

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 12: Increases of \$1,064 million in holdings of Treasury certificates of indebtedness and \$1,630 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all but one district and a total of \$104 million at all reporting member banks; the principal changes were increases of \$45 million in the San Francisco District, \$28 million in the Dallas District, \$17 million in Chicago, and \$11 million in the Atlanta District, and a decrease of \$48 million in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$138 million. "Other" loans increased \$114 million, of which \$72 million was in New York City.

Holdings of Treasury certificates of indebtedness increased in all districts, reflecting the sale of a new issue of tax anticipation certificates. Holdings of Treasury bills increased \$101 million in New York City and a total of \$152 million at all reporting member banks. Holdings of United States Government bonds and of "other" securities decreased \$58 million and \$45 million, respectively.

Demand deposits adjusted decreased \$348 million in New York City and \$113 million in the Cleveland District, but they increased \$64 million in the San Francisco District, and \$60 million each in the Atlanta and Chicago Districts; there was a net decrease of \$242 million at all reporting member banks.

Borrowings from Federal Reserve Banks increased \$225 million and borrowings from others decreased \$44 million. Loans to banks decreased \$53 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 12, 1955	Increase or decrease since	
		Oct. 5,* 1955	Oct. 13, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted ^{1/}	86,102	+1,486	+1,380
Loans adjusted ^{1/}	46,035	+ 394	+7,254
Commercial, industrial, and agricultural loans	25,114	+ 104	^{2/} +3,919
Loans to brokers and dealers for purchasing or carrying securities	2,705	+ 138	+ 248
Other loans for purchasing or carrying securities	1,188	+ 11	+ 232
Real estate loans	8,001	+ 29	^{2/} +1,077
Other loans	9,764	+ 114	^{2/} +1,854
U. S. Government securities - total	31,419	+1,137	-5,945
Treasury bills	1,141	+ 152	-1,394
Treasury certificates of indebtedness	1,544	+1,064	- 903
Treasury notes	8,082	- 21	- 583
U. S. bonds	20,652	- 58	-3,065
Other securities	8,648	- 45	+ 71
Loans to banks	833	- 53	- 12
Reserves with Federal Reserve Banks	13,338	+ 31	- 264
Cash in vault	1,022	+ 54	- 10
Balances with domestic banks	2,603	+ 94	- 212
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,618	- 242	+ 946
Time deposits except U. S. Government	21,710	+ 38	+ 380
U. S. Government deposits	4,192	+1,630	- 619
Interbank demand deposits: Domestic banks	10,883	+ 20	- 867
Foreign banks	1,452	- 38	+ 99
Borrowings: From Federal Reserve Banks	773	+ 225)	
From others	488	- 44)	+ 494

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

^{2/} October 5, 1955 reclassification (final figures) increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.

* October 5 figures revised.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	86,102	3,868	26,130	3,308	6,038	3,424	3,307	11,826	2,754	1,503	3,373	3,826	16,745
Loans adjusted <u>1/</u>	46,035	2,229	15,180	2,062	2,848	1,699	1,607	5,282	1,522	822	1,674	2,349	8,761
Commercial, industrial, and agr'l loans	25,114	1,322	9,313	1,077	1,320	773	887	3,120	773	440	974	1,500	3,615
Loans to brokers and dealers for purchasing or carrying securities	2,705	30	1,912	57	175	30	27	317	24	4	21	19	89
Other loans for purchasing or carrying securities	1,188	27	483	52	103	70	40	178	28	15	22	124	46
Real estate loans	8,001	341	1,194	209	681	333	156	745	276	166	277	203	3,420
Other loans	9,764	552	2,537	709	622	515	521	1,023	442	207	395	528	1,713
U. S. Government securities - total	31,419	1,252	8,233	923	2,565	1,482	1,375	5,318	987	523	1,350	1,226	6,185
Treasury bills	1,141	55	496	22	70	72	93	92	26	11	82	47	75
Treasury certificates of indebtedness	1,544	73	400	78	104	55	67	215	32	20	53	79	368
Treasury notes	8,082	236	1,750	197	761	332	461	1,415	362	166	424	259	1,719
U. S. bonds	20,652	888	5,587	626	1,630	1,023	754	3,596	567	326	791	841	4,023
Other securities	8,648	387	2,717	323	625	243	325	1,226	245	158	349	251	1,799
Loans to banks	833	14	479	15	29	23	17	14	27	2	13	8	192
Reserves with Federal Reserve Banks	13,338	574	4,538	492	796	533	521	1,917	448	212	537	611	2,159
Cash in vault	1,022	71	235	53	102	83	53	122	36	16	43	49	159
Balances with domestic banks	2,603	92	192	109	178	193	271	301	147	83	318	436	283
Other assets - net	1,913	92	791	80	92	69	66	133	44	22	49	143	332
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,618	2,934	17,544	2,417	3,831	2,503	2,365	7,226	1,751	889	2,322	2,701	9,135
Time deposits except U. S. Government	21,710	634	4,433	503	1,738	722	636	3,197	558	288	558	814	7,629
U. S. Government deposits	4,192	167	1,648	159	320	150	122	633	111	64	137	172	509
Interbank demand deposits:													
Domestic banks	10,883	361	3,028	445	560	543	724	1,737	712	371	907	904	591
Foreign banks	1,452	32	1,127	21	9	11	10	43	5	4	2	18	170
Borrowings:													
From Federal Reserve Banks	773	43	176	38	33	15	31	314	6	36	32	14	35
From others	488	23	278	31	32	12	2	8	7	20	21	--	54
Other liabilities	2,294	89	1,147	55	82	48	50	142	41	28	34	63	515
<u>CAPITAL ACCOUNTS</u>	8,401	428	2,984	388	630	321	295	1,013	265	138	320	387	1,232

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.