

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 19: A decrease of \$478 million in holdings of United States Government securities; increases of \$375 million in reserve balances with Federal Reserve Banks and \$675 million in demand deposits adjusted; and decreases of \$712 million in United States Government deposits and \$269 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in six districts, including \$47 million in New York City, and increased in the others, and there was a net decrease of \$32 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$69 million. Real estate loans increased \$39 million.

Holdings of Treasury bills decreased \$106 million, of which \$62 million was in New York City. Holdings of Treasury certificates of indebtedness decreased in all but one district and a total of \$244 million; the principal decrease was \$137 million in New York City. Holdings of Treasury notes and of "other" securities decreased \$123 million and \$21 million, respectively.

Demand deposits adjusted increased \$290 million in New York City, \$186 million in the Cleveland District, \$76 million in the San Francisco District, \$46 million in the Kansas City District, and \$42 million in the Boston District.

Borrowings from Federal Reserve Banks decreased \$63 million and borrowings from others increased \$135 million. Loans to banks increased \$134 million.

A summary of assets and liabilities of reporting member banks follows:

| | Oct. 19, 1955 | Increase or decrease since | |
|---|---------------------|-------------------------------|------------------|
| | | Oct. 12, 1955 | Oct. 20, 1954 |
| <u>A S S E T S</u> | | | |
| (In millions of dollars) | | | |
| Loans and investments adjusted ^{1/} | 85,542 | -560 | + 867 |
| Loans adjusted ^{1/} | 45,974 | - 61 | +7,265 |
| Commercial, industrial, and agricultural loans | 25,082 | - 32 | <u>2/</u> +3,956 |
| Loans to brokers and dealers for purchasing or carrying securities | 2,636 | - 69 | + 224 |
| Other loans for purchasing or carrying securities | 1,180 | - 8 | + 207 |
| Real estate loans | 8,040 | + 39 | <u>2/</u> +1,085 |
| Other loans | 9,771 | + 7 | <u>2/</u> +1,866 |
| U. S. Government securities - total | 30,941 | -478 | -6,462 |
| Treasury bills | 1,035 | -106 | -1,593 |
| Treasury certificates of indebtedness | 1,300 | -244 | -1,102 |
| Treasury notes | 7,959 | -123 | - 690 |
| U. S. bonds | 20,647 | - 5 | -3,077 |
| Other securities | 8,627 | - 21 | + 64 |
| Loans to banks | 967 | +134 | + 230 |
| Reserves with Federal Reserve Banks | 13,713 | +375 | - 211 |
| Cash in vault | 990 | - 32 | + 43 |
| Balances with domestic banks | 2,453 | -150 | - 333 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 56,293 | +675 | + 823 |
| Time deposits except U. S. Government | 21,676 | - 34 | + 330 |
| U. S. Government deposits | 3,480 | -712 | - 885 |
| Interbank demand deposits: Domestic banks | 10,614 | -269 | - 880 |
| Foreign banks | 1,474 | + 22 | + 117 |
| Borrowings: From Federal Reserve Banks | 710 | - 63) | + 652 |
| From others | 623 | +135) | |

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

^{2/} October 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.

