

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 27, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 20: Increases of \$449 million in holdings of Treasury bills, \$417 million in holdings of Treasury certificates of indebtedness, and \$1,771 million in United States Government deposits, and decreases of \$247 million in demand deposits adjusted and \$405 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$63 million at all reporting member banks; the principal changes were decreases of \$61 million in the San Francisco District and \$30 million in New York City, and increases of \$17 million in the Kansas City District, \$13 million in the St. Louis District, and \$12 million in the Minneapolis District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$209 million, of which \$164 million was for United States Government securities at New York and Chicago Banks. "Other" loans increased \$74 million.

Holdings of Treasury bills increased \$285 million in New York City and \$98 million in the Chicago District. Holdings of Treasury certificates of indebtedness increased in all districts, reflecting the sale of the new issue of tax anticipation certificates. Holdings of United States Government bonds increased \$46 million.

Demand deposits adjusted decreased \$128 million in New York City, \$77 million in Chicago, \$69 million in the Philadelphia District, and \$52 million in the Richmond District, but they increased \$95 million in the San Francisco District.

Borrowings from Federal Reserve Banks increased \$99 million at all reporting member banks and borrowings from others decreased \$98 million.

A summary of assets and liabilities of reporting member banks follows:

	July 20, 1955	Increase or decrease since	
		July 13, 1955	July 21, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted ^{1/}	85,169	+1,156	+4,584
Loans adjusted ^{1/}	43,925	+ 238	+5,584
Commercial, industrial, and agricultural loans	23,402	- 63	+1,844
Loans to brokers and dealers for purchasing or carrying securities	2,856	+ 209	+ 789
Other loans for purchasing or carrying securities	1,204	+ 5	+ 330
Real estate loans	7,937	+ 14	+1,232
Other loans	9,259	+ 74	+1,469
U. S. Government securities - total	32,565	+ 902	-1,453
Treasury bills	1,318	+ 449	-1,543
Treasury certificates of indebtedness	1,126	+ 417	-1,632
Treasury notes	8,860	- 10	+2,189
U. S. bonds	21,261	+ 46	- 467
Other securities	8,679	+ 16	+ 453
Loans to banks	1,026	- 59	+ 500
Reserves with Federal Reserve Banks	13,732	+ 127	- 181
Cash in vault	951	- 69	+ 21
Balances with domestic banks	2,543	- 56	- 217
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,866	- 247	+1,385
Time deposits except U. S. Government	21,560	- 8	+ 444
U. S. Government deposits	4,353	+1,771	+1,834
Interbank demand deposits: Domestic banks	10,529	- 405	- 407
Foreign banks	1,501	+ 26	+ 240
Borrowings: From Federal Reserve Banks	433	+ 99)	+ 803
From others	741	- 98)	

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted ^{1/}	85,169	3,747	26,003	3,286	6,007	3,343	3,237	11,696	2,744	1,482	3,448	3,748	16,428
Loans adjusted ^{1/}	43,925	2,098	14,514	2,006	2,757	1,622	1,511	4,888	1,476	784	1,650	2,263	8,356
Commercial, industrial, and agr'l loans	23,402	1,170	8,517	1,014	1,317	732	855	2,827	720	400	987	1,454	3,409
Loans to brokers and dealers for purchasing or carrying securities	2,856	34	2,171	56	134	22	24	291	21	4	13	23	63
Other loans for purchasing or carrying securities	1,204	29	495	61	104	74	41	170	25	18	24	116	47
Real estate loans	7,937	379	1,206	234	646	326	144	760	296	155	270	203	3,318
Other loans	9,259	529	2,386	682	608	490	471	940	435	217	370	490	1,641
U. S. Government securities - total	32,565	1,253	8,836	929	2,624	1,456	1,397	5,576	1,020	533	1,428	1,238	6,275
Treasury bills	1,318	37	620	17	19	50	67	186	18	16	131	64	93
Treasury certificates of indebtedness	1,126	56	245	28	73	27	65	190	32	11	51	41	307
Treasury notes	8,860	270	1,958	224	832	357	489	1,618	384	182	447	273	1,826
U. S. bonds	21,261	890	6,013	660	1,700	1,022	776	3,582	586	324	799	860	4,049
Other securities	8,679	396	2,653	351	626	265	329	1,232	248	165	370	247	1,797
Loans to banks	1,026	40	555	5	75	27	18	41	5	1	13	23	223
Reserves with Federal Reserve Banks	13,732	533	4,868	506	942	527	510	1,885	433	224	567	570	2,167
Cash in vault	951	67	208	49	94	79	49	112	35	15	41	48	154
Balances with domestic banks	2,543	97	179	107	147	157	244	298	141	75	335	462	301
Other assets - net	1,891	105	776	80	90	67	65	127	44	24	47	121	345
L I A B I L I T I E S													
Demand deposits adjusted	55,866	2,882	17,823	2,377	3,969	2,465	2,343	7,273	1,725	906	2,390	2,670	9,043
Time deposits except U. S. Government	21,560	596	4,326	515	1,744	730	636	3,203	559	285	556	829	7,581
U. S. Government deposits	4,353	192	1,725	149	321	158	115	717	109	69	145	153	500
Interbank demand deposits:													
Domestic banks	10,529	343	3,087	426	532	437	623	1,690	642	314	978	865	592
Foreign banks	1,501	43	1,160	21	9	12	11	48	4	4	2	18	169
Borrowings:													
From Federal Reserve Banks	433	4	118	51	36	10	45	24	50	50	34	4	7
From others	741	13	310	64	56	40	21	91	20	32	4	14	76
Other liabilities	2,052	93	1,073	47	68	38	41	115	34	26	29	39	449
CAPITAL ACCOUNTS	8,277	423	2,967	383	620	310	288	998	259	135	313	380	1,201

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.