- 706
Foreign banks	1,430	- 17	+ 5
Borrowings: From Federal Reserve Banks	572	+ 188	+ 494
From others	689	- 136	- 57

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.

* Preliminary (San Francisco District).

	Total All * Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco *
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	86,793	3,862	26,270	3,337	6,076	3,445	3,348	11,903	2,821	1,484	3,403	3,895	16,949
Loans adjusted <u>1/</u>	48,280	2,288	15,886	2,160	3,034	1,764	1,717	5,581	1,620	814	1,751	2,465	9,200
Commercial, industrial, and agr'l loans	26,604	1,351	9,764	1,121	1,476	815	962	3,347	850	419	1,024	1,602	3,873
Loans to brokers and dealers for purchasing or carrying securities	2,904	50	2,120	63	151	26	32	293	28	7	25	20	89
Other loans for purchasing or carrying securities	1,270	33	521	59	123	81	42	182	28	13	24	116	48
Real estate loans	8,148	344	1,158	212	705	332	156	761	279	169	281	214	3,537
Other loans	10,097	553	2,584	747	633	533	549	1,099	456	216	412	539	1,776
U. S. Government securities - total	30,243	1,249	7,869	875	2,436	1,402	1,310	5,131	959	512	1,304	1,186	6,010
Treasury bills	1,527	95	609	64	51	57	75	187	42	19	116	68	144
Treasury certificates of indebtedness	944	72	145	40	98	35	50	98	22	33	32	49	270
Treasury notes	7,052	209	1,350	172	650	313	442	1,357	279	138	372	244	1,526
U. S. bonds	20,720	873	5,765	599	1,637	997	743	3,489	616	322	784	825	4,070
Other securities	8,270	325	2,515	302	606	279	321	1,191	242	158	348	244	1,739
Loans to banks	1,082	65	689	9	24	12	18	38	30	2	14	7	174
Reserves with Federal Reserve Banks	13,874	560	4,809	522	923	544	516	2,017	468	216	545	574	2,180
Cash in vault	1,137	87	273	64	111	89	57	135	39	18	44	52	168
Balances with domestic banks	2,692	99	198	130	158	194	280	293	152	67	334	501	286
Other assets - net	1,920	89	804	82	92	70	66	128	46	24	47	143	329
<u>LI AB IL IT I E S</u>													
Demand deposits adjusted	58,670	3,048	18,694	2,596	4,161	2,602	2,412	7,675	1,817	943	2,412	2,714	9,596
Time deposits except U. S. Government	21,631	615	4,407	480	1,725	712	626	3,218	556	290	549	856	7,597
U. S. Government deposits	2,526	172	862	88	165	121	83	395	79	52	99	100	310
Interbank demand deposits:													
Domestic banks	11,031	348	3,145	446	545	502	757	1,754	756	312	930	997	539
Foreign banks	1,430	35	1,113	19	9	10	9	46	5	3	2	17	162
Borrowings:													
From Federal Reserve Banks	572	6	165	42	36	25	44	161	12	24	30	10	17
From others	689	7	428	23	19	7	1	84	22	18	3	2	75
Other liabilities	2,505	95	1,256	66	90	51	55	157	42	30	38	68	557
<u>CAPITAL ACCOUNTS</u>	8,444	436	2,973	384	634	324	298	1,024	267	139	324	408	1,233

* Preliminary (San Francisco District).

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.