

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 9, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 2: Decreases of \$363 million in holdings of United States Government securities and \$672 million in demand deposits adjusted and an increase of \$375 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all but one district and a total of \$179 million at all reporting member banks; the principal increases were \$101 million in New York City and \$21 million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$102 million. "Other" loans increased \$102 million.

Holdings of Treasury bills decreased \$225 million, of which \$156 million was in New York City. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$70 million and \$71 million, respectively.

Demand deposits adjusted decreased in all districts; the principal decreases were \$273 million in New York City, \$124 million in the Chicago District, \$77 million in the St. Louis District, \$61 million in the Cleveland District, and \$58 million in the Kansas City District. Time deposits increased \$63 million.

Borrowings from Federal Reserve Banks increased \$157 million in New York City and a total of \$212 million. Borrowings from others increased \$43 million. Loans to banks decreased \$46 million.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 2, 1955	Increase or decrease since	
		Oct. 26, 1955	Nov. 3, 1954
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments adjusted <u>1/</u>	85,623	+ 52	+ 691
Loans adjusted <u>1/</u>	46,499	+428	+7,655
Commercial, industrial, and agricultural loans	25,303	+179	<u>2/</u> +4,199
Loans to brokers and dealers for purchasing or carrying securities	2,689	+102	+ 223
Other loans for purchasing or carrying securities	1,245	+ 21	+ 254
Real estate loans	8,073	+ 24	<u>2/</u> +1,076
Other loans	9,926	+102	<u>2/</u> +1,977
U. S. Government securities - total	30,559	-363	-6,799
Treasury bills	842	-225	-1,658
Treasury certificates of indebtedness	1,196	- 70	-1,173
Treasury notes	7,877	- 71	- 811
U. S. bonds	20,644	+ 3	-3,157
Other securities	8,565	- 13	- 165
Loans to banks	733	- 46	- 56
Reserves with Federal Reserve Banks	13,899	+127	+ 22
Cash in vault	948	- 64	- 3
Balances with domestic banks	2,381	- 60*	- 235
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,394	-672*	+ 922
Time deposits except U. S. Government	21,763	+ 63	+ 378
U. S. Government deposits	3,078	- 51	- 913
Interbank demand deposits: Domestic banks	10,593	+375	- 923
Foreign banks	1,470	+ 37	+ 146
Borrowings: From Federal Reserve Banks	1,109	+212)	+ 477
From others	351	+ 43)	

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ October 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.

* October 26 figures revised (Richmond District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted 1/	85,623	3,827	25,816	3,260	6,042	3,420	3,316	11,694	2,771	1,497	3,340	3,842	16,798
Loans adjusted 1/	46,499	2,203	15,326	2,087	2,886	1,714	1,651	5,289	1,552	824	1,692	2,387	8,888
Commercial, industrial, and agr'l loans	25,303	1,299	9,371	1,079	1,330	770	917	3,134	791	432	977	1,540	3,663
Loans to brokers and dealers for purchasing or carrying securities	2,689	29	1,945	60	166	34	28	261	23	5	27	16	95
Other loans for purchasing or carrying securities	1,245	34	515	55	119	76	42	179	27	15	22	115	46
Real estate loans	8,073	337	1,183	212	691	336	157	754	280	169	279	207	3,468
Other loans	9,926	547	2,572	723	633	520	531	1,062	451	213	402	534	1,738
U. S. Government securities - total	30,559	1,234	7,860	851	2,534	1,429	1,341	5,194	976	515	1,300	1,206	6,119
Treasury bills	842	49	321	15	59	36	67	87	21	8	85	44	50
Treasury certificates of indebtedness	1,196	55	268	44	78	42	57	159	27	16	35	76	339
Treasury notes	7,877	244	1,678	189	744	332	463	1,401	349	160	388	253	1,676
U. S. bonds	20,644	886	5,593	603	1,653	1,019	754	3,547	579	331	792	833	4,054
Other securities	8,565	390	2,630	322	622	277	324	1,211	243	158	348	249	1,791
Loans to banks	733	41	424	35	4	11	12	11	14	1	12	9	159
Reserves with Federal Reserve Banks	13,899	550	4,919	478	918	547	501	2,013	437	226	526	568	2,216
Cash in vault	948	68	221	52	95	76	48	111	34	15	39	45	144
Balances with domestic banks	2,381	91	169	99	143	185	242	286	131	72	290	410	263
Other assets - net	1,975	94	813	81	92	71	69	141	46	23	50	144	351
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,394	2,982	17,903	2,454	3,999	2,525	2,355	7,360	1,704	906	2,318	2,670	9,218
Time deposits except U. S. Government	21,763	633	4,466	507	1,735	721	635	3,206	561	287	559	821	7,632
U. S. Government deposits	3,078	130	1,181	126	221	116	89	509	86	50	98	114	358
Interbank demand deposits:													
Domestic banks	10,593	359	2,994	418	528	508	675	1,693	716	356	878	900	568
Foreign banks	1,470	30	1,147	23	10	15	12	41	4	3	2	16	167
Borrowings:													
From Federal Reserve Banks	1,109	15	247	26	85	45	65	280	38	65	43	22	178
From others	351	8	254	5	3	11	8	4	17	--	2	5	34
Other liabilities	2,345	82	1,168	57	81	47	52	144	41	28	36	64	545
<u>CAPITAL ACCOUNTS</u>	8,456	432	3,002	389	632	322	297	1,019	266	139	321	406	1,231

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.