

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 21, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 14: Increases of \$292 million in loans adjusted and \$1,302 million in demand deposits adjusted, and a decrease of \$367 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all but one district and a total of \$200 million at all reporting member banks; the principal increases were \$49 million in the San Francisco District, \$29 million each in Chicago and in the Cleveland District, \$18 million in the St. Louis District, and \$14 million each in the New York and Kansas City Districts. Changes according to industry appearing in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$73 million.

Holdings of Treasury bills and of Treasury certificates of indebtedness increased \$88 million and \$52 million, respectively. Holdings of Treasury notes decreased \$80 million; the principal changes were a decrease of \$81 million in New York City and increases of \$37 million in the Cleveland District and \$34 million in the San Francisco District. Holdings of United States Government bonds and of "other" securities decreased \$60 million and \$45 million, respectively.

Demand deposits adjusted increased \$427 million in New York City, \$260 million in the San Francisco District, \$143 million in the Chicago District, \$106 million each in the Philadelphia and Cleveland Districts, \$79 million in the Kansas City District, and by smaller amounts in all of the other districts.

Borrowings from Federal Reserve Banks decreased \$458 million and borrowings from others increased \$236 million. Loans to banks increased \$285 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 14, 1955	Increase or decrease since	
		Dec. 7, 1955	Dec. 15, 1954
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments adjusted <u>1/</u>	85,698	+247	- 772
Loans adjusted <u>1/</u>	47,844	+292	+7,154
Commercial, industrial, and agricultural loans	26,317	+200	<u>2/</u> +3,958
Loans to brokers and dealers for purchasing or carrying securities	2,787	+ 73	+ 108
Other loans for purchasing or carrying securities	1,261	+ 9	+ 212
Real estate loans	8,156	--	<u>2/</u> +1,020
Other loans	10,063	+ 10	<u>2/</u> +1,938
U. S. Government securities - total	29,559	--	-7,615
Treasury bills	778	+ 88	-1,837
Treasury certificates of indebtedness	991	+ 52	-1,772
Treasury notes	7,094	- 80	-1,263
U. S. bonds	20,696	- 60	-2,743
Other securities	8,295	- 45	- 311
Loans to banks	1,253	+285	+ 523
Reserves with Federal Reserve Banks	13,570	+135	- 785
Cash in vault	1,175	+115	+ 110
Balances with domestic banks	2,629	+273	- 201
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	58,558	+1,302	+ 632
Time deposits except U. S. Government	21,615	+ 33	+ 319
U. S. Government deposits	1,723	-367	-1,709
Interbank demand deposits: Domestic banks	10,802	+256	-1,151
Foreign banks	1,447	+ 26	+ 54
Borrowings: From Federal Reserve Banks	384	-458	+ 256
From others	825	+236	+ 229

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and investments adjusted <u>1/</u>	85,698	3,811	25,734	3,321	6,028	3,435	3,338	11,729	2,802	1,483	3,358	3,832	16,827
Loans adjusted <u>1/</u>	47,844	2,278	15,705	2,150	2,989	1,761	1,711	5,467	1,604	813	1,739	2,443	9,184
Commercial, industrial, and agr'l loans	26,317	1,348	9,686	1,112	1,430	808	963	3,261	835	418	1,011	1,589	3,856
Loans to brokers and dealers for purchasing or carrying securities	2,787	40	2,024	67	149	31	31	277	27	6	26	17	92
Other loans for purchasing or carrying securities	1,261	35	514	57	121	81	43	178	28	13	24	118	49
Real estate loans	8,156	346	1,167	214	705	332	155	760	278	170	281	211	3,537
Other loans	10,063	552	2,575	741	638	531	543	1,092	456	216	412	534	1,773
U. S. Government securities - total	29,559	1,203	7,511	868	2,432	1,395	1,304	5,057	956	514	1,269	1,148	5,902
Treasury bills	778	52	243	58	23	33	58	87	22	19	75	43	65
Treasury certificates of indebtedness	991	66	147	33	102	51	53	119	35	33	36	40	276
Treasury notes	7,094	210	1,391	168	668	307	442	1,356	283	140	378	242	1,509
U. S. bonds	20,696	875	5,730	609	1,639	1,004	751	3,495	616	322	780	823	4,052
Other securities	8,295	330	2,518	303	607	279	323	1,205	242	156	350	241	1,741
Loans to banks	1,253	15	922	5	28	7	18	32	12	2	7	14	191
Reserves with Federal Reserve Banks	13,570	527	4,617	493	887	538	518	2,008	453	199	538	566	2,226
Cash in vault	1,175	83	300	63	113	89	56	137	40	18	46	53	177
Balances with domestic banks	2,629	88	190	119	168	192	273	296	150	73	308	475	297
Other assets - net	1,968	93	811	86	93	73	68	145	46	24	49	147	333
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	58,558	2,961	18,803	2,571	4,142	2,591	2,407	7,664	1,800	951	2,385	2,684	9,599
Time deposits except U. S. Government	21,615	617	4,430	485	1,719	706	626	3,202	555	290	550	856	7,579
U. S. Government deposits	1,723	95	575	62	120	92	55	265	59	29	66	62	243
Interbank demand deposits:													
Domestic banks	10,802	339	3,104	427	526	511	755	1,680	744	326	867	956	567
Foreign banks	1,447	35	1,133	19	9	11	9	45	4	4	2	17	159
Borrowings:													
From Federal Reserve Banks	384	8	--	16	25	31	48	156	4	11	51	26	8
From others	825	33	325	54	46	17	17	152	27	19	22	9	104
Other liabilities	2,492	97	1,225	68	96	52	55	159	43	30	39	70	558
<b>CAPITAL ACCOUNTS</b>	8,447	432	2,979	385	634	323	299	1,024	267	139	324	407	1,234

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.