

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 29, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 22: Decreases of \$539 million in holdings of United States Government securities, \$599 million in demand deposits adjusted, and \$496 million in demand deposits credited to domestic banks, and an increase of \$471 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$78 million at all reporting member banks; the principal changes were increases of \$26 million in New York City, \$20 million in the San Francisco District, and \$14 million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$178 million. Real estate loans increased \$31 million. "Other" loans increased \$41 million.

Holdings of Treasury bills decreased \$171 million; the principal decreases were \$115 million in New York City and \$42 million in the Richmond District. Holdings of Treasury certificates of indebtedness decreased in nearly all districts and a total of \$257 million. Holdings of Treasury notes decreased \$69 million, of which \$54 million was in New York City.

Demand deposits adjusted decreased \$226 million in the New York District, \$112 million in Chicago, \$91 million in the Chicago District outside of the city of Chicago, \$58 million in the San Francisco District, and \$52 million in the Cleveland District, and increased \$51 million in the Philadelphia District.

Borrowings from Federal Reserve Banks decreased \$106 million in Chicago, \$94 million in New York City, \$63 million in the Philadelphia District, \$61 million in the Cleveland District, and \$379 million at all reporting member banks. Borrowings from others increased \$192 million in New York City and \$386 million at all reporting member banks. Loans to banks increased \$401 million in New York City and by a net total of \$256 million.

A summary of assets and liabilities of reporting member banks follows:

| | June 22, 1955 | Increase or decrease since | |
|---|---------------------|-------------------------------|------------------|
| | | June 15, 1955 | June 23, 1954 |
| <u>A S S E T S</u> | | | |
| (In millions of dollars) | | | |
| Loans and investments adjusted ^{1/} | 84,449 | -560 | +4,239 |
| Loans adjusted ^{1/} | 43,409 | - 16 | +4,825 |
| Commercial, industrial, and agricultural loans | 23,433 | + 78 | +1,537 |
| Loans to brokers and dealers for purchasing or carrying securities | 2,648 | -178 | + 589 |
| Other loans for purchasing or carrying securities | 1,192 | + 10 | + 299 |
| Real estate loans | 7,828 | + 31 | +1,187 |
| Other loans | 9,029 | + 41 | +1,288 |
| U. S. Government securities - total | 32,303 | -539 | -1,076 |
| Treasury bills | 1,084 | -171 | -1,238 |
| Treasury certificates of indebtedness | 760 | -257 | -2,000 |
| Treasury notes | 9,070 | - 69 | +2,391 |
| U. S. bonds | 21,389 | - 42 | - 229 |
| Other securities | 8,737 | - 5 | + 490 |
| Loans to banks | 1,106 | +256 | + 614 |
| Reserves with Federal Reserve Banks | 13,896 | -102 | - 708 |
| Cash in vault | 949 | + 24 | -- |
| Balances with domestic banks | 2,521 | -110 | + 45 |
| <u>L I A B I L I T I E S</u> | | | |
| Demand deposits adjusted | 57,127 | -599 | +3,011 |
| Time deposits except U. S. Government | 21,629 | + 29 | + 846 |
| U. S. Government deposits | 2,894 | +471 | - 482 |
| Interbank demand deposits: Domestic banks | 10,141 | -496 | - 73 |
| Foreign banks | 1,485 | + 37 | + 200 |
| Borrowings: From Federal Reserve Banks | 253 | -379) | + 286 |
| From others | 909 | +386) | |

