

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 9, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 2: Decreases of \$151 million in holdings of United States Government securities, \$474 million in demand deposits adjusted, and \$131 million in United States Government deposits, and an increase of \$500 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in eight districts and a total of \$115 million at all reporting member banks; the principal increases were \$72 million in New York City, \$16 million in the Chicago District, \$14 million in the San Francisco District, and \$11 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$48 million. "Other" loans increased \$48 million.

Holdings of Treasury bills decreased \$83 million in the San Francisco District and increased \$63 million in New York City; there was a net decrease of \$5 million at all reporting member banks. Holdings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased \$43 million, \$72 million, and \$31 million, respectively.

Demand deposits adjusted decreased \$206 million in the San Francisco District, \$121 million in the Kansas City District, \$56 million in Chicago, and \$55 million in the Atlanta District, and increased \$124 million in New York City. Time deposits increased \$23 million; the principal changes were an increase of \$39 million in the San Francisco District and a decrease of \$41 million in New York City.

Borrowings decreased \$110 million in New York City but they increased in seven districts, resulting in a net decrease of \$45 million. Loans to banks decreased \$89 million.

A summary of assets and liabilities of reporting member banks follows:

	March 2, 1955	Increase or decrease since	
		Feb. 23, 1955	March 3, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted ^{1/}	84,416	+ 82	+5,561
Loans adjusted ^{1/}	40,826	+213	+2,104
Commercial, industrial, and agricultural loans	22,351	+115	- 56
Loans to brokers and dealers for purchasing or carrying securities	2,374	+ 48	+ 467
Other loans for purchasing or carrying securities	1,080	- 12	+ 269
Real estate loans	7,359	+ 17	+ 881
Other loans	8,373	+ 48	+ 619
U. S. Government securities - total	34,599	-151	+2,307
Treasury bills	1,816	- 5	- 268
Treasury certificates of indebtedness	1,633	- 43	-2,464
Treasury notes	9,074	- 72	+4,276
U. S. bonds	22,076	- 31	+ 763
Other securities	8,991	+ 20	+1,150
Loans to banks	851	- 89	+ 172
Reserves with Federal Reserve Banks	13,511	+ 28	- 752
Cash in vault	893	-100	- 7
Balances with domestic banks	2,488	- 60	+ 11
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,270	-474	+2,357
Time deposits except U. S. Government	21,493	+ 23	+1,599
U. S. Government deposits	2,835	-131	+ 225
Interbank demand deposits: Domestic banks	10,610	+500	+ 93
Foreign banks	1,377	- 19	+ 74
Borrowings: From Federal Reserve Banks	212	+ 19)	
From others	663	- 64)	+ 79

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted ^{1/}	84,416	3,691	26,022	3,276	5,916	3,358	3,231	11,617	2,749	1,463	3,389	3,702	16,002
Loans adjusted ^{1/}	40,826	1,956	13,238	1,778	2,504	1,543	1,449	4,552	1,405	700	1,524	2,144	8,033
Commercial, industrial, and agr'l loans	22,351	1,109	8,031	895	1,201	712	851	2,743	716	345	921	1,426	3,401
Loans to brokers and dealers for purchasing or carrying securities	2,374	30	1,817	54	120	27	19	203	18	5	11	16	54
Other loans for purchasing or carrying securities	1,080	26	431	58	81	78	35	158	24	16	22	103	48
Real estate loans	7,359	360	1,050	208	600	306	120	695	280	147	248	176	3,169
Other loans	8,373	473	2,165	604	551	442	448	850	387	197	336	445	1,475
U. S. Government securities - total	34,599	1,351	9,804	1,046	2,771	1,534	1,461	5,876	1,101	598	1,497	1,303	6,257
Treasury bills	1,816	47	731	46	86	72	76	329	56	19	127	88	139
Treasury certificates of indebtedness	1,633	62	345	75	128	47	112	269	43	42	72	64	374
Treasury notes	9,074	284	2,318	222	814	369	446	1,573	398	198	471	278	1,703
U. S. bonds	22,076	958	6,410	703	1,743	1,046	827	3,705	604	339	827	873	4,041
Other securities	8,991	384	2,980	452	641	281	321	1,189	243	165	368	255	1,712
Loans to banks	851	23	541	11	61	5	11	18	12	--	6	6	157
Reserves with Federal Reserve Banks	13,511	564	4,600	500	899	528	497	2,091	441	229	537	617	2,008
Cash in vault	893	65	202	49	87	73	43	112	33	13	38	43	135
Balances with domestic banks	2,488	107	145	110	161	156	250	298	137	72	325	408	319
Other assets - net	2,058	113	890	79	91	68	67	131	42	20	47	134	376
L I A B I L I T I E S													
Demand deposits adjusted	56,270	2,900	18,333	2,428	3,979	2,455	2,296	7,518	1,727	909	2,362	2,703	8,660
Time deposits except U. S. Government	21,493	608	4,468	539	1,737	723	615	3,195	538	287	559	761	7,463
U. S. Government deposits	2,835	141	873	128	195	145	92	520	91	56	116	103	375
Interbank demand deposits:													
Domestic banks	10,610	321	3,108	426	544	453	707	1,698	731	329	902	855	536
Foreign banks	1,377	30	1,065	17	8	7	12	45	4	3	2	16	168
Borrowings:													
From Federal Reserve Banks	212	7	3	14	--	20	33	38	4	33	37	11	12
From others	663	31	236	41	44	31	14	113	18	20	24	22	69
Other liabilities	2,513	109	1,250	52	97	50	51	165	44	31	38	76	550
CAPITAL ACCOUNTS	8,244	416	3,064	380	611	304	279	975	257	129	302	363	1,164

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.