

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 2, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 26: An increase of \$794 million in demand deposits adjusted and decreases of \$351 million in United States Government deposits and \$396 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in seven districts, including \$31 million in the San Francisco District, but decreased in the others; the net result was an increase of \$42 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$49 million. "Other" loans increased \$53 million.

Holdings of Treasury bills increased \$93 million in New York City and decreased in most of the districts; the net result was an increase of \$32 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$34 million. Holdings of "other" securities decreased \$49 million.

Demand deposits adjusted increased \$323 million in New York City, \$250 million in the Chicago District, \$47 million in the Philadelphia District, \$43 million in the Cleveland District, and by smaller amounts in all but one of the other districts. Time deposits increased \$24 million.

Borrowings from Federal Reserve Banks increased \$114 million in the San Francisco District and a total of \$187 million at all reporting member banks. Borrowings from others decreased \$315 million. Loans to banks decreased \$188 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 26, 1955	Increase or decrease since	
		Oct. 19, 1955	Oct. 27, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted ^{1/}	85,571	+ 29	+ 782
Loans adjusted ^{1/}	46,071	+ 97	+7,392
Commercial, industrial, and agricultural loans	25,124	+ 42	<u>2/</u> +4,081
Loans to brokers and dealers for purchasing or carrying securities	2,587	- 49	+ 180
Other loans for purchasing or carrying securities	1,224	+ 44	+ 231
Real estate loans	8,049	+ 9	<u>2/</u> +1,071
Other loans	9,824	+ 53	<u>2/</u> +1,904
U. S. Government securities - total	30,922	- 19	-6,611
Treasury bills	1,067	+ 32	-1,639
Treasury certificates of indebtedness	1,266	- 34	-1,109
Treasury notes	7,948	- 11	- 740
U. S. bonds	20,641	- 6	-3,123
Other securities	8,578	- 49	+ 1
Loans to banks	779	-188	+ 70
Reserves with Federal Reserve Banks	13,772	+ 59	- 92
Cash in vault	1,012	+ 22	+ 9
Balances with domestic banks	2,462	+ 9	- 200
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,087	+794	+1,037
Time deposits except U. S. Government	21,700	+ 24	+ 325
U. S. Government deposits	3,129	-351	- 861
Interbank demand deposits: Domestic banks	10,218	-396	- 972
Foreign banks	1,433	- 41	+ 84
Borrowings: From Federal Reserve Banks	897	+187)	
From others	308	-315)	+ 584

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

^{2/} October 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments adjusted <u>1/</u>	85,571	3,820	25,842	3,249	6,046	3,420	3,296	11,684	2,750	1,496	3,379	3,816	16,773
Loans adjusted <u>1/</u>	46,071	2,199	15,130	2,069	2,850	1,706	1,633	5,216	1,539	824	1,681	2,367	8,857
Commercial, industrial, and agr'l loans	25,124	1,293	9,266	1,076	1,330	766	905	3,108	790	435	976	1,528	3,651
Loans to brokers and dealers for purchasing or carrying securities	2,587	27	1,877	57	157	33	27	252	23	5	18	16	95
Other loans for purchasing or carrying securities	1,224	38	506	53	104	76	40	175	28	15	23	118	48
Real estate loans	8,049	339	1,181	212	688	336	157	753	276	169	279	203	3,456
Other loans	9,824	546	2,559	713	624	517	528	1,029	442	210	400	527	1,729
U. S. Government securities - total	30,922	1,234	8,070	869	2,573	1,438	1,339	5,241	971	514	1,347	1,200	6,126
Treasury bills	1,067	54	490	6	91	40	62	106	18	8	97	43	52
Treasury certificates of indebtedness	1,266	57	297	55	78	45	60	176	29	18	50	66	335
Treasury notes	7,948	241	1,686	200	767	331	463	1,396	356	158	407	254	1,689
U. S. bonds	20,641	882	5,597	608	1,637	1,022	754	3,563	568	330	793	837	4,050
Other securities	8,578	387	2,642	311	623	276	324	1,227	240	158	351	249	1,790
Loans to banks	779	66	460	15	3	11	5	24	30	1	6	6	152
Reserves with Federal Reserve Banks	13,772	537	4,746	507	908	549	509	2,020	431	213	542	593	2,217
Cash in vault	1,012	72	226	54	102	84	52	120	36	16	43	51	156
Balances with domestic banks	2,462	87	173	115	169	195	235	283	133	72	304	426	270
Other assets - net	1,919	93	775	77	94	71	67	138	46	23	49	142	344
L I A B I L I T I E S													
Demand deposits adjusted	57,087	2,993	18,157	2,459	4,060	2,561	2,374	7,484	1,781	908	2,376	2,704	9,230
Time deposits except U. S. Government	21,700	632	4,403	510	1,737	721	636	3,204	559	287	558	821	7,632
U. S. Government deposits	3,129	128	1,217	118	234	125	97	473	80	49	100	131	377
Interbank demand deposits:													
Domestic banks	10,218	350	2,933	409	503	487	647	1,607	667	334	865	859	557
Foreign banks	1,433	33	1,096	23	9	10	11	47	5	3	3	19	174
Borrowings:													
From Federal Reserve Banks	897	7	91	52	63	56	46	278	18	53	63	30	140
From others	308	12	199	4	1	4	6	16	10	20	3	--	33
Other liabilities	2,316	86	1,152	55	83	45	51	146	40	28	34	63	533
CAPITAL ACCOUNTS	8,427	434	2,974	387	632	321	296	1,014	266	139	321	407	1,236

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.