| | Total All Districts | Federal Reserve District | | | | | | | | | | | |
|---|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| A S S E T S | | (In millions of dollars) | | | | | | | | | | | |
| Loans and investments adjusted ^{1/} | 85,542 | 3,824 | 25,763 | 3,287 | 6,057 | 3,435 | 3,313 | 11,669 | 2,764 | 1,489 | 3,389 | 3,813 | 16,739 |
| Loans adjusted ^{1/} | 45,974 | 2,209 | 15,142 | 2,066 | 2,857 | 1,699 | 1,619 | 5,197 | 1,533 | 819 | 1,677 | 2,358 | 8,798 |
| Commercial, industrial, and agr'l loans | 25,082 | 1,308 | 9,260 | 1,072 | 1,330 | 768 | 899 | 3,118 | 782 | 433 | 979 | 1,513 | 3,620 |
| Loans to brokers and dealers for purchasing or carrying securities | 2,636 | 28 | 1,938 | 59 | 169 | 36 | 27 | 223 | 25 | 4 | 18 | 17 | 92 |
| Other loans for purchasing or carrying securities | 1,180 | 37 | 474 | 52 | 104 | 69 | 40 | 175 | 27 | 15 | 22 | 119 | 46 |
| Real estate loans | 8,040 | 338 | 1,198 | 210 | 687 | 335 | 156 | 750 | 276 | 168 | 277 | 205 | 3,440 |
| Other loans | 9,771 | 541 | 2,531 | 714 | 620 | 513 | 521 | 1,032 | 443 | 209 | 396 | 529 | 1,722 |
| U. S. Government securities - total | 30,941 | 1,227 | 7,942 | 903 | 2,579 | 1,463 | 1,369 | 5,243 | 986 | 512 | 1,361 | 1,206 | 6,150 |
| Treasury bills | 1,035 | 54 | 394 | 14 | 103 | 57 | 90 | 82 | 26 | 12 | 89 | 39 | 75 |
| Treasury certificates of indebtedness | 1,300 | 57 | 260 | 69 | 81 | 52 | 64 | 189 | 30 | 16 | 62 | 74 | 346 |
| Treasury notes | 7,959 | 236 | 1,703 | 193 | 760 | 331 | 461 | 1,399 | 357 | 158 | 417 | 258 | 1,686 |
| U. S. bonds | 20,647 | 880 | 5,585 | 627 | 1,635 | 1,023 | 754 | 3,573 | 573 | 326 | 793 | 835 | 4,043 |
| Other securities | 8,627 | 388 | 2,679 | 318 | 621 | 273 | 325 | 1,229 | 245 | 158 | 351 | 249 | 1,791 |
| Loans to banks | 967 | 37 | 641 | 6 | 17 | 14 | 16 | 13 | 20 | 1 | 8 | 13 | 181 |
| Reserves with Federal Reserve Banks | 13,713 | 575 | 4,665 | 501 | 939 | 536 | 492 | 1,965 | 441 | 219 | 574 | 596 | 2,210 |
| Cash in vault | 990 | 70 | 221 | 52 | 98 | 81 | 52 | 116 | 36 | 16 | 42 | 48 | 158 |
| Balances with domestic banks | 2,453 | 108 | 172 | 111 | 155 | 170 | 247 | 279 | 134 | 75 | 300 | 426 | 276 |
| Other assets - net | 1,916 | 92 | 792 | 78 | 93 | 71 | 66 | 132 | 44 | 23 | 50 | 142 | 333 |
| L I A B I L I T I E S | | | | | | | | | | | | | |
| Demand deposits adjusted | 56,293 | 2,976 | 17,831 | 2,412 | 4,017 | 2,533 | 2,344 | 7,234 | 1,773 | 889 | 2,368 | 2,705 | 9,211 |
| Time deposits except U. S. Government | 21,676 | 633 | 4,386 | 509 | 1,737 | 721 | 635 | 3,204 | 559 | 287 | 558 | 818 | 7,629 |
| U. S. Government deposits | 3,480 | 137 | 1,379 | 132 | 267 | 129 | 106 | 519 | 87 | 52 | 112 | 144 | 416 |
| Interbank demand deposits: | | | | | | | | | | | | | |
| Domestic banks | 10,614 | 373 | 3,029 | 432 | 546 | 498 | 689 | 1,714 | 680 | 341 | 880 | 861 | 571 |
| Foreign banks | 1,474 | 31 | 1,143 | 21 | 9 | 11 | 11 | 46 | 4 | 3 | 2 | 18 | 175 |
| Borrowings: | | | | | | | | | | | | | |
| From Federal Reserve Banks | 710 | 15 | 68 | 45 | 33 | 21 | 48 | 258 | 21 | 60 | 78 | 37 | 26 |
| From others | 623 | 24 | 278 | 41 | 37 | 28 | 7 | 44 | 9 | 25 | 11 | 4 | 115 |
| Other liabilities | 2,318 | 87 | 1,156 | 55 | 82 | 45 | 50 | 143 | 41 | 27 | 34 | 62 | 536 |
| CAPITAL ACCOUNTS | 8,393 | 430 | 2,984 | 388 | 631 | 321 | 296 | 1,012 | 265 | 139 | 320 | 389 | 1,218 |

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.