

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 3, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 27: Decreases of \$404 million in holdings of United States Government securities, \$209 million in United States Government deposits, and \$574 million in demand deposits credited to domestic banks, and an increase of \$550 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$60 million in New York City, \$12 million in Chicago, and a total of \$97 million at all reporting member banks. Changes according to industry appear in another press release. Real estate loans increased \$41 million. "Other" loans increased \$48 million.

Holdings of Treasury bills decreased in five districts and increased in the others, but there was a net decrease of \$122 million at all reporting member banks; the principal decreases were \$124 million in New York City and \$48 million in the Chicago District. Holdings of Treasury certificates of indebtedness decreased \$40 million at all reporting member banks; the principal changes were a decrease of \$30 million in the Cleveland District and an increase of \$34 million in New York City. Holdings of Treasury notes decreased \$48 million in the Chicago District and a total of \$121 million at all reporting member banks. Holdings of United States Government bonds decreased \$121 million, of which \$81 million was in New York City.

Demand deposits adjusted increased \$211 million in New York City, \$158 million in the Chicago District, \$46 million in the Cleveland District, and by smaller amounts in all but one of the other districts.

Borrowings from Federal Reserve Banks increased \$66 million in the Chicago District but they decreased in seven other districts, resulting in a net decrease of \$62 million at all reporting member banks. Borrowings from others increased \$91 million. Loans to banks increased \$160 million.

A summary of assets and liabilities of reporting member banks follows:

	July 27, 1955	Increase or decrease since	
		July 20, 1955	July 28, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <sup>1/</sup>	84,914	- 255	+4,168
Loans adjusted <sup>1/</sup>	44,064	+ 139	+5,810
Commercial, industrial, and agricultural loans	23,526	+ 97*	+2,002
Loans to brokers and dealers for purchasing or carrying securities	2,808	- 48	+ 803
Other loans for purchasing or carrying securities	1,206	+ 2	+ 331
Real estate loans	7,978	+ 41	+1,260
Other loans	9,280	+ 48*	+1,493
U. S. Government securities - total	32,161	- 404	-2,060
Treasury bills	1,196	- 122	-1,849
Treasury certificates of indebtedness	1,086	- 40	-1,668
Treasury notes	8,739	- 121	+2,059
U. S. bonds	21,140	- 121	- 602
Other securities	8,689	+ 10	+ 418
Loans to banks	1,186	+ 160	+ 487
Reserves with Federal Reserve Banks	13,812	+ 80	- 140
Cash in vault	981	+ 30	+ 15
Balances with domestic banks	2,386	- 157	- 187
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,416	+ 550	+1,467
Time deposits except U. S. Government	21,539	- 21	+ 379
U. S. Government deposits	4,144	- 209	+1,870
Interbank demand deposits: Domestic banks	9,955	- 574	- 561
Foreign banks	1,524	+ 23	+ 169
Borrowings: From Federal Reserve Banks	371	- 62)	+ 590
From others	832	+ 91)	

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* July 20 figures revised (San Francisco District)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 27, 1955

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and investments adjusted 1/	84,914	3,778	25,902	3,276	5,972	3,336	3,227	11,603	2,736	1,472	3,453	3,761	16,398
Loans adjusted 1/	44,064	2,108	14,596	2,006	2,762	1,625	1,514	4,895	1,470	781	1,658	2,276	8,373
Commercial, industrial, and agr'l loans	23,526	1,177	8,582	1,013	1,320	739	859	2,839	711	398	991	1,462	3,435
Loans to brokers and dealers for purchasing or carrying securities	2,808	32	2,163	52	127	20	21	274	19	4	14	27	55
Other loans for purchasing or carrying securities	1,206	29	489	61	106	70	41	173	26	17	24	118	52
Real estate loans	7,978	381	1,214	239	654	327	145	765	296	155	271	203	3,328
Other loans	9,280	532	2,409	682	607	491	472	944	439	217	373	489	1,625
U. S. Government securities - total	32,161	1,265	8,636	922	2,582	1,436	1,383	5,476	1,018	529	1,434	1,239	6,241
Treasury bills	1,196	50	499	18	35	40	61	138	20	11	143	71	110
Treasury certificates of indebtedness	1,086	60	281	26	43	19	62	172	30	12	43	46	292
Treasury notes	8,739	275	1,931	220	834	352	481	1,570	379	183	444	267	1,803
U. S. bonds	21,140	880	5,925	658	1,670	1,025	779	3,596	589	323	804	855	4,036
Other securities	8,689	405	2,670	348	628	275	330	1,232	248	162	361	246	1,784
Loans to banks	1,186	19	662	4	122	29	23	82	6	1	17	12	209
Reserves with Federal Reserve Banks	13,812	549	4,838	501	929	518	483	2,058	433	225	537	604	2,137
Cash in vault	981	67	219	52	96	81	50	117	35	15	43	49	157
Balances with domestic banks	2,386	87	159	100	154	161	235	279	137	74	322	400	278
Other assets - net	1,899	102	769	79	91	66	65	130	45	24	49	123	356
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	56,416	2,904	18,029	2,381	4,015	2,495	2,346	7,431	1,750	918	2,423	2,684	9,040
Time deposits except U. S. Government	21,539	607	4,310	512	1,742	730	636	3,197	556	285	556	829	7,579
U. S. Government deposits	4,144	184	1,646	141	301	152	112	688	101	68	137	146	468
Interbank demand deposits:													
Domestic banks	9,955	322	2,910	400	518	411	591	1,583	618	303	928	828	543
Foreign banks	1,524	33	1,188	21	10	8	11	46	5	3	2	19	178
Borrowings:													
From Federal Reserve Banks	371	6	62	39	13	18	40	90	24	39	26	7	7
From others	832	32	344	86	76	25	18	116	41	33	7	11	43
Other liabilities	2,107	92	1,096	49	69	42	41	118	35	26	29	41	469
<b>CAPITAL ACCOUNTS</b>	<b>8,290</b>	<b>422</b>	<b>2,964</b>	<b>383</b>	<b>620</b>	<b>310</b>	<b>288</b>	<b>1,000</b>	<b>262</b>	<b>136</b>	<b>313</b>	<b>384</b>	<b>1,208</b>

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.