

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 28, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 21: Decreases of \$394 million in holdings of United States Government securities, \$183 million in balances with domestic banks, and \$877 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$57 million in New York City, \$36 million each in the Chicago and San Francisco Districts, \$21 million in the Dallas District, and a total of \$170 million at all reporting member banks. Changes according to industry appear in another press release. Real estate loans increased \$28 million.

Holdings of Treasury bills decreased \$141 million, of which \$86 million was in the New York District and \$32 million was in the Atlanta District. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$80 million and \$107 million, respectively. Holdings of United States Government bonds decreased \$39 million in the Chicago District and a total of \$66 million. Holdings of "other" securities decreased \$37 million.

Demand deposits adjusted increased \$153 million at all reporting member banks; the principal changes were increases of \$102 million in the San Francisco District, \$98 million in New York City, and \$64 million in the Boston District, and a decrease of \$72 million in the Chicago District. Time deposits increased \$34 million. United States Government deposits increased \$117 million.

Borrowings from Federal Reserve Banks increased \$333 million and borrowings from others decreased \$414 million. Loans to banks decreased \$287 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 21, 1955	Increase or decrease since	
		Sept. 14, 1955	Sept. 22, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <sup>1/</sup>	84,516	-219	+2,135
Loans adjusted <sup>1/</sup>	45,241	+212	+7,223
Commercial, industrial, and agricultural loans	24,570	+170	+3,565
Loans to brokers and dealers for purchasing or carrying securities	2,391	- 13	+ 392
Other loans for purchasing or carrying securities	1,206	+ 6	+ 274
Real estate loans	8,216	+ 28	+1,332
Other loans	9,595	+ 20	+1,737
U. S. Government securities - total	30,546	-394	-5,362
Treasury bills	1,009	-141	-2,115
Treasury certificates of indebtedness	537	- 80	-1,960
Treasury notes	8,160	-107	+1,492
U. S. bonds	20,840	- 66	-2,779
Other securities	8,729	- 37	+ 274
Loans to banks	802	-287	+ 203
Reserves with Federal Reserve Banks	13,364	+166	+ 67
Cash in vault	967	- 64	+ 16
Balances with domestic banks	2,474	-183	- 257
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,263	+153	+1,716
Time deposits except U. S. Government	21,640	+ 34	+ 364
U. S. Government deposits	2,418	+117	- 459
Interbank demand deposits: Domestic banks	10,524	-877	- 753
Foreign banks	1,436	- 6	+ 179
Borrowings: From Federal Reserve Banks	737	+333)	+ 674
From others	388	-414)	

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	84,516	3,744	25,382	3,255	5,956	3,376	3,248	11,627	2,727	1,503	3,397	3,752	16,549
Loans adjusted <u>1/</u>	45,241	2,169	14,812	2,033	2,822	1,676	1,565	5,129	1,501	824	1,667	2,327	8,716
Commercial, industrial, and agr'l loans	24,570	1,212	9,142	1,014	1,304	753	893	3,040	723	432	969	1,496	3,592
Loans to brokers and dealers for purchasing or carrying securities	2,391	31	1,720	49	161	27	27	225	20	4	25	20	82
Other loans for purchasing or carrying securities	1,206	38	478	56	101	71	42	182	27	18	25	118	50
Real estate loans	8,216	391	1,276	248	675	335	151	792	301	162	277	209	3,399
Other loans	9,595	540	2,457	707	633	512	476	990	451	218	386	509	1,716
U. S. Government securities - total	30,546	1,184	7,841	898	2,500	1,429	1,356	5,250	983	519	1,375	1,170	6,041
Treasury bills	1,009	41	353	45	82	61	72	70	43	9	124	49	60
Treasury certificates of indebtedness	537	13	90	20	15	14	45	99	5	8	25	16	187
Treasury notes	8,160	269	1,686	202	769	328	464	1,443	364	176	431	272	1,756
U. S. bonds	20,840	861	5,712	631	1,634	1,026	775	3,638	571	326	795	833	4,038
Other securities	8,729	391	2,729	324	634	271	327	1,248	243	160	355	255	1,792
Loans to banks	802	23	459	21	43	21	12	13	23	3	8	9	167
Reserves with Federal Reserve Banks	13,364	534	4,518	499	902	520	491	1,984	417	214	550	588	2,147
Cash in vault	967	68	210	51	95	80	50	116	36	16	40	48	157
Balances with domestic banks	2,474	90	172	113	144	173	242	288	135	73	305	454	285
Other assets - net	1,884	95	768	80	87	67	64	125	44	23	47	134	350
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,263	2,900	18,025	2,450	4,008	2,476	2,337	7,249	1,721	872	2,344	2,698	9,183
Time deposits except U. S. Government	21,640	612	4,394	509	1,739	722	630	3,196	558	286	558	822	7,614
U. S. Government deposits	2,418	128	692	100	176	130	82	440	81	50	106	87	346
Interbank demand deposits:													
Domestic banks	10,524	355	2,961	439	535	482	656	1,734	678	349	895	867	573
Foreign banks	1,436	30	1,103	21	9	12	9	50	4	4	2	19	173
Borrowings:													
From Federal Reserve Banks	737	5	13	43	49	33	42	317	12	87	83	41	12
From others	388	9	221	13	10	16	12	23	25	19	6	7	27
Other liabilities	2,262	90	1,133	59	74	52	48	137	39	29	34	59	508
<u>CAPITAL ACCOUNTS</u>	8,339	425	2,967	385	627	314	291	1,007	264	136	319	385	1,219

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.