

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 13, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 6: Increases of \$453 million in holdings of Treasury bills, \$1,037 million in holdings of Treasury certificates of indebtedness, \$1,765 million in United States Government deposits, and \$601 million in demand deposits credited to domestic banks, and a decrease of \$504 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$139 million, about half of which is estimated to represent the repayment of loans guaranteed by the Commodity Credit Corporation and the redemption of its certificates of interest; the principal decreases were \$80 million in New York City, \$29 million in the Dallas District, \$27 million in the Kansas City District, \$20 million in the San Francisco District, and \$17 million in Chicago. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$186 million.

Holdings of Treasury certificates of indebtedness increased in all districts, reflecting the sale of the new issue of tax anticipation certificates. Holdings of Treasury bills increased \$157 million in Chicago, \$89 million in the Kansas City District, \$70 million in the San Francisco District, and \$68 million in New York City. Holdings of Treasury notes increased \$82 million.

Demand deposits adjusted decreased \$492 million in New York City, \$119 million in the Cleveland District, and \$102 million in the Chicago District outside of the city of Chicago, but they increased \$337 million in Chicago.

Borrowings decreased \$152 million at all reporting member banks. Loans to banks decreased \$184 million.

A summary of assets and liabilities of reporting member banks follows:

	April 6, 1955	Increase or decrease since	
		March 30, 1955	April 7, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <sup>1/</sup>	85,085	+1,630	+6,679
Loans adjusted <sup>1/</sup>	41,584	+ 61	+2,726
Commercial, industrial, and agricultural loans	22,568	- 139	- 146
Loans to brokers and dealers for purchasing or carrying securities	2,669	+ 186	+ 993
Other loans for purchasing or carrying securities	1,106	- 7	+ 278
Real estate loans	7,482	+ 8	+ 950
Other loans	8,474	+ 21	+ 727
U. S. Government securities - total	34,425	+1,540	+2,907
Treasury bills	1,739	+ 453	- 747
Treasury certificates of indebtedness	2,154	+1,037	- 713
Treasury notes	8,758	+ 82	+4,117
U. S. bonds	21,774	- 32	+ 250
Other securities	9,076	+ 29	+1,046
Loans to banks	793	- 184	+ 121
Reserves with Federal Reserve Banks	13,767	+ 368	- 239
Cash in vault	888	- 77	+ 2
Balances with domestic banks	2,477	- 102	- 70
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	55,086	- 504	+2,710
Time deposits except U. S. Government	21,581	+ 35	+1,377
U. S. Government deposits	4,502	+1,765	+ 966
Interbank demand deposits: Domestic banks	10,836	+ 601	+ 433
Foreign banks	1,413	- 17	+ 144
Borrowings: From Federal Reserve Banks	531	+ 63)	+ 475
From others	591	- 215)	

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments adjusted <sup>1/</sup>	85,085	3,746	26,106	3,300	6,002	3,374	3,259	11,754	2,734	1,469	3,445	3,712	16,184
Loans adjusted <sup>1/</sup>	41,584	1,996	13,725	1,833	2,575	1,558	1,469	4,653	1,402	727	1,509	2,140	7,997
Commercial, industrial, and agr'l loans	22,568	1,128	8,174	929	1,259	725	858	2,793	700	367	898	1,398	3,339
Loans to brokers and dealers for purchasing or carrying securities	2,669	25	2,107	52	111	22	20	234	18	3	11	16	50
Other loans for purchasing or carrying securities	1,106	28	461	59	76	76	35	149	25	18	23	110	46
Real estate loans	7,482	370	1,087	213	614	308	123	711	282	148	251	177	3,198
Other loans	8,474	487	2,152	621	564	449	457	863	397	201	341	462	1,480
U. S. Government securities - total	34,425	1,346	9,420	1,032	2,778	1,534	1,465	5,889	1,090	576	1,561	1,319	6,415
Treasury bills	1,739	55	467	37	86	81	104	358	53	16	204	90	188
Treasury certificates of indebtedness	2,154	85	598	105	156	58	110	317	51	32	69	93	480
Treasury notes	8,758	281	2,108	198	809	367	452	1,537	389	191	469	269	1,688
U. S. bonds	21,774	925	6,247	692	1,727	1,028	799	3,677	597	337	819	867	4,059
Other securities	9,076	404	2,961	435	649	282	325	1,212	242	166	375	253	1,772
Loans to banks	793	33	566	20	5	16	7	3	14	8	39	19	63
Reserves with Federal Reserve Banks	13,767	528	4,953	533	918	513	516	1,870	447	225	556	617	2,091
Cash in vault	888	61	210	48	83	73	43	111	33	13	37	43	133
Balances with domestic banks	2,477	91	161	99	129	158	267	245	154	71	331	482	289
Other assets - net	2,024	108	882	80	89	65	66	130	42	20	44	126	372
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	55,086	2,880	17,889	2,471	3,860	2,443	2,324	7,014	1,691	882	2,361	2,609	8,662
Time deposits except U. S. Government	21,581	606	4,495	526	1,739	738	634	3,193	549	290	560	775	7,476
U. S. Government deposits	4,502	196	1,904	165	360	161	110	586	119	79	145	151	526
Interbank demand deposits:													
Domestic banks	10,836	331	2,965	413	503	469	731	1,702	720	355	1,043	1,022	582
Foreign banks	1,413	28	1,104	16	8	8	11	48	4	3	2	16	165
Borrowings:													
From Federal Reserve Banks	531	8	23	28	35	13	18	349	8	26	8	--	15
From others	591	3	301	32	30	20	6	104	39	16	2	--	38
Other liabilities	2,337	97	1,251	50	77	41	43	136	37	25	28	57	495
<b>CAPITAL ACCOUNTS</b>	8,157	418	2,946	379	614	306	281	981	257	130	303	369	1,173

<sup>1/</sup> Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.