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

| | Total All Districts | Federal Reserve District | | | | | | | | | | | |
|---|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Francisco |
| <u>A S S E T S</u> | | (In millions of dollars) | | | | | | | | | | | |
| Loans and investments adjusted ^{1/} | 84,449 | 3,721 | 25,985 | 3,242 | 5,973 | 3,316 | 3,203 | 11,546 | 2,695 | 1,479 | 3,375 | 3,730 | 16,184 |
| Loans adjusted ^{1/} | 43,409 | 2,088 | 14,404 | 1,955 | 2,730 | 1,612 | 1,487 | 4,832 | 1,432 | 758 | 1,593 | 2,251 | 8,267 |
| Commercial, industrial, and agr'l loans | 23,433 | 1,158 | 8,641 | 1,003 | 1,316 | 734 | 848 | 2,858 | 696 | 376 | 945 | 1,447 | 3,411 |
| Loans to brokers and dealers for purchasing or carrying securities | 2,648 | 32 | 2,046 | 49 | 129 | 21 | 21 | 238 | 19 | 5 | 13 | 20 | 55 |
| Other loans for purchasing or carrying securities | 1,192 | 29 | 489 | 58 | 99 | 75 | 40 | 166 | 26 | 18 | 24 | 121 | 47 |
| Real estate loans | 7,828 | 381 | 1,180 | 228 | 643 | 324 | 137 | 751 | 293 | 153 | 262 | 192 | 3,284 |
| Other loans | 9,029 | 530 | 2,307 | 657 | 594 | 480 | 465 | 917 | 419 | 216 | 363 | 494 | 1,587 |
| U. S. Government securities - total | 32,303 | 1,237 | 8,889 | 924 | 2,603 | 1,437 | 1,384 | 5,485 | 1,013 | 550 | 1,415 | 1,232 | 6,134 |
| Treasury bills | 1,084 | 27 | 503 | 23 | 29 | 32 | 55 | 142 | 18 | 12 | 112 | 76 | 55 |
| Treasury certificates of indebtedness | 760 | 31 | 176 | 18 | 30 | 12 | 60 | 125 | 22 | 9 | 32 | 30 | 215 |
| Treasury notes | 9,070 | 269 | 2,074 | 225 | 847 | 365 | 475 | 1,639 | 382 | 199 | 467 | 282 | 1,846 |
| U. S. bonds | 21,389 | 910 | 6,136 | 658 | 1,697 | 1,028 | 794 | 3,579 | 591 | 330 | 804 | 844 | 4,018 |
| Other securities | 8,737 | 396 | 2,692 | 363 | 640 | 267 | 332 | 1,229 | 250 | 171 | 367 | 247 | 1,783 |
| Loans to banks | 1,106 | 11 | 754 | 36 | 21 | 23 | 17 | 19 | 18 | 1 | 13 | 14 | 179 |
| Reserves with Federal Reserve Banks | 13,896 | 563 | 4,848 | 516 | 925 | 536 | 499 | 2,010 | 419 | 206 | 585 | 568 | 2,221 |
| Cash in vault | 949 | 67 | 208 | 51 | 95 | 78 | 47 | 114 | 36 | 15 | 42 | 46 | 150 |
| Balances with domestic banks | 2,521 | 104 | 162 | 123 | 147 | 173 | 242 | 284 | 140 | 82 | 335 | 448 | 281 |
| Other assets - net | 1,883 | 104 | 787 | 81 | 86 | 65 | 65 | 117 | 43 | 23 | 44 | 121 | 347 |
| <u>L I A B I L I T I E S</u> | | | | | | | | | | | | | |
| Demand deposits adjusted | 57,127 | 2,923 | 18,620 | 2,523 | 4,058 | 2,523 | 2,345 | 7,394 | 1,739 | 917 | 2,418 | 2,721 | 8,946 |
| Time deposits except U. S. Government | 21,629 | 598 | 4,451 | 524 | 1,741 | 732 | 639 | 3,204 | 559 | 285 | 556 | 783 | 7,557 |
| U. S. Government deposits | 2,894 | 127 | 904 | 116 | 185 | 127 | 93 | 552 | 126 | 70 | 124 | 97 | 373 |
| Interbank demand deposits: | | | | | | | | | | | | | |
| Domestic banks | 10,141 | 339 | 3,029 | 406 | 516 | 409 | 619 | 1,612 | 612 | 298 | 876 | 854 | 571 |
| Foreign banks | 1,485 | 35 | 1,152 | 19 | 8 | 11 | 11 | 52 | 4 | 4 | 2 | 19 | 168 |
| Borrowings: | | | | | | | | | | | | | |
| From Federal Reserve Banks | 253 | 1 | -- | 6 | 5 | 14 | 26 | 82 | 5 | 34 | 49 | 8 | 23 |
| From others | 909 | 36 | 542 | 23 | 41 | 24 | 11 | 83 | 14 | 38 | 32 | 22 | 43 |
| Other liabilities | 2,117 | 87 | 1,098 | 52 | 73 | 43 | 42 | 119 | 33 | 25 | 30 | 44 | 471 |
| <u>CAPITAL ACCOUNTS</u> | 8,249 | 424 | 2,948 | 380 | 620 | 308 | 287 | 992 | 259 | 135 | 307 | 379 | 1,210 |

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.