

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 14, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 7: Decreases of \$157 million in holdings of United States Government securities, \$192 million in reserve balances with Federal Reserve Banks, \$368 million in demand deposits adjusted, and \$716 million in United States Government deposits, and an increase of \$493 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$97 million at all reporting member banks; the principal changes were decreases of \$97 million in New York City and \$13 million in the Cleveland District, and increases of \$12 million in the San Francisco District and \$10 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$74 million.

Holdings of Treasury bills decreased \$95 million, of which \$67 million was in New York City. Holdings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased \$18 million, \$21 million, and \$23 million, respectively.

Demand deposits adjusted decreased \$151 million in the Chicago District, \$79 million in the Cleveland District, \$47 million in New York City, and by smaller amounts in most of the other districts.

Borrowings from Federal Reserve Banks increased \$145 million, and borrowings from others decreased \$39 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 7, 1955*	Increase or decrease since	
		Aug. 31, 1955**	Sept. 8, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted 1/	84,141	-271	+2,121
Loans adjusted 1/	44,561	-135	+6,527
Commercial, industrial, and agricultural loans	24,074	- 97	+3,245
Loans to brokers and dealers for purchasing or carrying securities	2,393	- 74	+ 128
Other loans for purchasing or carrying securities	1,188	+ 4	+ 284
Real estate loans	8,134	+ 14	+1,296
Other loans	9,510	+ 18	+1,654
U. S. Government securities - total	30,791	-157	-4,735
Treasury bills	890	- 95	-1,986
Treasury certificates of indebtedness	607	- 18	-1,898
Treasury notes	8,352	- 21	+1,704
U. S. bonds	20,942	- 23	-2,555
Other securities	8,789	+ 21	+ 329
Loans to banks	1,064	- 2	+ 414
Reserves with Federal Reserve Banks	13,116	-192	- 211
Cash in vault	964	+ 17	+ 21
Balances with domestic banks	2,361	- 29	- 273
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,563	-368	+1,550
Time deposits except U. S. Government	21,558	- 19	+ 249
U. S. Government deposits	2,744	-716	- 181
Interbank demand deposits: Domestic banks	10,656	+493	- 698
Foreign banks	1,424	+ 6	+ 152
Borrowings: From Federal Reserve Banks	467	+145)	+ 504
From others	608	- 39)	

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* Preliminary (San Francisco District).

** August 31 figures revised (San Francisco District).

	Total All * Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	84,141	3,720	25,226	3,237	5,968	3,359	3,266	11,593	2,695	1,483	3,404	3,736	16,454
Loans adjusted 1/	44,561	2,142	14,505	2,028	2,809	1,661	1,551	5,038	1,483	802	1,653	2,287	8,602
Commercial, industrial, and agr'l loans	24,074	1,198	8,885	1,013	1,304	747	877	2,969	709	411	970	1,463	3,528
Loans to brokers and dealers for purchasing or carrying securities	2,393	29	1,739	48	159	27	29	225	20	3	19	21	74
Other loans for purchasing or carrying securities	1,188	30	476	57	100	67	42	181	27	18	25	116	49
Real estate loans	8,134	382	1,256	246	669	331	148	786	299	161	274	210	3,372
Other loans	9,510	546	2,411	705	629	511	479	978	448	219	380	502	1,702
U. S. Government securities - total	30,791	1,184	7,945	879	2,523	1,421	1,390	5,303	967	522	1,396	1,195	6,066
Treasury bills	890	22	264	15	90	42	98	72	19	12	135	60	61
Treasury certificates of indebtedness	607	18	137	21	18	14	47	103	6	8	27	16	192
Treasury notes	8,352	282	1,831	205	765	333	454	1,450	373	177	438	277	1,767
U. S. bonds	20,942	862	5,713	638	1,650	1,032	791	3,678	569	325	796	842	4,046
Other securities	8,789	394	2,776	330	636	277	325	1,252	245	159	355	254	1,786
Loans to banks	1,064	24	721	14	21	25	16	14	10	7	18	19	175
Reserves with Federal Reserve Banks	13,116	542	4,321	473	896	534	505	1,958	410	220	541	564	2,152
Cash in vault	964	68	216	50	91	78	47	115	35	15	41	48	160
Balances with domestic banks	2,361	92	143	108	132	169	252	276	131	75	305	416	262
Other assets - net	1,930	96	776	86	90	72	67	134	44	23	48	132	362
L I A B I L I T I E S													
Demand deposits adjusted	55,563	2,841	17,766	2,383	3,917	2,448	2,328	7,333	1,683	882	2,346	2,624	9,012
Time deposits except U. S. Government	21,558	610	4,324	504	1,745	728	631	3,180	557	286	559	833	7,601
U. S. Government deposits	2,744	140	916	108	193	121	81	470	82	58	104	93	378
Interbank demand deposits:													
Domestic banks	10,656	337	2,932	453	535	512	696	1,768	656	374	943	882	568
Foreign banks	1,424	31	1,087	23	9	10	10	50	4	3	2	20	175
Borrowings:													
From Federal Reserve Banks	467	30	57	8	18	36	47	128	10	35	49	13	36
From others	608	41	233	40	80	26	24	19	30	20	4	10	81
Other liabilities	2,198	88	1,109	60	76	42	45	130	40	28	33	54	493
CAPITAL ACCOUNTS	8,358	424	2,979	389	625	314	291	1,012	263	137	317	386	1,221

* Preliminary (San Francisco District).

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.