

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 8: Decreases of \$195 million in holdings of United States Government securities, \$193 million in reserve balances with Federal Reserve Banks, and \$939 million in United States Government deposits, and increases of \$363 million in demand deposits adjusted and \$260 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in seven districts and increased in the others, resulting in a net decrease of \$13 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$40 million. Real estate loans increased \$37 million.

Holdings of Treasury bills decreased \$21 million. Holdings of Treasury certificates of indebtedness decreased \$48 million in New York City but they increased \$26 million in the New York District outside of New York City; there was a net decrease of \$58 million at all reporting member banks. Holdings of Treasury notes and of United States Government bonds decreased \$52 million and \$64 million, respectively.

Demand deposits adjusted increased in ten districts; the principal increases were \$142 million in New York City, \$69 million in the Philadelphia District, \$61 million in the San Francisco District, and \$54 million in Chicago. Time deposits increased \$72 million.

Borrowings decreased \$105 million in the San Francisco District and a total of \$218 million at all reporting member banks. Loans to banks decreased \$120 million.

A summary of assets and liabilities of reporting member banks follows:

	June 8, 1955	Increase or decrease since	
		June 1, 1955	June 9, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted ^{1/}	84,012	-152	+4,534
Loans adjusted ^{1/}	42,464	+ 24	+4,449
Commercial, industrial, and agricultural loans	22,623	- 13	+1,052
Loans to brokers and dealers for purchasing or carrying securities	2,702	- 40	+ 855
Other loans for purchasing or carrying securities	1,171	+ 16	+ 261
Real estate loans	7,756	+ 37	+1,158
Other loans	8,936	+ 26	+1,203
U. S. Government securities - total	32,831	-195	- 386
Treasury bills	1,060	- 21	-1,310
Treasury certificates of indebtedness	1,091	- 58*	-1,593
Treasury notes	9,254	- 52*	+2,598
U. S. bonds	21,426	- 64	- 81
Other securities	8,717	+ 19	+ 471
Loans to banks	994	-120	+ 321
Reserves with Federal Reserve Banks	13,374	-193	-1,301
Cash in vault	940	+ 24	- 11
Balances with domestic banks	2,408	- 60	- 256
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,374	+363	+1,596
Time deposits except U. S. Government	21,599	+ 72	+ 935
U. S. Government deposits	2,420	-939	- 61
Interbank demand deposits: Domestic banks	10,354	+260	- 245
Foreign banks	1,428	- 77	+ 193
Borrowings: From Federal Reserve Banks	216	-172)	+ 418
From others	737	- 46)	

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* June 1 figures revised (Philadelphia District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted ^{1/}	84,012	3,669	25,743	3,213	5,931	3,303	3,235	11,475	2,696	1,474	3,359	3,748	16,166
Loans adjusted ^{1/}	42,464	2,049	13,940	1,917	2,668	1,588	1,475	4,709	1,424	737	1,570	2,218	8,169
Commercial, industrial, and agr'l loans	22,623	1,136	8,172	969	1,276	721	846	2,743	694	364	928	1,427	3,347
Loans to brokers and dealers for purchasing or carrying securities	2,702	30	2,098	49	123	21	20	254	20	3	14	17	53
Other loans for purchasing or carrying securities	1,171	29	489	58	87	77	40	163	27	17	23	117	44
Real estate loans	7,756	376	1,163	226	637	319	134	743	290	152	260	188	3,268
Other loans	8,936	520	2,278	656	596	472	460	904	413	211	360	492	1,574
U. S. Government securities - total	32,831	1,230	9,109	924	2,628	1,449	1,426	5,571	1,024	567	1,421	1,280	6,202
Treasury bills	1,060	20	480	13	24	41	65	130	17	16	101	96	57
Treasury certificates of indebtedness	1,091	28	298	33	66	27	83	188	25	12	38	43	250
Treasury notes	9,254	276	2,190	224	862	365	475	1,657	386	212	476	283	1,848
U. S. bonds	21,426	906	6,141	654	1,676	1,016	803	3,596	596	327	806	858	4,047
Other securities	8,717	390	2,694	372	635	266	334	1,195	248	170	368	250	1,795
Loans to banks	994	58	585	18	23	29	30	32	13	1	21	12	172
Reserves with Federal Reserve Banks	13,374	514	4,716	486	899	518	473	1,901	432	215	573	566	2,081
Cash in vault	940	66	214	50	90	77	46	113	36	14	41	47	146
Balances with domestic banks	2,408	80	140	123	138	164	262	283	133	72	305	426	282
Other assets - net	1,973	105	817	84	90	72	66	131	43	25	46	120	374
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,374	2,879	18,338	2,462	3,956	2,481	2,327	7,395	1,712	912	2,394	2,698	8,820
Time deposits except U. S. Government	21,599	598	4,423	521	1,742	734	639	3,207	558	285	559	789	7,544
U. S. Government deposits	2,420	105	876	86	164	107	68	369	73	47	90	98	337
Interbank demand deposits:													
Domestic banks	10,354	330	2,965	404	513	461	686	1,663	654	336	908	869	565
Foreign banks	1,428	35	1,112	18	8	7	10	43	4	3	2	16	170
Borrowings:													
From Federal Reserve Banks	216	3	21	9	6	5	32	50	6	26	38	8	12
From others	737	23	391	35	72	11	13	67	47	30	12	11	25
Other liabilities	2,311	96	1,134	56	92	47	48	146	41	27	34	51	539
<u>CAPITAL ACCOUNTS</u>	8,262	423	2,955	383	618	310	289	995	258	135	308	379	1,209

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.