

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 19, 1955

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 12: Decreases of \$122 million in loans to brokers and dealers for purchasing or carrying United States Government and other securities, \$383 million in reserve balances with Federal Reserve Banks, \$744 million in United States Government deposits, and \$295 million in demand deposits credited to domestic banks, and an increase of \$124 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased in most districts and a total of \$97 million at all reporting member banks; the principal changes were decreases of \$32 million each in New York City and Chicago, \$17 million in the St. Louis District, and \$15 million in the Boston District, and an increase of \$34 million in the San Francisco District. Changes according to industry appear in another press release. Real estate loans increased \$35 million, of which \$20 million was in New York City.

Holdings of Treasury bills increased \$22 million; the principal changes were an increase of \$179 million in Chicago and a decrease of \$89 million in New York City. Holdings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased \$15 million, \$31 million, and \$36 million, respectively. Holdings of "other" securities decreased \$98 million.

Demand deposits adjusted increased \$83 million in the Chicago District, \$66 million in the Dallas District, \$58 million in the Richmond District, and \$43 million in the New York District outside of New York City, but they decreased \$163 million in New York City. Time deposits increased \$44 million.

Borrowings increased \$148 million in New York City and \$114 million at all reporting member banks. Loans to banks decreased \$23 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 12, 1955	Increase or decrease since	
		Jan. 5, 1955	Jan. 13, 1954

(In millions of dollars)

A S S E T S

Loans and investments adjusted <u>1/</u>	85,481	-343	+5,703
Loans adjusted <u>1/</u>	40,451	-185	+1,019
Commercial, industrial, and agricultural loans	22,237	- 97	- 609
Loans to brokers and dealers for purchasing or carrying securities	2,419	-122	+ 506
Other loans for purchasing or carrying securities	1,082	- 19	+ 226
Real estate loans	7,217	+ 35	+ 727
Other loans	8,200	+ 19	+ 236
U. S. Government securities - total	36,513	- 60	+3,643
Treasury bills	2,301	+ 22	- 280
Treasury certificates of indebtedness	2,714	- 15	-2,424
Treasury notes	8,179	- 31	+1,654
U. S. bonds	23,319	- 36	+4,693
Other securities	8,517	- 98	+1,041
Loans to banks	809	- 23	+ 211
Reserves with Federal Reserve Banks	13,946	-383	- 840
Cash in vault	1,031	+ 73	+ 9
Balances with domestic banks	2,627	- 64	- 94

L I A B I L I T I E S

Demand deposits adjusted	57,981	+124	+1,937
Time deposits except U. S. Government	21,490	+ 44	+1,987
U. S. Government deposits	1,708	-744	- 223
Interbank demand deposits: Domestic banks	11,717	-295	+ 157
Foreign banks	1,403	- 17	+ 150
Borrowings: From Federal Reserve Banks	355	+158)	+ 453
From others	669	- 44)	

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

H.4.2(a) ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 12, 1955

	Total All Districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments adjusted 1/	85,481	3,772	26,279	3,322	5,911	3,423	3,222	11,821	2,846	1,481	3,456	3,736	16,212
Loans adjusted 1/	40,451	1,953	13,098	1,757	2,451	1,519	1,423	4,540	1,414	692	1,508	2,142	7,954
Commercial, industrial, and agr'l loans	22,237	1,128	7,943	883	1,199	699	835	2,735	729	344	927	1,447	3,368
Loans to brokers and dealers for purchasing or carrying securities	2,419	33	1,840	63	110	25	23	234	19	3	11	12	46
Other loans for purchasing or carrying securities	1,082	26	424	51	77	84	38	164	22	14	21	109	52
Real estate loans	7,217	352	997	208	592	301	111	677	276	145	243	171	3,144
Other loans	8,200	455	2,148	591	522	430	440	828	388	196	320	425	1,457
U. S. Government securities - total	36,513	1,511	10,360	1,122	2,825	1,635	1,504	6,172	1,208	634	1,582	1,368	6,592
Treasury bills	2,301	141	707	78	56	89	99	386	107	25	160	114	339
Treasury certificates of indebtedness	2,714	106	668	98	195	90	191	412	70	63	115	112	594
Treasury notes	8,179	192	2,130	208	752	360	384	1,427	368	186	423	255	1,494
U. S. bonds	23,319	1,072	6,855	738	1,822	1,096	830	3,947	663	360	884	887	4,165
Other securities	8,517	308	2,821	443	635	269	295	1,109	224	155	366	226	1,666
Loans to banks	809	39	497	18	15	9	22	52	18	9	13	34	83
Reserves with Federal Reserve Banks	13,946	527	4,851	529	902	522	519	2,041	450	240	590	592	2,183
Cash in vault	1,031	73	240	55	100	83	50	129	36	15	44	46	160
Balances with domestic banks	2,627	96	151	114	156	179	268	304	152	79	347	456	325
Other assets - net	1,966	107	837	75	86	63	63	118	41	19	46	139	372
L I A B I L I T I E S													
Demand deposits adjusted	57,981	3,000	18,548	2,554	4,040	2,568	2,299	7,812	1,792	958	2,502	2,733	9,175
Time deposits except U. S. Government	21,490	604	4,576	560	1,725	721	611	3,203	532	281	560	730	7,387
U. S. Government deposits	1,708	91	523	63	112	102	64	275	58	34	76	67	243
Interbank demand deposits:													
Domestic banks	11,717	371	3,290	469	574	517	799	1,793	821	400	999	1,024	660
Foreign banks	1,403	27	1,112	17	7	7	10	45	3	3	2	14	156
Borrowings:													
From Federal Reserve Banks	355	3	160	1	15	10	28	89	13	3	27	2	4
From others	669	5	423	20	9	6	14	131	27	6	--	1	27
Other liabilities	2,383	101	1,177	55	88	50	49	141	43	30	34	77	538
CAPITAL AACCOUNTS	8,154	412	3,046	374	600	298	270	976	254	128	296	355	1,145

1/ Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.