

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 16, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 9: Decreases of \$259 million in holdings of United States Government securities, \$517 million in reserve balances with Federal Reserve Banks, \$439 million in demand deposits adjusted, and \$379 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all districts and a total of \$182 million at all reporting member banks; the principal increases were \$44 million in New York City and \$25 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$96 million.

Holdings of Treasury bills, of Treasury certificates of indebtedness, and of Treasury notes decreased \$67 million, \$108 million, and \$136 million, respectively. Holdings of United States Government bonds increased \$52 million. Holdings of "other" securities decreased \$210 million, of which \$140 million was in New York City.

Demand deposits adjusted decreased \$540 million in New York City and \$64 million in the Boston District, but they increased \$94 million in Chicago and \$80 million in the San Francisco District. Demand deposits credited to domestic banks increased \$94 million.

Borrowings from Federal Reserve Banks decreased \$3 million and borrowings from others decreased \$25 million. Loans to banks increased \$21 million.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 9, 1955	Increase or decrease since	
		Nov. 2, 1955	Nov. 10, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted ^{1/}	85,259	-364	+ 835
Loans adjusted ^{1/}	46,604	+105	+8,016
Commercial, industrial and agricultural loans	25,485	+182	^{2/} +4,352
Loans to brokers and dealers for purchasing or carrying securities	2,593	- 96	+ 428
Other loans for purchasing or carrying securities	1,248	+ 3	+ 247
Real estate loans	8,106	+ 33	^{2/} +1,080
Other loans	9,910	- 16	^{2/} +1,985
U. S. Government securities - total	30,300	-259	-7,077
Treasury bills	775	- 67	-1,764
Treasury certificates of indebtedness	1,088	-108	-1,274
Treasury notes	7,741	-136	- 885
U. S. bonds	20,696	+ 52	-3,154
Other securities	8,355	-210	- 104
Loans to banks	754	+ 21	+ 248
Reserves with Federal Reserve Banks	13,382	-517	- 804
Cash in vault	1,041	+ 93	+ 57
Balances with domestic banks	2,386	+ 5	- 352
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,955	-439	+ 382
Time deposits except U. S. Government	21,731	- 32	+ 370
U. S. Government deposits	2,699	-379	-1,333
Interbank demand deposits: Domestic banks	10,687	+ 94	- 970
Foreign banks	1,448	- 22	+ 155
Borrowings: From Federal Reserve Banks	1,106	- 3)	+1,045
From others	326	- 25)	

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

^{2/} October 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, NOVEMBER 9, 1955

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted ^{1/}	85,259	3,789	25,568	3,262	6,009	3,448	3,340	11,617	2,778	1,501	3,338	3,828	16,781
Loans adjusted ^{1/}	46,604	2,216	15,312	2,088	2,903	1,726	1,668	5,275	1,559	819	1,704	2,399	8,935
Commercial, industrial, and agr'l loans	25,485	1,306	9,420	1,081	1,349	778	933	3,152	800	433	988	1,557	3,688
Loans to brokers and dealers for purchasing or carrying securities	2,593	35	1,884	56	165	34	27	227	25	5	23	17	95
Other loans for purchasing or carrying securities	1,248	34	516	55	121	76	42	178	27	14	23	115	47
Real estate loans	8,106	338	1,188	213	694	336	157	757	281	170	281	209	3,482
Other loans	9,910	546	2,565	725	627	524	533	1,062	446	207	404	526	1,745
U. S. Government securities - total	30,300	1,215	7,769	859	2,489	1,445	1,348	5,136	980	525	1,287	1,185	6,062
Treasury bills	775	50	281	21	27	49	65	85	21	8	79	42	47
Treasury certificates of indebtedness	1,088	48	211	43	66	46	71	145	25	19	30	58	326
Treasury notes	7,741	240	1,614	189	744	344	460	1,368	344	162	382	252	1,642
U. S. bonds	20,696	877	5,663	606	1,652	1,006	752	3,538	590	336	796	833	4,047
Other securities	8,355	358	2,487	315	617	277	324	1,206	239	157	347	244	1,784
Loans to banks	754	45	455	13	2	12	10	23	16	1	13	3	161
Reserves with Federal Reserve Banks	13,382	542	4,455	484	907	519	494	1,949	434	205	522	593	2,278
Cash in vault	1,041	67	269	58	96	81	51	122	37	15	42	47	156
Balances with domestic banks	2,386	83	181	119	129	168	244	301	137	71	287	383	283
Other assets - net	1,985	92	826	83	94	70	69	144	46	22	51	145	343
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,955	2,918	17,336	2,452	4,004	2,520	2,360	7,431	1,743	916	2,315	2,662	9,298
Time deposits except U. S. Government	21,731	631	4,480	498	1,732	722	634	3,205	562	287	560	820	7,600
U. S. Government deposits	2,699	117	1,013	108	189	109	77	449	78	44	86	100	329
Interbank demand deposits:													
Domestic banks	10,687	352	3,038	436	499	531	706	1,690	708	352	886	915	574
Foreign banks	1,448	32	1,122	21	9	11	11	42	5	4	2	17	172
Borrowings:													
From Federal Reserve Banks	1,106	41	332	51	86	31	61	157	33	45	43	12	214
From others	326	13	243	6	--	3	8	15	10	--	1	--	27
Other liabilities	2,387	81	1,191	57	85	48	52	148	42	28	37	66	552
CAPITAL ACCOUNTS	8,468	433	2,999	390	633	323	299	1,019	267	139	323	407	1,236

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.