

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 20, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 13: Decreases of \$329 million in holdings of United States Government securities and \$811 million in United States Government deposits, and an increase of \$763 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$98 million at all reporting member banks; the principal changes were increases of \$33 million in the San Francisco District, \$26 million in the Chicago District, and \$17 million each in the St. Louis and Dallas Districts, and a decrease of \$23 million in New York City. Changes according to industry appear in another press release. Real estate loans increased \$35 million. "Other" loans increased \$25 million.

Holdings of Treasury bills decreased in seven districts and increased in the others, resulting in a net decrease of \$167 million at all reporting member banks; the principal change was a decrease of \$172 million in Chicago. Holdings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased \$78 million, \$29 million, and \$55 million, respectively.

Demand deposits adjusted increased in all but one district; the principal increases were \$311 million in the Chicago District, \$193 million in the San Francisco District, \$63 million in the Richmond District, and \$60 million in the Cleveland District, but they decreased \$154 million in New York City.

Borrowings decreased \$209 million in Chicago but they increased \$60 million in the Boston District; there was a net decrease of \$131 million at all reporting member banks. Loans to banks decreased \$78 million.

A summary of assets and liabilities of reporting member banks follows:

	April 13, 1955	Increase or decrease since	
		April 6, 1955	April 14, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted ^{1/}	84,898	-187	+6,723
Loans adjusted ^{1/}	41,741	+157	+2,902
Commercial, industrial, and agricultural loans	22,654	+ 98*	+ 96
Loans to brokers and dealers for purchasing or carrying securities	2,672	+ 3	+ 873
Other loans for purchasing or carrying securities	1,103	- 3	+ 275
Real estate loans	7,517	+ 35	+ 975
Other loans	8,511	+ 25*	+ 760
U. S. Government securities - total	34,096	-329	+2,798
Treasury bills	1,572	-167	- 724
Treasury certificates of indebtedness	2,076	- 78	- 832
Treasury notes	8,729	- 29	+4,121
U. S. bonds	21,719	- 55	+ 233
Other securities	9,061	- 15	+1,023
Loans to banks	715	- 78	+ 148
Reserves with Federal Reserve Banks	13,716	- 51	- 325
Cash in vault	999	+111	+ 34
Balances with domestic banks	2,657	+180	- 13
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,849	+763	+2,916
Time deposits except U. S. Government	21,544	- 37	+1,290
U. S. Government deposits	3,691	-811	+1,004
Interbank demand deposits: Domestic banks	11,025	+189	+ 356
Foreign banks	1,452	+ 39	+ 167
Borrowings: From Federal Reserve Banks	423	-108)	
From others	568	- 23)	+ 486

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* April 6 figures revised (Richmond District).

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted ^{1/}	84,898	3,743	25,914	3,293	5,991	3,404	3,269	11,592	2,751	1,476	3,427	3,771	16,267
Loans adjusted ^{1/}	41,741	2,001	13,710	1,849	2,590	1,564	1,464	4,666	1,422	729	1,519	2,170	8,057
Commercial, industrial, and agr'l loans	22,654	1,137	8,153	938	1,269	716	850	2,819	717	365	903	1,415	3,372
Loans to brokers and dealers for purchasing or carrying securities	2,672	26	2,115	58	113	21	19	222	18	3	11	15	51
Other loans for purchasing or carrying securities	1,103	27	461	59	75	76	36	147	25	15	23	111	48
Real estate loans	7,517	367	1,100	214	617	309	126	715	283	149	251	178	3,208
Other loans	8,511	486	2,138	621	565	464	457	860	399	207	346	474	1,494
U. S. Government securities - total	34,096	1,331	9,284	1,020	2,750	1,564	1,478	5,700	1,084	580	1,533	1,348	6,424
Treasury bills	1,572	53	484	34	74	97	107	177	50	15	178	102	201
Treasury certificates of indebtedness	2,076	76	514	103	149	68	125	300	48	36	72	105	480
Treasury notes	8,729	282	2,089	193	801	368	450	1,537	389	191	469	269	1,691
U. S. bonds	21,719	920	6,197	690	1,726	1,031	796	3,686	597	338	814	872	4,052
Other securities	9,061	411	2,920	424	651	276	327	1,226	245	167	375	253	1,786
Loans to banks	715	28	494	15	5	14	15	27	13	1	33	11	59
Reserves with Federal Reserve Banks	13,716	584	4,800	534	929	494	499	1,893	437	231	587	571	2,157
Cash in vault	999	71	225	53	96	81	49	121	35	15	43	50	160
Balances with domestic banks	2,657	96	160	107	149	166	296	291	161	75	355	517	284
Other assets - net	2,046	110	886	82	89	70	69	131	43	20	44	127	375
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	55,849	2,917	17,777	2,485	3,920	2,506	2,361	7,325	1,741	899	2,402	2,661	8,855
Time deposits except U. S. Government	21,544	602	4,474	527	1,738	736	633	3,193	549	290	559	773	7,470
U. S. Government deposits	3,691	155	1,557	123	283	135	90	487	99	69	124	122	447
Interbank demand deposits:													
Domestic banks	11,025	343	3,020	453	540	477	756	1,682	728	342	1,042	1,044	598
Foreign banks	1,452	28	1,145	18	8	7	12	43	4	3	2	17	165
Borrowings:													
From Federal Reserve Banks	423	17	77	28	31	6	15	142	4	43	23	6	31
From others	568	54	263	20	47	15	4	64	21	16	5	--	59
Other liabilities	2,324	98	1,224	51	77	41	45	138	37	26	28	54	505
<u>CAPITAL ACCOUNTS</u>	8,155	418	2,942	379	615	306	281	981	257	130	304	370	1,172

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.