

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 9, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 2: Decreases of \$369 million in holdings of Treasury bills and \$1,077 million in demand deposits adjusted, and an increase of \$370 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased in six districts and increased in the others, resulting in a net decrease of \$20 million at all reporting member banks; the principal changes were a decrease of \$36 million in New York City and increases of \$13 million in the St. Louis District and \$10 million in the Philadelphia District. Loans to brokers and dealers for purchasing or carrying securities increased \$133 million, "Other" loans increased \$71 million, of which \$25 million was in the San Francisco District.

Holdings of Treasury bills decreased \$88 million in the San Francisco District, \$86 million in New York City, \$41 million in Chicago, and by smaller amounts in all but one of the other districts. Holdings of Treasury certificates of indebtedness decreased \$52 million in the San Francisco District and a total of \$87 million at all reporting member banks. Holdings of United States Government bonds decreased \$191 million; the principal decrease was \$51 million in the Chicago District. Holdings of "other" securities increased \$73 million.

Demand deposits adjusted decreased in all districts; the principal decreases were \$295 million in the Chicago District, \$264 million in New York City, \$111 million in the San Francisco District, and \$72 million in the St. Louis District. Demand deposits credited to domestic banks increased \$126 million.

Borrowings increased \$296 million, of which \$248 million was in New York City. Loans to banks increased \$4 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 2, 1955	Increase or decrease since	
		Jan. 26, 1955	Feb. 3, 1954
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments adjusted <u>1/</u>	85,359	- 370	+5,240
Loans adjusted <u>1/</u>	40,576	+ 199	+1,154
Commercial, industrial, and agricultural loans	22,054	- 20*	- 584
Loans to brokers and dealers for purchasing or carrying securities	2,582	+ 133*	+ 402
Other loans for purchasing or carrying securities	1,056	+ 1*	+ 230
Real estate loans	7,279	+ 16*	+ 793
Other loans	8,311	+ 71*	+ 387
U. S. Government securities - total	35,799	- 642	+2,810
Treasury bills	2,065	- 369	- 452
Treasury certificates of indebtedness	2,551	- 87	-2,213
Treasury notes	8,081	+ 5	+1,325
U. S. bonds	23,102	- 191	+4,150
Other securities	8,984	+ 73	+1,276
Loans to banks	770	+ 4	+ 229
Reserves with Federal Reserve Banks	13,947	+ 181	- 651
Cash in vault	898	- 70	- 14
Balances with domestic banks	2,493	- 11	+ 72
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	57,639	-1,077	+2,051
Time deposits except U. S. Government	21,471	+ 4	+1,809
U. S. Government deposits	2,525	+ 370	+ 64
Interbank demand deposits: Domestic banks	10,821	+ 126	+ 202
Foreign banks	1,352	+ 5	+ 92
Borrowings: From Federal Reserve Banks	506	+ 243)	+ 227
From others	616	+ 53)	

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* January 26 figures revised.

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments adjusted ^{1/}	85,359	3,710	26,437	3,283	5,920	3,388	3,232	11,805	2,787	1,494	3,420	3,692	16,191
Loans adjusted ^{1/}	40,576	1,935	13,156	1,752	2,459	1,516	1,432	4,573	1,405	687	1,518	2,140	8,003
Commercial, industrial, and agr'l loans	22,054	1,099	7,841	881	1,182	697	840	2,726	724	337	928	1,423	3,376
Loans to brokers and dealers for purchasing or carrying securities	2,582	37	1,979	56	119	25	21	244	17	3	10	17	54
Other loans for purchasing or carrying securities	1,056	25	424	51	75	74	35	161	21	15	22	104	49
Real estate loans	7,279	353	1,026	208	591	304	118	685	277	146	246	175	3,150
Other loans	8,311	462	2,141	596	542	436	441	854	386	196	326	444	1,487
U. S. Government securities - total	35,799	1,448	10,307	1,066	2,802	1,591	1,481	6,019	1,138	638	1,529	1,304	6,476
Treasury bills	2,065	111	729	45	59	90	83	359	67	21	149	69	283
Treasury certificates of indebtedness	2,551	103	600	89	195	70	178	420	67	60	103	105	561
Treasury notes	8,081	179	2,136	200	739	353	388	1,362	370	180	429	252	1,493
U. S. bonds	23,102	1,055	6,842	732	1,809	1,078	832	3,878	634	377	848	878	4,139
Other securities	8,984	327	2,974	465	659	281	319	1,213	244	169	373	248	1,712
Loans to banks	770	75	482	14	55	7	13	40	7	10	8	20	39
Reserves with Federal Reserve Banks	13,947	537	4,902	529	911	531	491	2,016	458	218	561	595	2,198
Cash in vault	898	66	205	49	88	74	43	112	32	13	37	42	137
Balances with domestic banks	2,493	104	166	99	140	172	243	300	138	81	325	411	314
Other assets - net	2,088	108	919	78	92	68	65	140	43	21	47	141	366
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	57,639	2,969	18,732	2,481	4,054	2,520	2,311	7,722	1,723	966	2,422	2,685	9,054
Time deposits except U. S. Government	21,471	613	4,539	548	1,728	725	611	3,198	537	280	559	731	7,402
U. S. Government deposits	2,525	123	791	110	162	134	82	449	83	53	107	92	339
Interbank demand deposits:													
Domestic banks	10,821	335	3,184	434	535	467	693	1,673	753	356	920	917	554
Foreign banks	1,352	28	1,040	18	8	10	11	43	5	3	2	18	166
Borrowings:													
From Federal Reserve Banks	506	6	130	1	14	13	46	157	26	16	54	19	24
From others	616	13	418	28	14	19	5	47	39	4	1	--	28
Other liabilities	2,431	99	1,217	53	89	50	52	150	44	30	35	82	530
<u>CAPITAL ACCOUNTS</u>	8,194	414	3,060	379	602	302	276	974	255	129	298	357	1,148

^{1/} Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.