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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release) January 26, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 19: Increases of $196 million in holdings of Treasury bills and $387 million in demand deposits adjusted, and a decrease of $215 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in most districts and a total of $74 million at all reporting member banks; the principal changes were decreases of $41 million in New York City, $20 million in the Dallas District, and $11 million in the Boston District, and an increase of $11 million in the Chicago District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased $95 million.

Holdings of Treasury bills increased $59 million in New York City, $55 million in the San Francisco District, and $35 million in Chicago. Holdings of Treasury certificates of indebtedness decreased $70 million, of which $59 million was in New York City. Holdings of Treasury notes and of United States Government bonds decreased $13 million and $24 million, respectively.

Demand deposits adjusted increased $146 million in New York City, $58 million in the San Francisco District, $48 million in the Boston District, and $38 million in the Dallas District. Time deposits decreased $34 million, all of which was in time deposits of States and political subdivisions. Demand deposits credited to domestic banks decreased in all but two districts.

Borrowings decreased $294 million in New York City and a total of $325 million at all reporting member banks. Loans to banks decreased $106 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 19, 1955	Increase or decrease since Jan. 12, 1955	Increase or decrease since Jan. 20, 1954
ASSETS	(In millions of dollars)		
Loans and investments adjusted 1/	85,449	- 32	+5,971
Loans adjusted 1/	40,309	-142	+1,349
Commercial, industrial, and agricultural loans	22,163	- 74	- 523
Loans to brokers and dealers for purchasing or carrying securities	2,324	- 95	+ 691
Other loans for purchasing or carrying securities	1,080	- 2	+ 221
Real estate loans	7,238	+ 21	+ 754
Other loans	8,208	+ 8	+ 272
U. S. Government securities - total	36,602	+ 89	+3,615
Treasury bills	2,497	+196	- 238
Treasury certificates of indebtedness	2,644	- 70	-2,432
Treasury notes	8,166	- 13	+1,704
U. S. bonds	23,295	- 24	+4,581
Other securities	8,538	+ 21	+1,007
Loans to banks	703	-106	+ 343
Reserves with Federal Reserve Banks	13,869	- 77	-1,290
Cash in vault	964	- 67	+ 3
Balances with domestic banks	2,630	+ 3	- 373
LIABILITIES			
Demand deposits adjusted	58,368	+387	+2,276
Time deposits except U. S. Government	21,456	- 34	+1,918
U. S. Government deposits	1,683	- 25	- 432
Interbank demand deposits: Domestic banks	11,502	-215	- 175
Foreign banks	1,372	- 31	+ 126
Borrowings: From Federal Reserve Banks	136	-219)	+ 457
From others	563	-106)	

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 19, 1955

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila-delphia	Cleve-land	Rich-mond	Atlanta	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Francisco
ASSETS	(In millions of dollars)												
Loans and investments adjusted 1/	85,449	3,732	26,235	3,321	5,921	3,419	3,243	11,796	2,827	1,482	3,469	3,734	16,270
Loans adjusted 1/	40,309	1,942	13,013	1,751	2,446	1,513	1,422	4,498	1,405	691	1,516	2,141	7,971
Commercial, industrial, and agr'l loans	22,163	1,117	7,901	875	1,193	697	833	2,746	722	344	931	1,427	3,377
Loans to brokers and dealers for purchasing or carrying securities	2,324	32	1,803	66	108	26	22	177	17	3	11	11	48
Other loans for purchasing or carrying securities	1,080	28	416	51	76	83	37	160	21	13	21	121	53
Real estate loans	7,238	352	1,008	208	594	301	111	679	276	145	244	174	3,146
Other loans	8,208	454	2,140	590	524	426	442	833	389	196	324	430	1,460
U. S. Government securities - total	36,602	1,489	10,375	1,122	2,838	1,641	1,525	6,187	1,197	638	1,590	1,363	6,637
Treasury bills	2,497	125	767	59	75	106	103	436	96	34	178	124	394
Treasury certificates of indebtedness	2,644	101	606	112	194	77	195	413	77	63	115	107	584
Treasury notes	8,166	178	2,141	213	750	360	390	1,396	364	182	439	250	1,503
U. S. bonds	23,295	1,085	6,861	738	1,819	1,098	837	3,942	660	359	858	882	4,156
Other securities	8,538	301	2,847	448	637	265	296	1,111	225	153	363	230	1,662
Loans to banks	703	34	431	12	12	7	5	26	16	5	4	19	132
Reserves with Federal Reserve Banks	13,869	597	4,779	529	927	527	530	2,027	461	240	568	607	2,077
Cash in vault	964	69	218	52	95	79	47	120	36	15	41	43	149
Balances with domestic banks	2,630	125	155	127	139	178	254	298	147	83	353	464	307
Other assets - net	2,009	107	870	75	89	71	64	123	41	19	49	138	363
LIABILITIES													
Demand deposits adjusted	58,368	3,048	18,727	2,553	4,071	2,573	2,333	7,795	1,808	971	2,485	2,771	9,233
Time deposits except U. S. Government	21,456	604	4,548	551	1,726	720	609	3,200	534	281	560	731	7,392
U. S. Government deposits	1,683	90	497	68	111	108	65	278	56	31	75	64	240
Interbank demand deposits:													
Domestic banks	11,502	350	3,316	470	573	490	767	1,772	799	385	991	989	600
Foreign banks	1,372	29	1,070	17	8	14	11	42	3	3	2	15	158
Borrowings:													
From Federal Reserve Banks	136	7	--	1	2	3	21	70	7	3	19	2	1
From others	563	24	285	29	4	24	15	117	26	12	21	3	3
Other liabilities	2,406	99	1,206	51	88	51	48	148	41	30	34	75	535
CAPITAL ACCOUNTS	8,138	413	3,039	376	600	298	274	968	254	128	297	355	1,136

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.