

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 14, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 7: An increase of \$356 million in demand deposits adjusted and a decrease of \$981 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all but two districts and a total of \$103 million at all reporting member banks; the principal increases were \$39 million in the San Francisco District, \$27 million in Chicago, and \$20 million in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$109 million. Real estate loans decreased \$32 million. "Other" loans increased \$38 million.

Holdings of Treasury bills and Treasury certificates of indebtedness increased \$54 million and \$115 million, respectively. Holdings of Treasury notes decreased \$100 million in the San Francisco District, \$58 million in the Cleveland District, and a total of \$232 million at all reporting member banks.

Demand deposits adjusted increased \$436 million in New York City and \$137 million in the Kansas City District, but they decreased \$117 million in the Chicago District. Demand deposits credited to domestic banks increased \$258 million.

Borrowings from Federal Reserve Banks increased \$347 million and borrowings from others decreased \$134 million. Loans to banks decreased \$182 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 7, 1955	Increase or decrease since	
		Nov. 30,* 1955	Dec. 8, 1954
<u>A S S E T S</u>		(In millions of dollars)	
Loans and investments adjusted <u>1/</u>	85,451	+114	- 132
Loans adjusted <u>1/</u>	47,552	+221	+7,371
Commercial, industrial, and agricultural loans	26,117	+103	<u>2/</u> +3,862
Loans to brokers and dealers for purchasing or carrying securities	2,714	+109	+ 324
Other loans for purchasing or carrying securities	1,252	+ 4	+ 218
Real estate loans	8,156	- 32	<u>2/</u> +1,068
Other loans	10,053	+ 38	<u>2/</u> +1,975
U. S. Government securities - total	29,559	- 84	-7,193
Treasury bills	690	+ 54	-1,535
Treasury certificates of indebtedness	939	+115	-1,211
Treasury notes	7,174	-232	-1,314
U. S. bonds	20,756	- 21	-3,133
Other securities	8,340	- 23	- 310
Loans to banks	968	-182	+ 175
Reserves with Federal Reserve Banks	13,435	+ 4	- 545
Cash in vault	1,060	+ 37	+ 1
Balances with domestic banks	2,356	-131	- 213
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,256	+356	+ 673
Time deposits except U. S. Government	21,582	- 27	+ 320
U. S. Government deposits	2,090	-981	-1,816
Interbank demand deposits: Domestic banks	10,546	+258	- 880
Foreign banks	1,421	+ 41	+ 41
Borrowings: From Federal Reserve Banks	842	+347	+ 733
From others	589	-134	- 63

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.

* November 30 figures revised (San Francisco District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments adjusted ^{1/}	85,451	3,795	25,818	3,262	5,968	3,411	3,327	11,685	2,788	1,485	3,355	3,831	16,726
Loans adjusted ^{1/}	47,552	2,264	15,677	2,133	2,945	1,753	1,701	5,398	1,585	811	1,722	2,439	9,124
Commercial, industrial, and agr'l loans	26,117	1,338	9,672	1,101	1,401	802	957	3,225	817	418	997	1,582	3,807
Loans to brokers and dealers for purchasing or carrying securities	2,714	34	1,978	67	141	33	27	260	26	6	25	17	100
Other loans for purchasing or carrying securities	1,252	35	513	59	120	79	42	175	27	13	24	117	48
Real estate loans	8,156	345	1,181	213	704	332	158	761	279	171	280	212	3,520
Other loans	10,053	555	2,595	734	633	529	541	1,078	457	213	411	536	1,771
U. S. Government securities - total	29,559	1,200	7,603	825	2,420	1,380	1,304	5,078	961	518	1,285	1,148	5,837
Treasury bills	690	64	212	23	11	28	58	83	20	7	87	35	62
Treasury certificates of indebtedness	939	51	211	18	103	23	43	117	24	32	37	29	251
Treasury notes	7,174	210	1,456	185	631	324	445	1,353	304	155	379	257	1,475
U. S. bonds	20,756	875	5,724	599	1,675	1,005	758	3,525	613	324	782	827	4,049
Other securities	8,340	331	2,538	304	603	278	322	1,209	242	156	348	244	1,765
Loans to banks	968	15	598	6	41	21	28	31	15	5	15	11	182
Reserves with Federal Reserve Banks	13,435	547	4,595	486	899	544	498	1,955	434	205	495	608	2,169
Cash in vault	1,060	76	269	58	102	85	51	124	37	16	42	50	150
Balances with domestic banks	2,356	91	164	90	126	171	241	288	141	73	296	406	269
Other assets - net	1,977	93	811	86	92	73	69	152	46	24	48	148	335
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	57,256	2,953	18,364	2,465	4,036	2,540	2,350	7,521	1,767	949	2,306	2,666	9,339
Time deposits except U. S. Government	21,582	620	4,407	483	1,718	710	625	3,203	553	288	550	843	7,582
U. S. Government deposits	2,090	96	719	85	148	99	61	342	67	37	78	74	284
Interbank demand deposits:													
Domestic banks	10,546	317	3,005	403	501	509	740	1,628	731	329	890	924	569
Foreign banks	1,421	31	1,104	20	9	12	9	44	4	4	2	19	163
Borrowings:													
From Federal Reserve Banks	842	16	174	49	53	44	51	298	10	24	55	34	34
From others	589	59	309	26	32	12	23	15	18	8	6	15	66
Other liabilities	2,450	93	1,190	68	97	55	54	157	44	30	39	70	553
<u>CAPITAL ACCOUNTS</u>	8,471	432	2,983	389	634	324	301	1,027	267	139	325	409	1,241

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.