

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 31, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 24: Decreases of \$289 million in holdings of United States Government securities, \$313 million in reserve balances with Federal Reserve Banks, and \$607 million in demand deposits credited to domestic banks, and an increase of \$309 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$110 million at all reporting member banks; the principal changes were increases of \$69 million in New York City, \$16 million in the San Francisco District, \$13 million in the Chicago District, and \$10 million in the Cleveland District, and a decrease of \$12 million in the Dallas District. Changes according to industry appear in another press release. Real estate loans increased \$31 million. "Other" loans increased \$44 million.

Holdings of Treasury bills and certificates of indebtedness decreased \$81 million and \$55 million, respectively. Holdings of Treasury notes decreased \$31 million in the San Francisco District and a total of \$87 million at all reporting member banks. Holdings of United States Government bonds decreased \$66 million, of which \$58 million was in New York City.

Demand deposits adjusted increased \$111 million in Chicago, \$85 million in New York City, and by smaller amounts in eight other districts. Time deposits decreased \$35 million.

Borrowings from Federal Reserve Banks decreased \$111 million in Chicago and a total of \$219 million. Borrowings from others increased \$120 million. Loans to banks increased \$172 million.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 24, 1955	Increase or decrease since	
		Aug. 17, 1955	Aug. 25, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted ^{1/}	84,098	-112	+1,730
Loans adjusted ^{1/}	44,443	+181	+6,480
Commercial, industrial, and agricultural loans	24,050	+110	+3,277
Loans to brokers and dealers for purchasing or carrying securities	2,413	+ 4	+ 127
Other loans for purchasing or carrying securities	1,189	- 7	+ 292
Real estate loans	8,100	+ 31	+1,277
Other loans	9,428	+ 44	+1,589
U. S. Government securities - total	30,972	-289	-5,135
Treasury bills	916	- 81	-2,507
Treasury certificates of indebtedness	651	- 55	-1,922
Treasury notes	8,408	- 87	+1,750
U. S. bonds	20,997	- 66	-2,456
Other securities	8,683	- 4	+ 385
Loans to banks	1,094	+172	+ 485
Reserves with Federal Reserve Banks	13,131	-313	- 490
Cash in vault	960	+ 22	+ 28
Balances with domestic banks	2,358	-146	- 108
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,669	+309	+1,454
Time deposits except U. S. Government	21,532	- 35	+ 276
U. S. Government deposits	3,369	- 5	- 319
Interbank demand deposits: Domestic banks	10,031	-607	- 679
Foreign banks	1,416	+ 2	+ 119
Borrowings: From Federal Reserve Banks	275	-219)	+ 291
From others	726	+120)	

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted ^{1/}	84,098	3,722	25,346	3,253	5,986	3,354	3,243	11,538	2,699	1,481	3,394	3,715	16,367
Loans adjusted ^{1/}	44,443	2,133	14,640	2,026	2,794	1,662	1,533	4,935	1,482	800	1,644	2,275	8,519
Commercial, industrial, and agr'l loans	24,050	1,193	8,938	1,019	1,322	749	867	2,915	715	412	969	1,463	3,488
Loans to brokers and dealers for purchasing or carrying securities	2,413	29	1,829	48	143	27	27	197	20	4	15	19	55
Other loans for purchasing or carrying securities	1,189	30	478	59	100	68	42	176	27	18	23	120	48
Real estate loans	8,100	384	1,252	243	662	330	146	779	298	159	274	205	3,368
Other loans	9,428	540	2,405	698	619	510	475	968	443	217	378	493	1,682
U. S. Government securities - total	30,972	1,194	8,035	893	2,554	1,418	1,376	5,366	969	517	1,392	1,188	6,070
Treasury bills	916	28	292	14	108	38	80	92	19	7	120	43	75
Treasury certificates of indebtedness	651	19	141	21	23	14	46	124	6	8	30	17	202
Treasury notes	8,408	284	1,848	216	770	335	458	1,476	373	176	444	280	1,748
U. S. bonds	20,997	863	5,754	642	1,653	1,031	792	3,674	571	326	798	848	4,045
Other securities	8,683	395	2,671	334	638	274	334	1,237	248	164	358	252	1,778
Loans to banks	1,094	27	627	10	48	28	21	96	25	--	14	25	173
Reserves with Federal Reserve Banks	13,131	518	4,424	483	914	536	505	1,898	402	204	562	569	2,116
Cash in vault	960	69	206	49	94	79	49	118	35	15	42	49	155
Balances with domestic banks	2,358	78	138	89	136	160	243	275	129	76	310	453	271
Other assets - net	1,884	94	760	87	90	69	65	126	43	24	47	130	349
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,669	2,834	17,654	2,383	3,984	2,474	2,375	7,310	1,728	902	2,381	2,683	8,961
Time deposits except U. S. Government	21,532	610	4,286	505	1,746	729	632	3,190	557	286	559	835	7,597
U. S. Government deposits	3,369	171	1,129	139	251	138	98	619	102	61	121	112	428
Interbank demand deposits:													
Domestic banks	10,031	314	2,886	394	502	434	621	1,659	606	351	907	832	525
Foreign banks	1,416	28	1,090	19	8	11	10	47	4	3	2	19	175
Borrowings:													
From Federal Reserve Banks	275	3	33	38	16	41	38	26	9	18	33	13	7
From others	726	38	348	46	62	42	18	70	26	16	16	11	33
Other liabilities	2,181	86	1,105	60	75	45	44	126	38	27	33	51	491
<u>CAPITAL ACCOUNTS</u>	8,326	424	2,970	387	624	312	290	1,004	263	136	317	385	1,214

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.