

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 22, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 15: Increases of \$961 million in loans, \$624 million in reserve balances with Federal Reserve Banks, \$1,352 million in demand deposits adjusted, and \$283 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$431 million in New York City and \$83 million in Chicago and by smaller amounts in all the other districts; the total increase at all reporting member banks was \$732 million. This compares with an increase of \$402 million during the corresponding week a year ago, which also included a quarterly tax date. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$124 million. Real estate loans increased \$41 million. "Other" loans increased \$52 million.

Holdings of Treasury bills increased \$148 million in New York City and by smaller amounts in most of the other districts, resulting in a net increase of \$195 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$27 million each in the New York and San Francisco Districts and a total of \$74 million at all reporting member banks. Holdings of Treasury notes decreased \$115 million, of which \$53 million was in New York City.

Demand deposits adjusted increased \$508 million in New York City, \$202 million in the Chicago District, \$184 million in the San Francisco District, \$154 million in the Cleveland District, and \$73 million in the Kansas City District.

Borrowings increased \$202 million, of which \$147 million was in Chicago. Loans to banks decreased \$144 million.

A summary of assets and liabilities of reporting member banks follows:

	June 15, 1955	Increase or decrease since	
		June 8, 1955	June 16, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <sup>1/</sup>	85,009	+ 997	+4,012
Loans adjusted <sup>1/</sup>	43,425	+ 961	+4,718
Commercial, industrial, and agricultural loans	23,355	+ 732	+1,382
Loans to brokers and dealers for purchasing or carrying securities	2,826	+ 124	+ 706
Other loans for purchasing or carrying securities	1,182	+ 11	+ 291
Real estate loans	7,797	+ 41	+1,174
Other loans	8,988	+ 52	+1,245
U. S. Government securities - total	32,842	+ 11	-1,216
Treasury bills	1,255	+ 195	-1,654
Treasury certificates of indebtedness	1,017	- 74	-1,800
Treasury notes	9,139	- 115	+2,414
U. S. bonds	21,431	+ 5	- 176
Other securities	8,742	+ 25	+ 510
Loans to banks	850	- 144	+ 164
Reserves with Federal Reserve Banks	13,998	+ 624	- 451
Cash in vault	925	- 15	+ 12
Balances with domestic banks	2,631	+ 223	- 289
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,726	+1,352	+1,560
Time deposits except U. S. Government	21,600	+ 1	+ 855
U. S. Government deposits	2,423	+ 3	+ 255
Interbank demand deposits: Domestic banks	10,637	+ 283	- 398
Foreign banks	1,448	+ 20	+ 197
Borrowings: From Federal Reserve Banks	632	+ 416)	+ 614
From others	523	- 214)	

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 15, 1955

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	85,009	3,696	26,301	3,257	5,974	3,350	3,245	11,662	2,715	1,492	3,388	3,727	16,202
Loans adjusted <u>1/</u>	43,425	2,075	14,481	1,949	2,715	1,606	1,487	4,862	1,438	751	1,584	2,244	8,233
Commercial, industrial, and agr'l loans	23,355	1,156	8,603	1,001	1,310	732	852	2,847	704	374	938	1,447	3,391
Loans to brokers and dealers for purchasing or carrying securities	2,826	32	2,165	49	135	21	19	297	20	3	13	18	54
Other loans for purchasing or carrying securities	1,182	29	497	58	89	76	40	164	26	17	24	117	45
Real estate loans	7,797	376	1,176	229	640	322	135	746	292	153	261	192	3,275
Other loans	8,988	524	2,300	653	592	477	465	906	416	214	363	493	1,585
U. S. Government securities - total	32,842	1,231	9,120	943	2,621	1,475	1,426	5,584	1,027	566	1,437	1,231	6,181
Treasury bills	1,255	24	603	19	18	74	71	162	22	17	127	57	61
Treasury certificates of indebtedness	1,017	28	271	46	57	22	88	169	25	12	37	39	223
Treasury notes	9,139	273	2,128	222	848	365	473	1,640	384	210	469	284	1,843
U. S. bonds	21,431	906	6,118	656	1,698	1,014	794	3,613	596	327	804	851	4,054
Other securities	8,742	390	2,700	365	638	269	332	1,216	250	175	367	252	1,788
Loans to banks	850	55	367	12	55	29	19	48	19	1	11	10	224
Reserves with Federal Reserve Banks	13,998	506	4,945	533	969	512	486	2,093	457	229	596	571	2,101
Cash in vault	925	66	199	52	90	76	45	110	34	15	41	47	150
Balances with domestic banks	2,631	97	173	158	165	180	262	296	142	80	330	435	313
Other assets - net	1,917	102	795	81	88	68	65	120	43	25	46	121	363
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	57,726	2,898	18,846	2,472	4,110	2,541	2,366	7,597	1,778	952	2,467	2,695	9,004
Time deposits except U. S. Government	21,600	599	4,443	527	1,741	731	638	3,202	559	285	559	783	7,533
U. S. Government deposits	2,423	125	743	93	162	120	74	439	86	51	99	94	337
Interbank demand deposits:													
Domestic banks	10,637	354	3,138	458	553	451	668	1,698	658	319	893	866	581
Foreign banks	1,448	27	1,141	19	9	8	10	45	4	3	2	17	163
Borrowings:													
From Federal Reserve Banks	632	2	116	69	66	6	35	190	17	53	52	9	17
From others	523	4	338	22	6	10	1	51	16	19	7	26	23
Other liabilities	2,093	90	1,063	52	75	39	43	116	34	25	27	43	486
<b>CAPITAL ACCOUNTS</b>	8,248	423	2,952	381	619	309	287	991	258	135	306	378	1,209

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.