

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 10: Decreases of \$341 million in holdings of United States Government securities, \$370 million in reserve balances with Federal Reserve Banks, \$220 million in demand deposits adjusted, and \$340 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all but one district, and a total of \$204 million at all reporting member banks; the principal changes were increases of \$80 million in New York City, \$52 million in the Chicago District, \$23 million in the San Francisco District, \$15 million in the Cleveland District, and \$12 million in the Boston District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$217 million.

Holdings of Treasury bills and certificates of indebtedness decreased \$37 million and \$119 million, respectively. Holdings of Treasury notes decreased \$77 million in Chicago, \$42 million in the Cleveland District, and a total of \$161 million. Holdings of United States Government bonds decreased \$24 million; the principal changes were a decrease of \$68 million in New York City and an increase of \$74 million in Chicago. Holdings of "other" securities decreased \$172 million, of which \$59 million was in the San Francisco District and \$51 million in New York City.

Demand deposits adjusted decreased \$237 million in New York City and \$43 million in the Boston District, but they increased by small amounts in seven districts. Demand deposits credited to domestic banks increased \$138 million.

Borrowings from Federal Reserve Banks decreased \$407 million, but borrowings from others increased \$200 million. Loans to banks increased \$135 million.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 10, 1955	Increase or decrease since	
		Aug. 3, 1955	Aug. 11, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <sup>1/</sup>	84,416	-462	+1,696
Loans adjusted <sup>1/</sup>	44,164	+ 51	+6,092
Commercial, industrial, and agricultural loans	23,754	+204	+2,925
Loans to brokers and dealers for purchasing or carrying securities	2,558	-217	+ 149
Other loans for purchasing or carrying securities	1,197	+ 7	+ 280
Real estate loans	8,025	+ 32	+1,259
Other loans	9,367	+ 27	+1,561
U. S. Government securities - total	31,634	-341	-4,755
Treasury bills	1,123	- 37	-2,455
Treasury certificates of indebtedness	813	-119	-3,443
Treasury notes	8,645	-161	+1,955
U. S. bonds	21,053	- 24	- 812
Other securities	8,618	-172	+ 359
Loans to banks	1,022	+135	+ 475
Reserves with Federal Reserve Banks	13,277	-370	- 371
Cash in vault	951	+ 39	+ 10
Balances with domestic banks	2,397	+ 25	- 232
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,645	-220	+1,518
Time deposits except U. S. Government	21,570	+ 18	+ 357
U. S. Government deposits	3,242	-340	- 365
Interbank demand deposits: Domestic banks	10,579	+138	- 782
Foreign banks	1,435	- 36	+ 110
Borrowings: From Federal Reserve Banks	395	-407)	+ 300
From others	698	+200)	

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	84,416	3,771	25,538	3,245	6,004	3,371	3,237	11,560	2,717	1,466	3,415	3,733	16,359
Loans adjusted <u>1/</u>	44,164	2,131	14,550	2,006	2,760	1,642	1,518	4,924	1,484	784	1,642	2,269	8,454
Commercial, industrial, and agr'l loans	23,754	1,190	8,746	1,013	1,312	749	862	2,880	715	402	970	1,462	3,453
Loans to brokers and dealers for purchasing or carrying securities	2,558	32	1,957	48	130	20	20	247	21	3	13	17	50
Other loans for purchasing or carrying securities	1,197	30	481	59	99	71	41	173	27	18	24	124	50
Real estate loans	8,025	384	1,223	235	657	330	146	771	297	156	274	203	3,349
Other loans	9,367	538	2,405	692	614	494	473	953	445	215	376	488	1,674
U. S. Government securities - total	31,634	1,246	8,350	898	2,608	1,459	1,394	5,399	988	521	1,415	1,214	6,142
Treasury bills	1,123	51	403	13	125	57	85	89	20	10	124	60	86
Treasury certificates of indebtedness	813	44	201	20	24	27	50	161	11	8	35	25	207
Treasury notes	8,645	296	1,904	217	793	353	485	1,491	378	176	458	279	1,815
U. S. bonds	21,053	855	5,842	648	1,666	1,022	774	3,658	579	327	798	850	4,034
Other securities	8,618	394	2,638	341	636	270	325	1,237	245	161	358	250	1,763
Loans to banks	1,022	15	587	6	40	29	31	84	11	14	18	20	167
Reserves with Federal Reserve Banks	13,277	554	4,446	504	911	506	489	1,964	431	216	565	563	2,128
Cash in vault	951	65	212	50	91	78	48	120	34	14	42	48	149
Balances with domestic banks	2,397	72	162	100	138	174	238	283	128	75	318	421	288
Other assets - net	1,941	102	788	85	91	71	67	135	45	25	49	126	357
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,645	2,862	17,634	2,417	4,012	2,515	2,327	7,332	1,715	907	2,367	2,619	8,938
Time deposits except U. S. Government	21,570	608	4,324	504	1,745	731	632	3,194	556	286	559	836	7,595
U. S. Government deposits	3,242	153	1,233	121	228	121	88	563	88	54	111	107	375
Interbank demand deposits:													
Domestic banks	10,579	326	2,943	436	512	471	688	1,744	641	361	976	886	595
Foreign banks	1,435	34	1,099	21	9	10	11	49	4	3	2	17	176
Borrowings:													
From Federal Reserve Banks	395	22	30	23	14	24	31	102	27	29	37	18	38
From others	698	60	406	28	59	4	1	38	36	8	10	1	47
Other liabilities	2,128	91	1,087	55	74	42	42	122	37	25	31	43	479
<u>CAPITAL ACCOUNTS</u>	8,312	423	2,977	385	622	311	290	1,002	262	137	314	384	1,205

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.