

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 30, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 23: Decreases of \$865 million in holdings of United States Government securities, \$656 million in reserve balances with Federal Reserve Banks, \$1,579 million in demand deposits adjusted, and \$628 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$53 million at all reporting member banks; the principal changes were increases of \$39 million in New York City and \$15 million each in Chicago and in the Cleveland District, and a decrease of \$11 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$227 million. "Other" loans increased \$63 million.

Holdings of Treasury bills decreased \$165 million in New York City and a total of \$253 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$72 million in the San Francisco District and \$71 million in the New York District, and a total of \$345 million at all reporting member banks. Holdings of Treasury notes and United States Government bonds decreased \$155 million and \$112 million, respectively.

Demand deposits adjusted decreased in all districts, reflecting quarterly payments of corporate income taxes. The principal decreases were \$729 million in New York City, \$173 million in Chicago, and \$117 million in the Cleveland District. United States Government deposits increased \$119 million in New York City and a total of \$118 million at all reporting member banks.

Borrowings increased \$145 million at all reporting member banks. Loans to banks decreased \$85 million.

A summary of assets and liabilities of reporting member banks follows:

	March 23, 1955	Increase or decrease since	
		March 16, 1955	March 24, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted ^{1/}	83,996	- 922	+5,362
Loans adjusted ^{1/}	41,457	- 62	+2,304
Commercial, industrial, and agricultural loans	22,747	+ 53	- 74
Loans to brokers and dealers for purchasing or carrying securities	2,491	- 227	+ 657
Other loans for purchasing or carrying securities	1,100	+ 19	+ 280
Real estate loans	7,432	+ 30	+ 915
Other loans	8,400	+ 63	+ 600
U. S. Government securities - total	33,509	- 865	+1,900
Treasury bills	1,696	- 253	- 973
Treasury certificates of indebtedness	1,197	- 345	-1,651
Treasury notes	8,774	- 155	+4,079
U. S. bonds	21,842	- 112	+ 445
Other securities	9,030	+ 5	+1,158
Loans to banks	887	- 85	+ 274
Reserves with Federal Reserve Banks	13,521	- 656	- 962
Cash in vault	927	+ 22	- 6
Balances with domestic banks	2,463	- 189	+ 21
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,282	-1,579	+2,957
Time deposits except U. S. Government	21,556	+ 28	+1,442
U. S. Government deposits	2,818	+ 118	- 731
Interbank demand deposits: Domestic banks	10,127	- 628	+ 99
Foreign banks	1,418	+ 42	+ 189
Borrowings: From Federal Reserve Banks	357	+ 184)	+ 276
From others	705	- 39)	

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 23, 1955

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	83,996	3,710	25,855	3,254	5,930	3,346	3,196	11,628	2,721	1,451	3,375	3,652	15,878
Loans adjusted 1/	41,457	1,985	13,638	1,819	2,545	1,560	1,458	4,597	1,412	721	1,550	2,146	8,026
Commercial, industrial, and agr'l loans	22,747	1,129	8,278	915	1,245	723	851	2,794	718	364	938	1,421	3,371
Loans to brokers and dealers for purchasing or carrying securities	2,491	29	1,944	52	117	29	19	195	19	3	11	14	59
Other loans for purchasing or carrying securities	1,100	27	453	68	76	77	34	152	24	16	22	104	47
Real estate loans	7,432	363	1,076	211	607	309	122	704	281	148	250	174	3,187
Other loans	8,400	479	2,143	614	549	444	456	849	390	200	343	456	1,477
U. S. Government securities - total	33,509	1,332	9,254	993	2,737	1,510	1,413	5,825	1,066	566	1,447	1,251	6,115
Treasury bills	1,696	47	560	43	109	76	68	415	44	13	118	62	141
Treasury certificates of indebtedness	1,197	54	284	57	89	33	96	190	30	24	40	47	253
Treasury notes	8,774	282	2,106	200	813	362	450	1,549	394	192	468	274	1,684
U. S. bonds	21,842	949	6,304	693	1,726	1,039	799	3,671	598	337	821	868	4,037
Other securities	9,030	393	2,963	442	648	276	325	1,206	243	164	378	255	1,737
Loans to banks	887	20	566	36	34	12	28	23	21	1	7	10	129
Reserves with Federal Reserve Banks	13,521	559	4,775	516	869	521	486	1,854	430	212	557	589	2,153
Cash in vault	927	65	202	50	90	76	46	114	34	14	40	45	151
Balances with domestic banks	2,463	94	152	106	137	164	247	288	131	72	308	452	312
Other assets - net	1,978	110	858	78	90	65	64	120	42	20	44	127	360
L I A B I L I T I E S													
Demand deposits adjusted	56,282	2,934	18,306	2,531	3,943	2,484	2,294	7,332	1,730	899	2,425	2,682	8,722
Time deposits except U. S. Government	21,556	607	4,474	529	1,737	733	626	3,195	548	291	559	765	7,492
U. S. Government deposits	2,818	137	922	112	207	128	90	501	107	57	113	97	347
Interbank demand deposits:													
Domestic banks	10,127	319	3,027	398	488	423	685	1,547	666	316	839	875	544
Foreign banks	1,418	29	1,104	18	8	10	13	44	4	3	2	16	167
Borrowings:													
From Federal Reserve Banks	357	4	17	14	8	10	29	177	8	28	43	17	2
From others	705	12	332	10	70	50	7	120	20	20	17	--	47
Other liabilities	2,270	99	1,164	51	77	42	45	135	40	27	30	60	500
CAPITAL ACCOUNTS	8,239	417	3,062	377	612	304	278	976	256	129	303	363	1,162

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.