

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
(For Immediate Release) May 18, 1955  
CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 11: A decrease of \$386 million in reserve balances with Federal Reserve Banks, increases of \$198 million in balances with domestic banks and \$253 million demand deposits adjusted, and a decrease of \$243 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all districts and a total of \$114 million at all reporting member banks; the principal increases were \$24 million in the San Francisco District, \$18 million each in the New York and Philadelphia Districts, \$15 million in the Boston District, and \$12 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities decreased \$126 million. Real estate loans increased \$43 million. "Other" loans increased \$38 million.

Holdings of Treasury bills decreased \$92 million in New York City and a total of \$140 million at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$15 million. Holdings of United States Government bonds decreased \$41 million in the San Francisco District and a total of \$50 million at all reporting member banks. Holdings of "other" securities decreased \$142 million, of which \$62 million was in New York City.

Demand deposits adjusted increased \$88 million in the Chicago District and \$54 million in the Atlanta District, but they decreased \$51 million in New York City.

Borrowings decreased \$168 million in the Chicago District, \$150 million in New York City, \$70 million in the San Francisco District, and by smaller amounts in four of the other districts; there was a net decrease of \$338 million at all reporting member banks. Loans to banks increased \$58 million.

A summary of assets and liabilities of reporting member banks follows:

	May 11, 1955	Increase or decrease since	
		May 4, 1955	May 12, 1954
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments adjusted <sup>1/</sup>	84,214	-250	+5,420
Loans adjusted <sup>1/</sup>	42,078	+ 68	+3,225
Commercial, industrial, and agricultural loans	22,721	+114	+ 676
Loans to brokers and dealers for purchasing or carrying securities	2,591	-126	+ 277
Other loans for purchasing or carrying securities	1,113	--	+ 247
Real estate loans	7,633	+ 43	+1,074
Other loans	8,739	+ 38	+1,029
U. S. Government securities - total	33,395	-176	+1,401
Treasury bills	1,377	-140	-1,006
Treasury certificates of indebtedness	1,798	+ 15	-1,610
Treasury notes	8,607	- 1	+4,165
U. S. bonds	21,613	- 50	- 148
Other securities	8,741	-142	+ 794
Loans to banks	892	+ 58	+ 16
Reserves with Federal Reserve Banks	13,615	-386	- 553
Cash in vault	964	+ 85	+ 1
Balances with domestic banks	2,552	+198	- 113
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,234	+253	+2,081
Time deposits except U. S. Government	21,462	- 14	+1,056
U. S. Government deposits	3,472	-243	+1,684
Interbank demand deposits: Domestic banks	10,387	+ 46	- 451
Foreign banks	1,420	- 31	+ 169
Borrowings: From Federal Reserve Banks	185	-362)	- 132
From others	626	+ 24)	

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 11, 1955

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments adjusted 1/	84,214	3,712	25,751	3,261	5,992	3,357	3,241	11,445	2,711	1,449	3,390	3,711	16,194
Loans adjusted 1/	42,078	2,039	13,768	1,885	2,651	1,586	1,481	4,677	1,424	723	1,556	2,193	8,095
Commercial, industrial, and agr'l loans	22,721	1,153	8,199	960	1,294	726	860	2,762	712	356	927	1,428	3,344
Loans to brokers and dealers for purchasing or carrying securities	2,591	31	2,018	54	120	20	20	230	18	3	13	13	51
Other loans for purchasing or carrying securities	1,113	28	459	57	78	77	36	158	26	16	22	111	45
Real estate loans	7,633	367	1,133	218	628	315	130	728	287	151	255	186	3,235
Other loans	8,739	502	2,217	637	581	470	459	897	401	207	354	478	1,536
U. S. Government securities - total	33,395	1,278	9,278	967	2,703	1,504	1,432	5,563	1,043	562	1,461	1,269	6,335
Treasury bills	1,377	55	510	14	61	62	75	180	28	12	116	81	183
Treasury certificates of indebtedness	1,798	55	468	100	130	51	107	276	41	28	61	54	427
Treasury notes	8,607	255	2,100	183	805	365	452	1,463	389	190	466	268	1,671
U. S. bonds	21,613	913	6,200	670	1,707	1,026	798	3,644	585	332	818	866	4,054
Other securities	8,741	395	2,705	409	638	267	328	1,205	244	164	373	249	1,764
Loans to banks	892	36	515	14	13	19	14	88	10	2	25	3	153
Reserves with Federal Reserve Banks	13,615	543	4,766	523	878	532	512	1,963	434	211	548	586	2,119
Cash in vault	964	68	221	52	93	81	46	115	34	15	42	48	149
Balances with domestic banks	2,552	80	166	121	147	164	276	300	137	71	341	464	285
Other assets - net	2,045	104	860	84	91	72	68	140	46	28	46	124	382
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	56,234	2,879	18,097	2,492	3,923	2,505	2,356	7,423	1,731	887	2,386	2,663	8,892
Time deposits except U. S. Government	21,462	598	4,357	530	1,744	732	641	3,187	552	286	559	790	7,486
U. S. Government deposits	3,472	153	1,336	137	259	141	99	550	98	64	117	111	407
Interbank demand deposits:													
Domestic banks	10,387	320	2,950	424	519	446	679	1,632	657	320	942	917	581
Foreign banks	1,420	30	1,087	18	9	9	11	47	4	4	2	21	178
Borrowings:													
From Federal Reserve Banks	185	11	3	--	12	5	27	45	4	37	37	2	2
From others	626	39	358	19	48	33	14	39	23	16	11	9	17
Other liabilities	2,277	93	1,136	53	84	47	47	140	45	29	32	50	521
<b>CAPITAL ACCOUNTS</b>	8,219	420	2,955	382	616	307	283	988	258	133	306	373	1,198

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.