

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 16, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 9: Decreases of \$318 million in holdings of Treasury bills, \$296 million in reserve balances with Federal Reserve Banks, \$245 million in demand deposits adjusted, and \$188 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all but one district. The total increase at all reporting member banks was \$42 million, and the principal increase was \$25 million in New York City. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$160 million in New York City, \$55 million in the San Francisco District, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness decreased \$139 million, of which \$103 million was in New York City. Holdings of Treasury notes increased \$81 million in New York City and decreased \$22 million in the Cleveland District and \$21 million in the St. Louis District; there was a net increase of \$40 million at all reporting member banks. Holdings of United States Government bonds decreased in all districts; the total decrease was \$102 million. Holdings of "other" securities decreased \$58 million; the principal changes were a decrease of \$64 million in New York City and an increase of \$27 million in the Boston District.

Demand deposits adjusted decreased \$202 million in New York City, \$69 million in the San Francisco District, \$67 million in the Chicago District outside of Chicago, and \$50 million in the Cleveland District; they increased \$78 million in Chicago.

Borrowings decreased \$197 million in New York City and a total of \$345 million at all reporting member banks. Loans to banks increased \$5 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 9, 1955	Increase or decrease since	
		Feb. 2, 1955	Feb. 10, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted ^{1/}	84,859	-500	+5,708
Loans adjusted ^{1/}	40,653	+ 77	+1,585
Commercial, industrial, and agricultural loans	22,096	+ 42	- 460
Loans to brokers and dealers for purchasing or carrying securities	2,590	+ 8	+ 559
Other loans for purchasing or carrying securities	1,062	+ 6	+ 244
Real estate loans	7,294	+ 15	+ 809
Other loans	8,314	+ 3	+ 504
U. S. Government securities - total	35,280	-519	+2,871
Treasury bills	1,747	-318	- 287
Treasury certificates of indebtedness	2,412	-139	-2,227
Treasury notes	8,121	+ 40	+1,407
U. S. bonds	23,000	-102	+3,978
Other securities	8,926	- 58	+1,252
Loans to banks	775	+ 5	+ 58
Reserves with Federal Reserve Banks	13,651	-296	- 711
Cash in vault	938	+ 40	- 22
Balances with domestic banks	2,483	- 10	+ 70
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,394	-245	+2,605
Time deposits except U. S. Government	21,464	- 7	+1,784
U. S. Government deposits	2,537	+ 12	+ 243
Interbank demand deposits: Domestic banks	10,633	-188	+ 156
Foreign banks	1,326	- 26	+ 66
Borrowings: From Federal Reserve Banks	155	-351)	- 250
From others	622	+ 6)	

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted ^{1/}	84,859	3,726	26,162	3,277	5,873	3,382	3,227	11,782	2,752	1,490	3,406	3,668	16,114
Loans adjusted ^{1/}	40,653	1,946	13,166	1,761	2,450	1,530	1,436	4,596	1,407	689	1,522	2,140	8,010
Commercial, industrial, and agr'l loans	22,096	1,104	7,866	882	1,178	700	843	2,730	724	338	930	1,424	3,377
Loans to brokers and dealers for purchasing or carrying securities	2,590	41	1,963	58	114	25	19	265	18	4	11	16	56
Other loans for purchasing or carrying securities	1,062	26	424	56	73	76	36	161	21	15	22	104	48
Real estate loans	7,294	358	1,028	208	595	304	115	687	278	146	246	174	3,155
Other loans	8,314	458	2,140	596	539	445	446	850	386	196	327	444	1,487
U. S. Government securities - total	35,280	1,426	10,086	1,062	2,766	1,572	1,473	5,975	1,102	634	1,513	1,279	6,392
Treasury bills	1,747	92	553	41	50	95	90	325	57	19	140	57	228
Treasury certificates of indebtedness	2,412	94	487	99	201	66	179	413	63	61	102	105	542
Treasury notes	8,121	186	2,228	200	717	340	380	1,374	349	178	429	239	1,501
U. S. bonds	23,000	1,054	6,818	722	1,798	1,071	824	3,863	633	376	842	878	4,121
Other securities	8,926	354	2,910	454	657	280	318	1,211	243	167	371	249	1,712
Loans to banks	775	36	464	7	68	9	7	27	12	--	7	9	129
Reserves with Federal Reserve Banks	13,651	571	4,701	539	893	532	524	1,964	451	226	556	592	2,102
Cash in vault	938	66	217	50	89	76	46	116	34	14	38	44	148
Balances with domestic banks	2,483	98	154	95	135	179	250	300	139	76	322	425	310
Other assets - net	2,104	107	941	77	92	68	65	134	43	21	47	140	369
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	57,394	2,966	18,534	2,517	4,004	2,539	2,312	7,733	1,729	962	2,431	2,682	8,985
Time deposits except U. S. Government	21,464	611	4,519	545	1,731	726	614	3,196	538	280	560	732	7,412
U. S. Government deposits	2,537	125	786	109	162	131	84	458	83	54	107	92	346
Interbank demand deposits:													
Domestic banks	10,633	342	3,110	418	508	465	713	1,657	732	346	894	896	552
Foreign banks	1,326	27	1,030	17	8	8	12	38	5	3	2	17	159
Borrowings:													
From Federal Reserve Banks	155	4	4	--	18	4	40	28	7	4	20	13	13
From others	622	16	344	7	23	21	18	87	39	18	25	4	20
Other liabilities	2,470	98	1,251	53	92	49	50	151	43	31	36	79	537
<u>CAPITAL ACCOUNTS</u>	8,209	415	3,061	379	604	303	276	975	255	129	301	363	1,148

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.