

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 13, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 6: Decreases of \$175 million in commercial, industrial, and agricultural loans, \$279 million in holdings of United States Government securities, \$176 million in reserve balances with Federal Reserve Banks, \$820 million in demand deposits adjusted, and \$398 million in United States Government deposits; and an increase of \$754 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in five districts and increased in the others; the principal changes were decreases of \$126 million in New York City and \$62 million in Chicago. Changes according to industry appear in another press release. Real estate loans increased \$20 million.

Holdings of Treasury bills decreased \$90 million in New York City and a total of \$105 million at all reporting member banks. Holdings of Treasury notes and of United States Government bonds decreased \$98 million and \$62 million, respectively. Holdings of "other" securities increased \$58 million.

Demand deposits adjusted decreased in all but two districts; the principal decreases were \$354 million in New York City, \$101 million in the Kansas City District, \$93 million in the Cleveland District, and \$64 million each in the Philadelphia and Chicago Districts. Time deposits decreased \$51 million.

Borrowings from Federal Reserve Banks decreased \$31 million and borrowings from others increased \$74 million. Loans to banks increased \$123 million.

A summary of assets and liabilities of reporting member banks follows:

	July 6, 1955	Increase of decrease since	
		June 29,* 1955	July 7, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <sup>1/</sup>	84,095	-377	+3,537
Loans adjusted <sup>1/</sup>	43,518	-156	+4,781
Commercial, industrial, and agricultural loans	23,326	-175	+1,598
Loans to brokers and dealers for purchasing or carrying securities	2,673	- 5	+ 410
Other loans for purchasing or carrying securities	1,203	+ 13	+ 313
Real estate loans	7,893	+ 20	+1,219
Other loans	9,152	- 1	+1,316
U. S. Government securities - total	31,797	-279	-1,778
Treasury bills	914	-105	-1,604
Treasury certificates of indebtedness	729	- 14	-2,026
Treasury notes	8,903	- 98	+2,252
U. S. bonds	21,251	- 62	- 400
Other securities	8,780	+ 58	+ 534
Loans to banks	1,030	+123	+ 487
Reserves with Federal Reserve Banks	13,406	-176	- 725
Cash in vault	926	- 83	- 5
Balances with domestic banks	2,582	--	- 271
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,336	-820	+2,025
Time deposits except U. S. Government	21,612	- 51	+ 733
U. S. Government deposits	3,040	-398	- 692
Interbank demand deposits: Domestic banks	10,862	+754	- 541
Foreign banks	1,500	- 22	+ 207
Borrowings: From Federal Reserve Banks	483	- 31)	+ 840
From others	767	+ 74)	

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\* June 29 figures revised (San Francisco District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <sup>1/</sup>	84,095	3,716	25,728	3,266	5,946	3,316	3,203	11,487	2,681	1,462	3,360	3,703	16,227
Loans adjusted <sup>1/</sup>	43,518	2,097	14,382	1,984	2,732	1,614	1,503	4,823	1,428	763	1,612	2,236	8,344
Commercial, industrial, and agr'l loans	23,326	1,167	8,525	1,010	1,313	729	847	2,815	682	381	954	1,443	3,460
Loans to brokers and dealers for purchasing or carrying securities	2,673	32	2,058	50	129	23	24	250	19	4	13	15	56
Other loans for purchasing or carrying securities	1,203	30	495	60	100	74	40	171	26	18	23	119	47
Real estate loans	7,893	383	1,199	232	643	327	145	754	293	154	267	194	3,302
Other loans	9,152	528	2,366	673	598	483	467	933	429	216	370	488	1,601
U. S. Government securities - total	31,797	1,216	8,620	925	2,585	1,437	1,370	5,423	1,003	534	1,384	1,217	6,083
Treasury bills	914	31	387	30	17	47	53	95	17	16	101	67	53
Treasury certificates of indebtedness	729	30	171	13	29	11	56	128	21	8	36	26	200
Treasury notes	8,903	245	2,014	222	844	355	490	1,631	379	187	453	266	1,817
U. S. bonds	21,251	910	6,048	660	1,695	1,024	771	3,569	586	323	794	858	4,013
Other securities	8,780	403	2,726	357	629	265	330	1,241	250	165	364	250	1,800
Loans to banks	1,030	40	534	16	42	28	17	22	14	1	25	18	273
Reserves with Federal Reserve Banks	13,406	509	4,680	518	912	486	491	1,977	417	210	544	607	2,055
Cash in vault	926	64	213	49	86	76	46	114	33	14	37	44	150
Balances with domestic banks	2,582	89	171	110	142	190	281	310	151	72	325	470	271
Other assets - net	1,924	102	800	81	88	71	66	128	44	23	44	121	356
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,336	2,853	17,766	2,425	3,892	2,438	2,284	7,281	1,664	891	2,324	2,609	8,909
Time deposits except U. S. Government	21,612	596	4,375	517	1,746	730	635	3,207	560	285	557	834	7,570
U. S. Government deposits	3,040	150	1,035	136	232	145	89	490	98	53	114	114	384
Interbank demand deposits:													
Domestic banks	10,862	338	3,166	439	538	465	697	1,703	682	331	964	942	597
Foreign banks	1,500	41	1,156	20	9	10	12	47	5	3	2	19	176
Borrowings:													
From Federal Reserve Banks	483	9	81	27	57	11	40	167	9	35	25	10	12
From others	767	15	467	45	52	21	12	34	29	24	12	15	41
Other liabilities	2,070	93	1,113	48	68	37	45	111	34	25	26	40	430
<u>CAPITAL ACCOUNTS</u>	8,293	425	2,967	383	622	310	290	998	259	135	311	380	1,213

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.