

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 23, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 16: An increase of \$961 million in holdings of Treasury notes, decreases of \$613 million in holdings of Treasury certificates of indebtedness, \$812 million in holdings of United States Government bonds, and \$729 million in demand deposits adjusted, and an increase of \$435 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all but one district, and by a total of \$127 million at all reporting member banks; the principal increases were \$73 million in New York City and \$19 million in the Dallas District. Changes according to industry appear in another press release. Loans for purchasing or carrying United States Government and other securities decreased \$132 million. Real estate loans increased \$31 million. "Other" loans increased \$29 million.

Holdings of United States Government bonds and of Treasury certificates of indebtedness decreased in all districts and holdings of Treasury notes increased in all districts, as a result of new issues of bonds and notes and the exchange and redemption of maturing certificates of indebtedness, notes, and bonds. Holdings of Treasury bills increased \$211 million in New York City and a total of \$260 million at all reporting member banks.

Demand deposits adjusted decreased \$228 million in New York City, \$208 million in Chicago, \$81 million in the Philadelphia District, \$62 million in the Cleveland District, \$61 million in the Boston District, and \$60 million in the Richmond District.

Borrowings increased \$187 million. Loans to banks increased \$29 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 16, 1955*	Increase or decrease since	
		Feb. 9, 1955	Feb. 17, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	84,703	-156	+5,620
Loans adjusted <u>1/</u>	40,725	+ 72	+1,718
Commercial, industrial, and agricultural loans	22,223	+127	- 332
Loans to brokers and dealers for purchasing or carrying securities	2,458	-132	+ 481
Other loans for purchasing or carrying securities	1,083	+ 21	+ 253
Real estate loans	7,325	+ 31	+ 825
Other loans	8,343	+ 29	+ 566
U. S. Government securities - total	35,076	-204	+2,730
Treasury bills	2,007	+260	- 67
Treasury certificates of indebtedness	1,799	-613	-2,311
Treasury notes	9,082	+961	+4,108
U. S. bonds	22,188	-812	+1,000
Other securities	8,902	- 24	+1,172
Loans to banks	804	+ 29	+ 15
Reserves with Federal Reserve Banks	13,766	+115	- 721
Cash in vault	924	- 14	+ 1
Balances with domestic banks	2,572	+ 89	+ 13
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	56,665	-729	+2,522
Time deposits except U. S. Government	21,464	--	+1,747
U. S. Government deposits	2,972	+435	- 78
Interbank demand deposits: Domestic banks	10,710	+ 77	+ 110
Foreign banks	1,363	+ 37	+ 64
Borrowings: From Federal Reserve Banks	338	+183)	+ 65
From others	626	+ 4)	

* Preliminary (San Francisco District).

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(a)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 16, 1955

	Total* All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted <u>1/</u>	84,703	3,703	26,043	3,296	5,897	3,382	3,236	11,664	2,778	1,458	3,449	3,694	16,103
Loans adjusted <u>1/</u>	40,725	1,943	13,226	1,767	2,463	1,535	1,445	4,544	1,422	694	1,526	2,157	8,003
Commercial, industrial, and agr'l loans	22,223	1,108	7,938	887	1,179	704	852	2,739	731	342	931	1,443	3,369
Loans to brokers and dealers for purchasing or carrying securities	2,458	32	1,909	54	116	31	18	192	21	4	10	16	55
Other loans for purchasing or carrying securities	1,083	25	434	57	81	77	35	161	23	16	21	105	48
Real estate loans	7,325	357	1,043	209	596	305	118	690	280	146	248	173	3,160
Other loans	8,343	463	2,157	599	540	440	446	858	387	196	330	442	1,485
U. S. Government securities - total	35,076	1,403	9,926	1,070	2,779	1,568	1,471	5,914	1,116	603	1,541	1,289	6,396
Treasury bills	2,007	76	764	55	67	88	90	318	64	18	171	60	236
Treasury certificates of indebtedness	1,799	71	358	78	128	63	118	290	47	47	76	72	451
Treasury notes	9,082	297	2,344	228	845	381	448	1,586	384	195	467	283	1,624
U. S. bonds	22,188	959	6,460	709	1,739	1,036	815	3,720	621	343	827	874	4,085
Other securities	8,902	357	2,891	459	655	279	320	1,206	240	161	382	248	1,704
Loans to banks	804	38	412	17	55	16	18	38	4	--	6	23	177
Reserves with Federal Reserve Banks	13,766	542	4,782	504	884	519	499	2,090	432	243	574	575	2,122
Cash in vault	924	72	205	50	88	76	45	112	33	13	39	43	148
Balances with domestic banks	2,572	102	185	105	146	170	269	292	137	81	332	446	307
Other assets - net	2,025	109	880	74	91	68	64	124	41	20	47	138	369
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	56,665	2,905	18,270	2,436	3,942	2,479	2,332	7,488	1,724	937	2,474	2,708	8,970
Time deposits except U. S. Government	21,464	610	4,518	544	1,734	724	612	3,198	537	281	561	732	7,413
U. S. Government deposits	2,972	151	864	141	205	147	97	587	99	63	118	107	393
Interbank demand deposits:													
Domestic banks	10,710	330	3,121	443	540	462	713	1,707	717	340	877	903	557
Foreign banks	1,363	29	1,066	18	8	6	11	39	5	3	3	16	159
Borrowings:													
From Federal Reserve Banks	338	10	39	6	7	33	27	97	21	19	51	8	20
From others	626	13	356	28	23	29	11	77	20	13	26	5	25
Other liabilities	2,451	102	1,212	52	99	47	52	158	46	30	36	77	540
<u>CAPITAL ACCOUNTS</u>	8,205	416	3,061	378	603	304	276	969	256	129	301	363	1,149

* Preliminary (San Francisco District).

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.