

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 20: An increase of \$764 million in demand deposits adjusted, and decreases of \$355 million in United States Government deposits and \$489 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$33 million in New York City and increased \$14 million in the Minneapolis District and \$12 million in the San Francisco District; there was a net decrease of \$13 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$69 million. Real estate loans increased \$25 million, and "other" loans increased \$43 million.

Holdings of Treasury bills increased \$159 million; the principal changes were increases of \$129 million in New York City, \$54 million in the Chicago District outside of the city of Chicago, and \$47 million in the San Francisco District. Holdings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased \$85 million, \$62 million, and \$45 million, respectively. Holdings of "other" securities decreased \$47 million.

Demand deposits adjusted increased \$493 million in the New York District, \$122 million in the San Francisco District, and \$87 million in Chicago. Time deposits decreased \$49 million.

Borrowings increased \$90 million in Chicago and \$27 million in the Richmond District, but they decreased \$58 million in New York City, \$32 million in the Philadelphia District, and \$31 million in the Cleveland District; there was a net increase of \$4 million. Loans to banks increased \$101 million.

A summary of assets and liabilities of reporting member banks follows:

	April 20, 1955	Increase or decrease since	
		April 13, 1955	April 21, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted ^{1/}	84,864	+ 41	+6,603
Loans adjusted ^{1/}	41,787	+121	+3,020
Commercial, industrial, and agricultural loans	22,530	- 13*	+ 182
Loans to brokers and dealers for purchasing or carrying securities	2,741	+ 69	+ 816
Other loans for purchasing or carrying securities	1,100	- 3	+ 260
Real estate loans	7,542	+ 25	+ 998
Other loans	8,590	+ 43*	+ 840
U. S. Government securities - total	34,063	- 33	+2,611
Treasury bills	1,731	+159	- 661
Treasury certificates of indebtedness	1,991	- 85	- 934
Treasury notes	8,667	- 62	+4,080
U. S. bonds	21,674	- 45	+ 126
Other securities	9,014	- 47	+ 972
Loans to banks	891	+101*	+ 294
Reserves with Federal Reserve Banks	13,667	- 49	- 632
Cash in vault	926	- 73	+ 4
Balances with domestic banks	2,511	-146	- 102
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,613	+764	+2,877
Time deposits except U. S. Government	21,495	- 49	+1,232
U. S. Government deposits	3,336	-355	+ 914
Interbank demand deposits: Domestic banks	10,536	-489	+ 182
Foreign banks	1,442	- 10	+ 187
Borrowings: From Federal Reserve Banks	390	- 33)	
From others	605	+ 37)	+ 427

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* December 29, 1954 to April 13, 1955 figures revised.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	84,864	3,733	25,989	3,278	5,976	3,351	3,230	11,645	2,739	1,482	3,440	3,738	16,263
Loans adjusted <u>1/</u>	41,787	2,009	13,716	1,862	2,599	1,555	1,462	4,710	1,420	738	1,527	2,169	8,020
Commercial, industrial, and agr'l loans	22,530	1,138	8,121	942	1,263	713	848	2,777	717	379	906	1,414	3,312
Loans to brokers and dealers for purchasing or carrying securities	2,741	28	2,134	60	119	21	19	260	18	3	11	16	52
Other loans for purchasing or carrying securities	1,100	28	458	59	77	75	37	148	26	15	24	109	44
Real estate loans	7,542	369	1,104	216	618	308	126	718	284	149	253	180	3,217
Other loans	8,590	488	2,156	626	571	460	456	904	395	202	348	473	1,511
U. S. Government securities - total	34,063	1,314	9,416	995	2,725	1,520	1,440	5,691	1,073	577	1,539	1,313	6,460
Treasury bills	1,731	58	639	39	54	74	91	203	45	16	180	84	248
Treasury certificates of indebtedness	1,991	71	516	87	143	53	101	300	46	34	81	78	481
Treasury notes	8,667	266	2,089	189	803	363	448	1,515	388	190	463	273	1,680
U. S. bonds	21,674	919	6,172	680	1,725	1,030	800	3,673	594	337	815	878	4,051
Other securities	9,014	410	2,857	421	652	276	328	1,244	246	167	374	256	1,783
Loans to banks	891	37	611	7	31	8	6	15	16	--	15	7	138
Reserves with Federal Reserve Banks	13,667	547	4,729	519	899	533	522	1,957	432	200	562	623	2,144
Cash in vault	926	70	205	49	89	78	45	111	34	15	39	47	144
Balances with domestic banks	2,511	92	182	103	141	167	261	299	139	65	332	446	284
Other assets - net	2,021	106	877	81	89	69	65	131	43	22	45	125	368
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,613	2,895	18,270	2,497	3,956	2,495	2,355	7,434	1,752	898	2,407	2,677	8,977
Time deposits except U. S. Government	21,495	602	4,413	527	1,744	733	633	3,192	549	287	558	789	7,468
U. S. Government deposits	3,336	144	1,361	116	257	130	85	463	89	61	114	112	404
Interbank demand deposits:													
Domestic banks	10,536	342	3,010	433	518	444	679	1,631	673	310	982	947	567
Foreign banks	1,442	29	1,126	18	10	8	12	44	4	3	2	18	168
Borrowings:													
From Federal Reserve Banks	390	10	27	7	19	6	29	198	10	50	23	10	1
From others	605	48	245	9	28	42	11	74	31	19	14	10	74
Other liabilities	2,308	97	1,202	51	78	42	44	138	38	26	29	53	510
<u>CAPITAL ACCOUNTS</u>	8,155	418	2,939	379	615	306	281	984	257	130	304	370	1,172

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.